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Breaker Resources (BRB) \$0.25/sh; Significant Gold Results from Bombora North

Hot off the Press
Materials Research



Breaker Resources (BRB)

\$0.25/sh

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Event

- Breaker Resources (BRB) has released assay results from its maiden reconnaissance RC-program at the Bombora North prospect within the Lake Roe Gold Project 100km east of Kalgoorlie.
- Results from Bombora North prospect come from a 600m zone within the 2.6km Bombora North target area (2km of target zone yet to be tested). Highlights include from the 20-hole RC program:
 - 12m at 3.06g/t Au from 118m including 3m at 6.18g/t Au and 1m at 12.60g/t Au (BBRC0050);
 - 20m at 2.45g/t Au from 12m including 4m at 10.45g/t Au (BBRC0049);
 - 16m at 1.53g/t Au from 52m including 6m at 2.89g/t Au (BBRC0045);
 - 7m at 2.46g/t Au from 80m including 1m at 10.88g/t Au (BBRC0049); and
 - 33m at 0.81g/t from 8m incl. 8m at 1.94g/t (BBRC0001)
- RC drilling has recommenced to test strike extensions, and to prioritise areas within the Lake Roe gold system.

Impact

- We expect the stock to react positively to these results. The assays are highly encouraging with good widths (5-33m) and >2g/t Au hits (in 4 holes) including some higher grades up to 12.60g/t Au. They suggest the potential for high grade primary sulphides lodes with further drilling need to determine the extent of the mineralisation. There is potential to connect the Bombora prospect with Bombora North.
- At this early stage of the RC drill program it is highly encouraging that BRB has identified a primary gold-bearing source of the wide-spread oxide mineralisation which it outlined previously in aircore drilling. The initial 20 holes tested a 600m strike length of the 2.6km Bombora North prospect. Significant gold was intersected on each of the six 100m or 200m spaced drill lines tested. The mineralisation remains open to the north, south and at depth.
- The company is systematically assessing the full strike length of the dolerite hosted mineralisation at the Bombora prospect.

Patersons Securities acted as Lead Manager and Underwriter for an Entitlement Issue that raised \$1,095,000 at \$0.13 in June 2016. In addition, Patersons Securities acted as Lead Manager and Underwriter for an Entitlement Issue that raised \$553,775 at \$0.04/sh in October 2015. Patersons received fees these services.

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