
DRILLING COMMENCES AT BREAKER'S DEXTER GOLD PROJECT

- ✦ **Breaker has commenced a 10,000m aircore drilling program at its Dexter Gold Project**
- ✦ **The drill program is targeting an 18 km-long series of gold-in-soil anomalies recently identified in the southern part of the Burtville and Yamarna Terranes**
- ✦ **The aim of the drilling is to scope the inferred gold system for areas of enhanced alteration and gold mineralisation in preparation for RC and diamond drilling**

Breaker Resources NL (ASX: BRB, "Breaker") is pleased to announce that it has commenced a 10,000m aircore drilling program at its 1,103 km² Dexter Gold Project, located in the Eastern Goldfields Superterrane (EGST) in Western Australia.

The drill program targets the northern 18 km portion of a 32 km-long series of gold-in-soil anomalies identified recently in the southern part of the Burtville and Yamarna Terranes, 80 km northwest of the Tropicana gold deposit (ASX Releases 23 October 2012; 13 November 2012).

The geometry of the targeted gold-in-soil anomalies (Figure 1) is consistent with a series of stacked fault bends (en-echelon jogs) in a broad zone of dilation between the Dexter and Yamarna Shears. The apparent structural control, in conjunction with two different and distinctive gold pathfinder element associations in two separate areas (the Three Bears and Tallows Prospects), indicates a previously unexplored Archean bedrock gold system. Permian cover varies from 25m in the north, to 40m to 70m in the south.

Planned drilling at the Three Bears Prospect (Figure 2), which consists of three separate (+40 ppb) gold-in-soil anomalies up to 2 km long (peak soil values of 298 ppb gold and 17,415 ppb silver), will initially be conducted on a line spacing of 400m with holes 80m apart along section. Once this drilling is completed, the drill spacing will be closed on selected targets.

Planned drilling at the Tallows Prospect (Figure 2) targets a series of +40 ppb gold-in-soil anomalies that extend over a 12 km strike length (peak soil value of 130 ppb gold) in the footwall and hanging wall of the Yamarna Shear. Drilling will be conducted on a line spacing of 800m or 1,200m with holes 80m apart along section. Infill drilling on selected targets will then be completed as required.

The objectives of the drilling are to:

- ✦ Scope the interpreted gold system to identify areas of enhanced alteration and gold mineralisation; and
- ✦ Prepare for follow-up reverse circulation (RC) and diamond drilling.

It is expected that the 10,000m drill program will be completed in late December 2012 enabling reporting of results in January 2013. Subject to results, further aircore drilling, RC and diamond drilling programs will commence thereafter.

Executive Chairman, Tom Sanders said: "We need to scope the full 18 km before we get too focused with our follow-up drilling to ensure that we are in the right place(s) and have some understanding of what we are dealing with. We also need to attempt to determine the geometry of any mineralisation where possible and as early as possible. If this means more drill metres than we will drill more. My expectation is that aircore drilling will re-start in January 2013", he said.



Tom Sanders
Executive Chairman
Breaker Resources NL

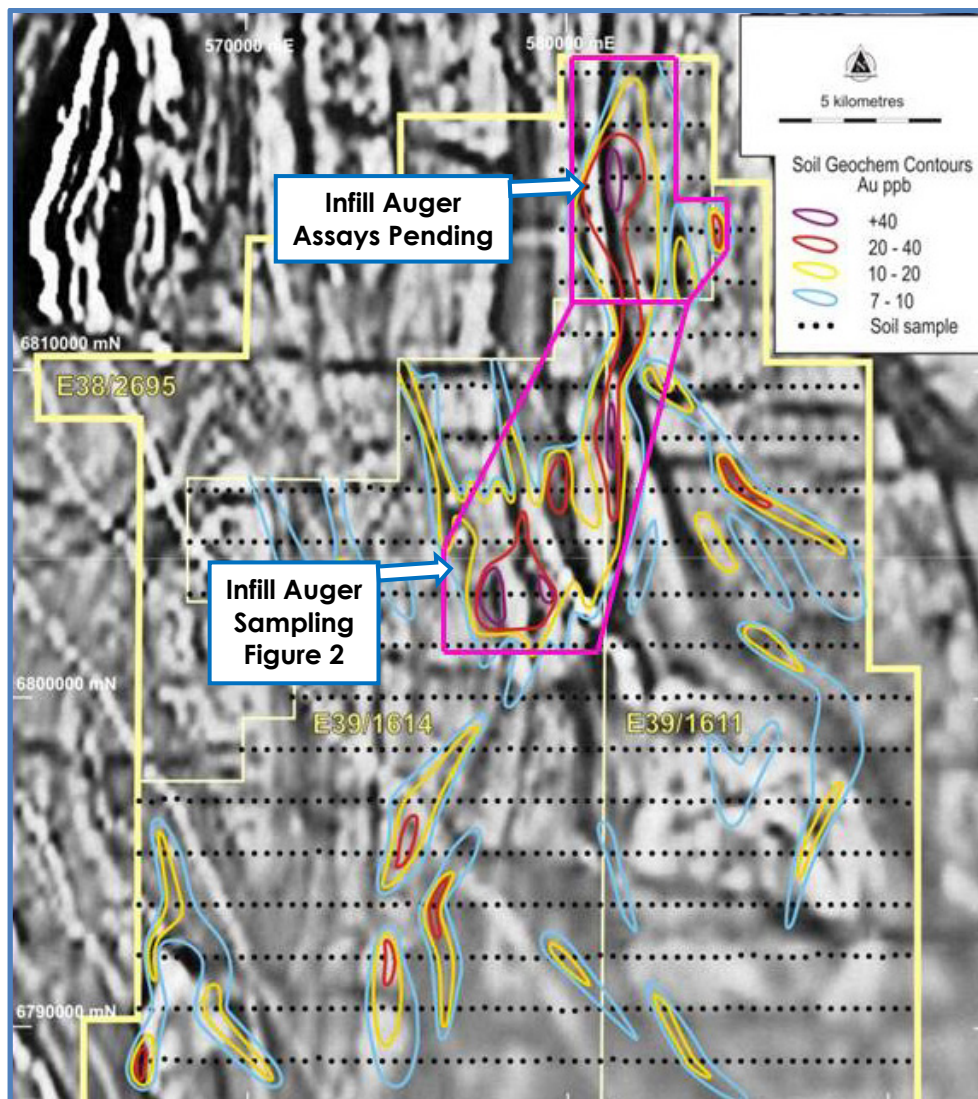


Figure 1: 1,600m x 400m Auger Gold-in-soil Contours over Aeromagnetic Image – Dexter Project

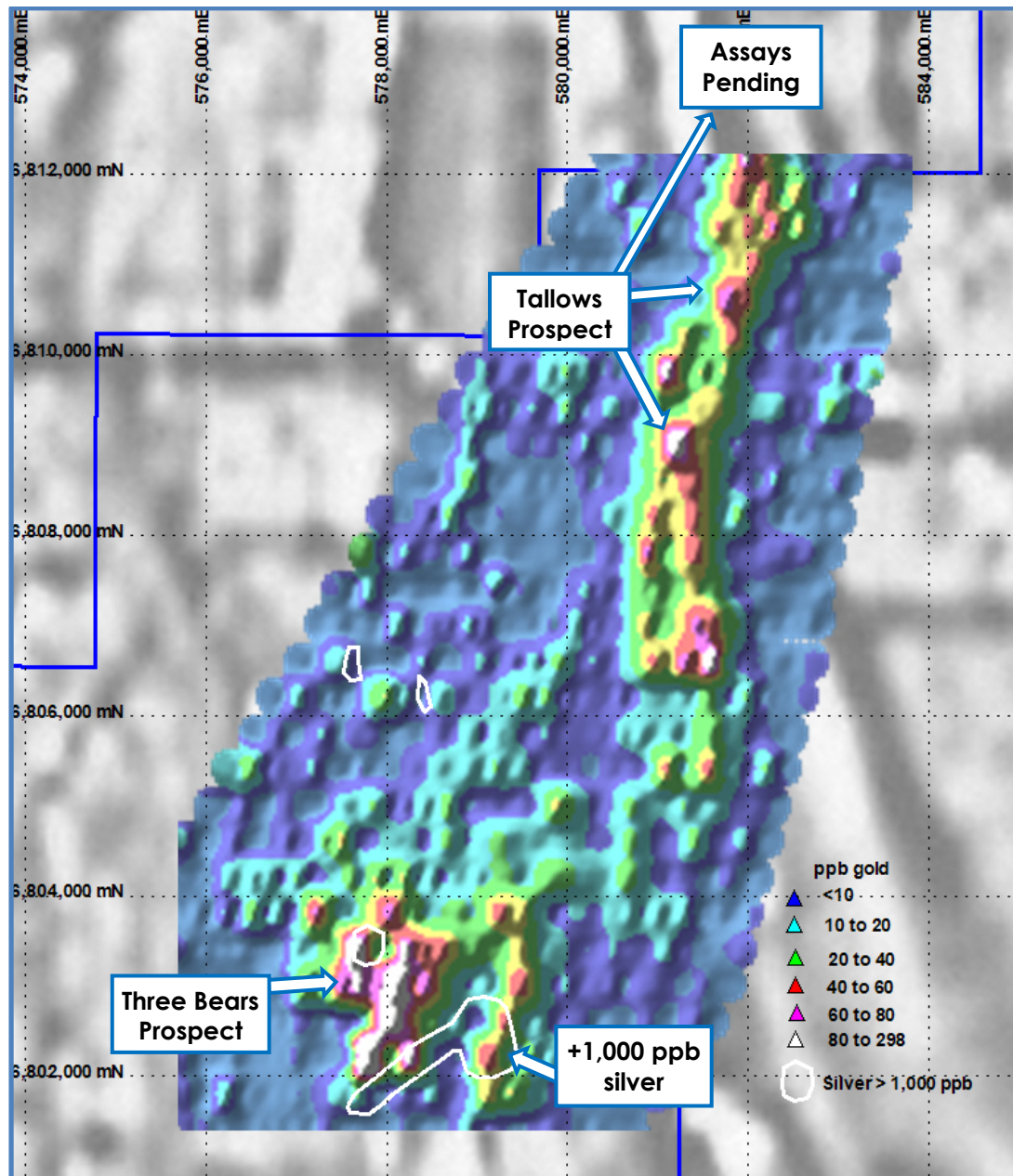


Figure 2: 400m x 100m Imaged Auger Gold-in-soil – Dexter Project

About Breaker

Breaker Resources NL is an Australian exploration company pursuing new opportunities for gold discovery in the emerging (and largely unexplored) Yamarna and Burtville Terranes, in the eastern part of the Eastern Goldfields Superterrane ("EGST"), Western Australia.

Breaker's projects target structural settings where gold deposits are known to be most common based on quantitative spatial analysis studies in the well-explored western part of the EGST. These structural settings include previously underexplored major faults situated adjacent to regional anticlines, domal granite intrusions, greenstone belts and fault bends.

Breaker Resources NL is the largest tenement holder in the EGST with a 100% interest in eight exploration projects with an overall area of ~5,500 km². The Company's projects include 190 km of the Yamarna Shear Zone, four previously undrilled greenstone belts and several other large crustal faults.

Significant gold discoveries made in the Yamarna and Burtville Terranes in the last ten years include Moolart Well (2002), Garden Well (2009) and Central Bore (2009). The Tropicana gold deposit, to the immediate south of the Yilgarn Craton, was discovered in 2005.

Competent Person Statement

The information contained in this report that relates to exploration results and geological information is based on information compiled by Mr Tom Sanders and Mr Alastair Barker, officers of Breaker Resources NL and whose services have been engaged by Breaker on an 80% of full time basis. Mr Sanders and Mr Barker are Members of the Australasian Institute of Mining and Metallurgy and have sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activities which they are undertaking to qualify as Competent Persons as defined in the December 2004 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves' (JORC Code). Mr Sanders and Mr Barker consent to the inclusion in this report of the information based on their work in the form and context in which it appears.

For further information please contact:

Investors

Tom Sanders
Breaker Resources
Ph: (08) 9226 3666

Media

Rachel Cooper
FTI Consulting
Ph: 0447 040 041