



Breaker posts positive drill results



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Breaker Resources has continued to buck the trend of struggling explorers in Western Australia by posting positive March quarterly results.

The company announced on Monday the receipt of positive new assay results from air core drilling at the Tallows Prospect, part of the Dexter Gold Project, 140km south-east of Laverton.

Executive director Tom Sanders said the results from Tallows had meant the company was moving forward with an expanded reverse circulation drilling program.

"These results have outlined multi-kilometre long zones of secondary enrichment and also are used to map out underlying fault zones," Mr Sanders said.

"The secondary enrichment zones have Permian cover rocks with a peak grade of 3m at 7.5g/t gold which we are very excited about.

"The air core program was designed to scope the anomaly, which goes up 16km, and to pinpoint the areas for reverse circulation drilling which it has done very successfully.

"We now have about a dozen high

calibre drill targets where we've got some bedrock mineralisation and this makes the reverse circulation drilling a high probability program.

"It's likely any mineralisation in there is going to result in a significant new gold system."

Mr Sanders said the results at the Dexter project bear similarities to the geochemical signature and alteration style to those at the Young-Davidson gold deposit in Canada.

"The nature of the bedrock and alterations at the Young-Davidson mine is strongly altered cyanide rocks which we are getting here.

"Cyanide rocks are mantle melts, which is what people look for when searching for large ore bodies, so we're pleased with that.

"The other similarity is the bedrock geochemistry in the vicinity of the supergene enrichment, the bedrock is anomalous in elements that are documented in the Young-Davidson deposit.

"Although we need to complete the reverse circulation drilling, the gold cyanide system at the Dexter project is already significantly larger than the

Young-Davidson deposit."

The company has also announced discoveries at their other projects.

A coherent 12km-long gold-in-soil anomaly was identified in sand dune country at the previously undrilled Kurrajong South Project and multiple gold-in-soil anomalies were also identified at the De La Poer Project.

The company has also announced it is in a sound financial position, with \$3.2 million in cash holdings at the end of the quarter, which Mr Sanders said was a strong sign for the company's future.

"We are in quite a strong financial position, it could be better, but we're happy with how we are going right now," he said.

"The most important thing for us financially is we can use this money to continue to explore our significant holdings in the Eastern Goldfields.

"We are the largest tenement holder in the Eastern Goldfields super terrane.

"Therefore, the more money we can put to exploring underground, the better shape we are in for the future."