

NEW GOLD SYSTEMS IN WESTERN AUSTRALIA'S EASTERN GOLDFIELDS

Tom Sanders, RIU Melbourne Resources Round-up, 25-26 September 2013 ASX Code: BRB www.breakerresources.com.au



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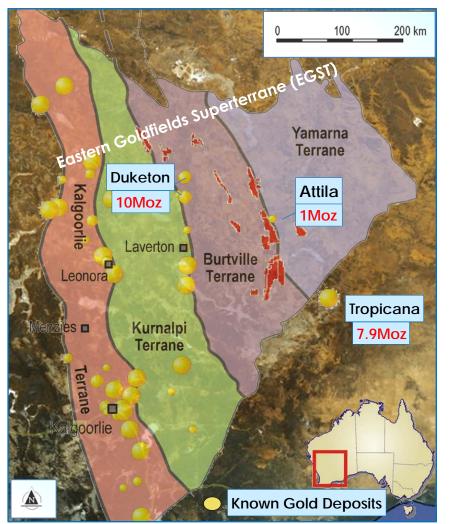
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COMPETENT PERSONS STATEMENT

The geological information in this report that relates to Exploration Results is based on information reviewed by Mr Tom Sanders who is a member of the Australasian Institute of Mining and Metallurgy. Mr Sanders is an Executive of Breaker Resources NL and has been engaged on an 80% of full time basis. Mr Sanders has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration to qualify as a Competent Person as defined in the 2004 Edition of the "Australasian Code for the Reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr Sanders consents to the inclusion in the report of the matters based on this information in the form and context in which it appears.



Our Business



Eastern Goldfields Superterrane (EGST)

- X Established to capitalise on landmark changes affecting gold in WA's Eastern Goldfields Superterrane (EGST)
- X The EGST accounts for 75% of Australia's gold...the eastern half is largely unexplored
- BRB moved quickly and pegged key X structural setups in November 2010

X **Business strategy**

Targeting of large new gold deposits in an unexplored part of a major gold province using new tools to see through sand cover

Early success since ASX listing (April X 2012) ... eight +10-20km new gold-insoil anomalies on seven projects



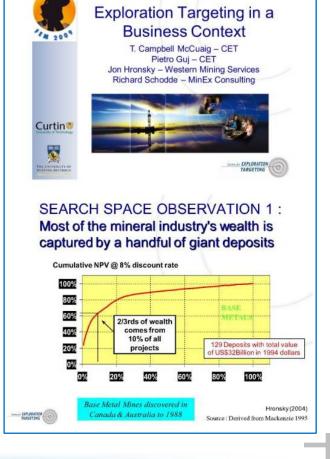
Centre for EXPLORATION

TARGETING

...prior opportunity to find the 10% of gold deposits containing two-thirds of the province-scale gold

Understanding the search space concept

- In any search space, the bulk of the metal is in a few large deposits
- The largest deposits in any search space are usually found early because they generally have the most obvious signatures
- Any given search space will progressively become exhausted over time, resulting in smaller and higher cost discoveries
- The most important discontinuities in the exploration business are those which significantly expand the search space through innovation
 - New technology (extraction and exploration)
 - New concepts (often linked to technology)



Fennoscandian Exploration and Mining 2009



Corporate Overview

Capital Structure (Listed April 2012, \$0.20 par)

- ▼ Fully paid shares: 55.1 million
- Listed options: 21.2 million (\$0.25 Dec 2014)
- ▼ Unlisted options: 8.4 million

- ▼ Market cap (\$0.20): ~\$11.0 million
- ✓ Cash: \$2.25 million (30 June 2013)
- ▼ Top 20 investors: 88.0%

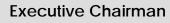




Board & Senior Management

Experienced mining industry professionals focused on shareholder value





- Geologist with 35 years experience in exploration, mining and corporate management
- Extensive exposure to Eastern Goldfields region; previously built a 2Moz gold inventory





Non-Executive Director

- Process engineer with 42 years experience in the mining industry
- Current Chief Operating Officer at Kasbah Resources





Non-Executive Director

- Lawyer with 28 years experience in resources and corporate law
- Experience in ASX listings, joint ventures, project agreements and project financing





Exploration Manager

• Geologist with +20 years experience in exploration and mining





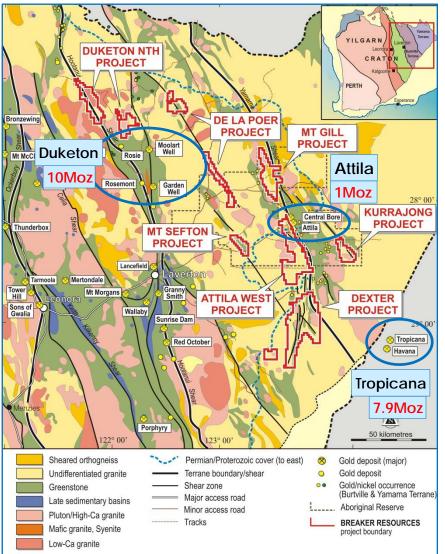
Manager Corporate Affairs/Company Secretary

• 18 years administration experience (corporate, mining and exploration)



Project Overview

NE Eastern Goldfields Superterrane



- Eight +10-20km gold-in-soil anomalies on seven large gold projects (4,055km²) 250km NE of Kalgoorlie
 - no historical drilling
 - all on major faults
- Dexter Project (main focus)
 - large gold system under cover
 - gold tracked to likely source
 (supergene "smoke" to 3m @ 7.5g/t Au)
 - planned RC drilling in October 2013

Secondary focus

- Attila West and Mt Gill Projects
- thin sand cover, large anomalies
- Big gold systems have big footprints Results demonstrate ability to see through sand cover and "zone-in" on gold systems on wide spacing (a historical limitation)



Dexter Gold Project

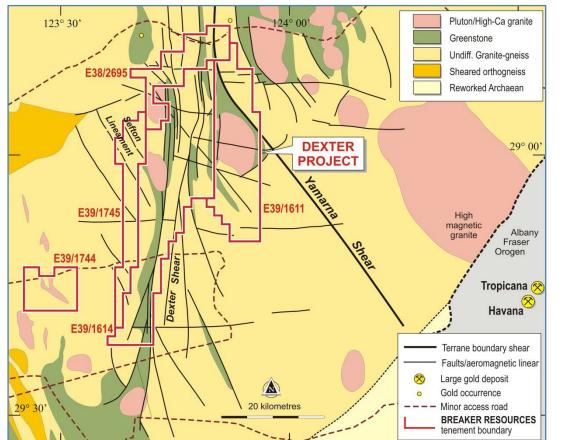
Seeing through the desert sand (a historical limitation)

Soils - up to 298ppb gold (0.3g/t) 17,415ppb silver (17.4g/t)



Dexter Gold Project

Dexter Project interpreted geology (GA)

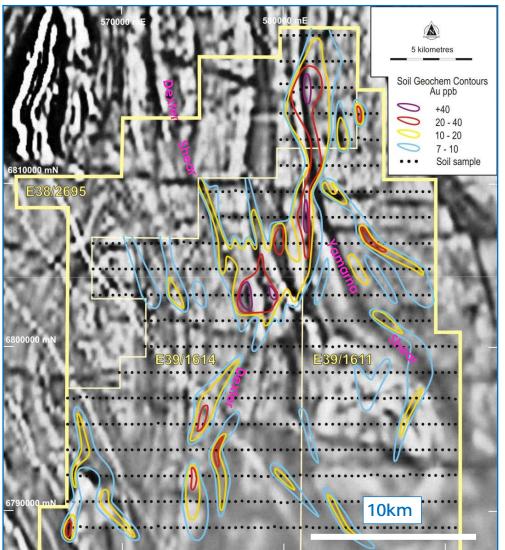


- 250km NE of Kalgoorlie
 80km NW of Tropicana
- A very large project
 (70 km long; 1,360km²)
- Large soil anomaly identified in northern half of project
- ▼ Interest from majors
- ▼ Strategy... following the gold
 - Soils 1,600m x 400m 400m x 100m
 - Aircore drilling (22,000m)
 - RC drilling (8,500m)



Dexter Nth - Auger Soil Reconnaissance

Gold-in-soil contours over aeromagnetic image

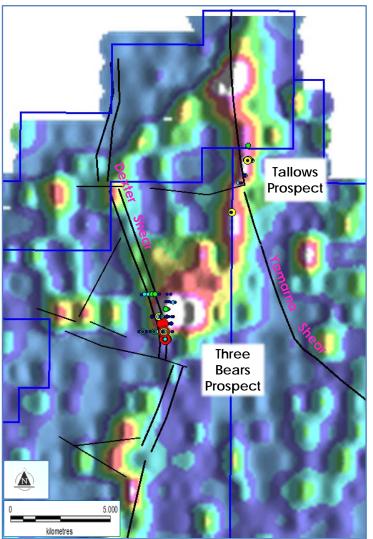


- Up to 298ppb gold (0.3g/t);
 17,415ppb silver (17.4g/t)
- Size and magnitude of anomaly not previously documented in WA in similar area of transported cover
- Transported cover 40-70m thick
 gold not supposed to register
 (deep weathering explains this)
- Suggests an unusually large gold source

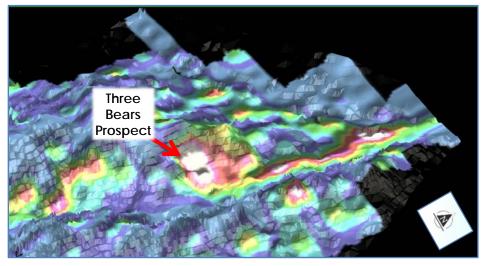


Dexter – Three Bears/Tallows

Gold-in-soil image



Gold-in-soil draped over topography (x50 vertical exaggeration)



- Gold-in-soil distribution influenced by topography
- Gold shedding downslope from apparent source at Three Bears Prospect
- Many thousands of ounces in dispersion trail



Dexter – Aircore Drilling

Gold-in-soil image (400m x 100m)

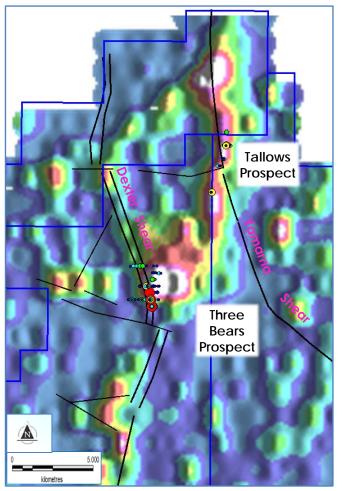
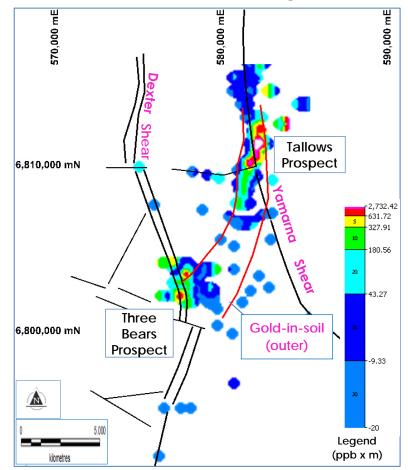


Image of redox gold in drill holes (subsurface, fossil water table-related gold)

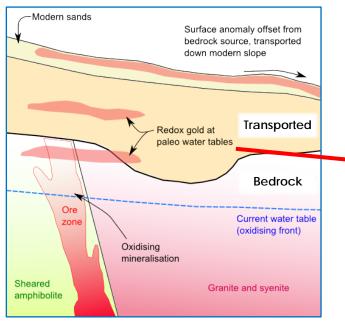


- Aircore (22,000m) and RC (8,500m) drilling has defined discrete, multi-km zones of redox gold (gold at fossil water tables) within the gold-in-soil anomaly (up to 3m @ 7.5g/t Au)
- ▼ Likely bedrock sources at Three Bears Prospect and Tallows



Dexter – Aircore Drilling

Gold is mobile in transported cover when it is weathered (CRC LEME OPEN FILE REPORT 246, Dec 2008)





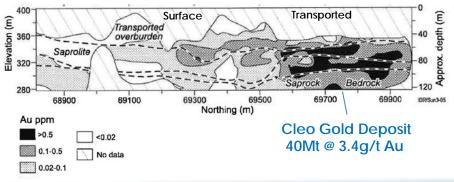
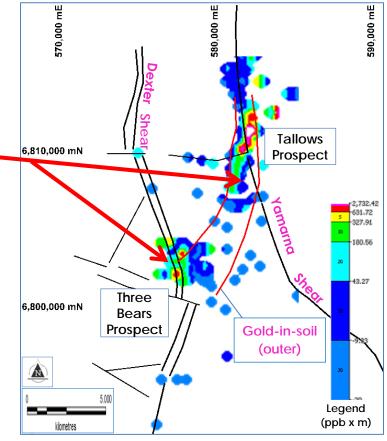


Image of redox gold in drill holes (subsurface, fossil water table-related gold)

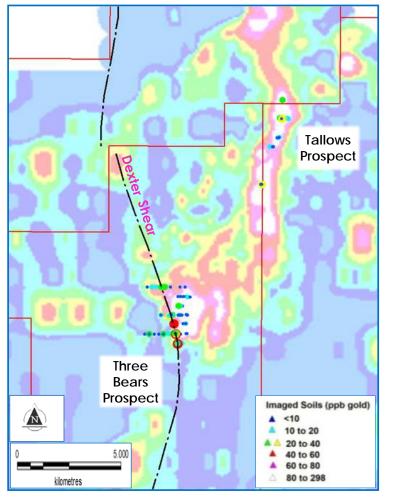


 Gold moving from bedrock source, to water table (redox gold) and then upwards to surface, the latter probably by plants

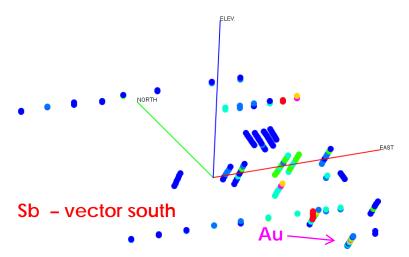


Dexter – RC Drilling

Bedrock sulphur in RC holes on gold-in-soil image



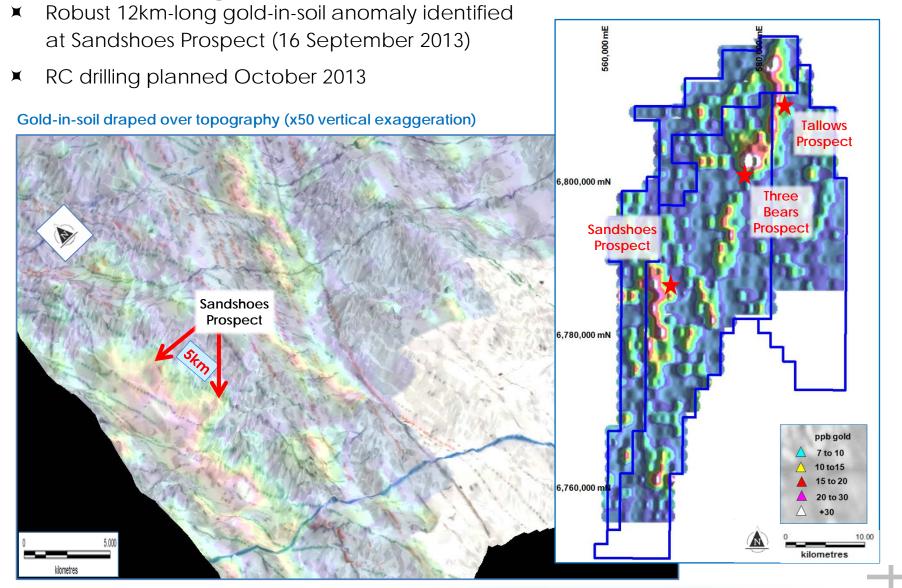
3D perspective of Sb in RC drill holes (Three Bears) indicating bedrock gold to south along Dexter Shear Zone (Te, Sb, Cd, As have similar distribution)



- RC drilling has tracked the redox gold upslope to the Dexter Shear at Three Bears Prospect
- Pyrite, alteration, gold pathfinders increase to south along Dexter Shear Zone
- Gold intersected in last RC drill hole on southern-most drill line (3,000m RC drilling planned October 2013)



Dexter - New 12km Soil Anomaly





Attila West Gold Project

Project location

Attila West landscape (thin cover, unexplored)

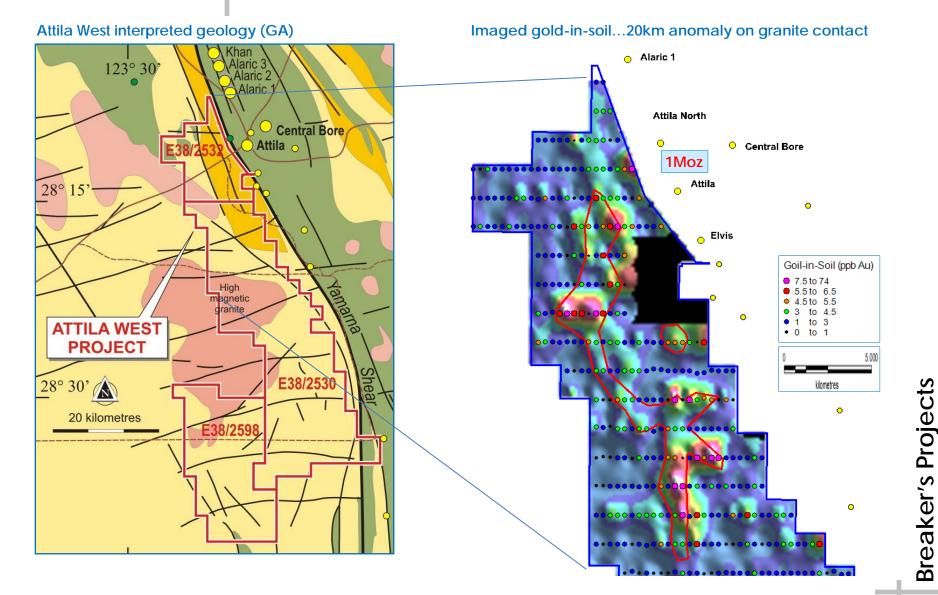


PERTH Moolart Well The Bulge Rosie 10Moz Rosemont Garden Well 1Moz 28° 00' ----Central Bore Attila Attila West Project Lancefield averton Mertondale Mt Morgans Granny Smith Wallaby Sunrise Dam 7.9Moz 8 Tropicana Red October Havana Albany Fraser Orogen N Porphyry

50 kilometres



Attila West Gold Project

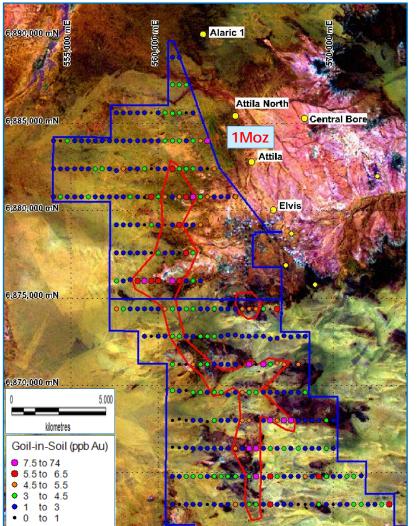


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Attila West Gold Project (Nth)

Gold-in-soil over Landsat



- 20km-long gold-in-soil target on greenstone/granite contact in footwall of Yamarna Shear Zone
- Gold up to 73ppb, silver to 2,068ppb
 (2g/t) associated with Mo-As-Bi-W
- No previous drilling
 <10% historical geochem coverage
- ▼ Thin cover, 2-3m sand directly on Archean
- Aircore drilling planned on priority targets (2,500m; ~\$75k)
 ...cost-effective, large upside

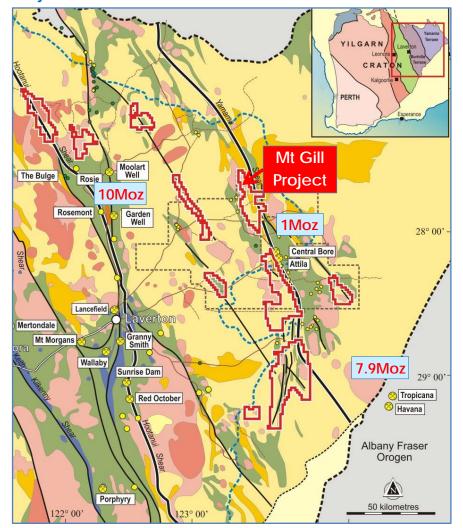


Mt Gill Gold Project

Mt Gill landscape



Project location

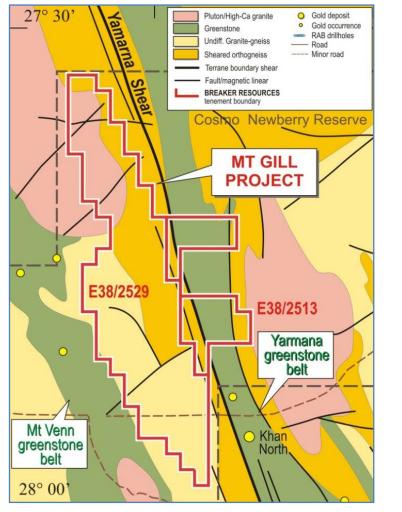


Breaker's Projects

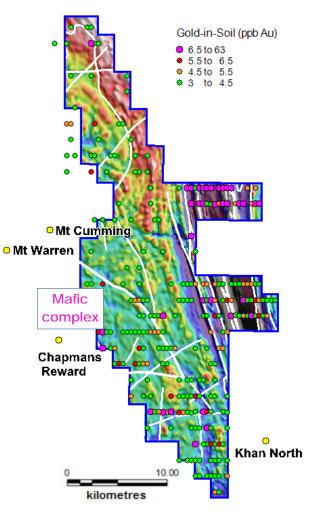


Mt Gill Gold Project

Mt Gill interpreted geology (GA)



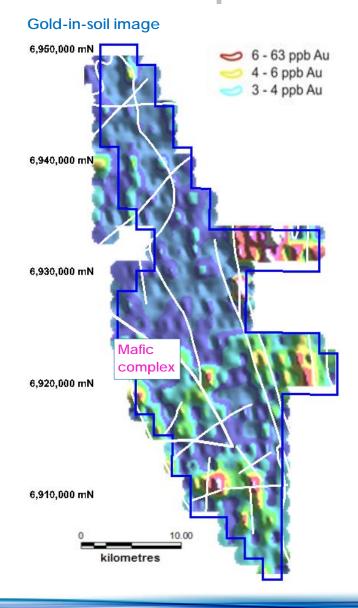
Gold-in-soil on aeromagnetic image



Gold up to 63ppb; silver up to 5,729ppb (5.7g/t) in sand cover



Mt Gill Gold Project

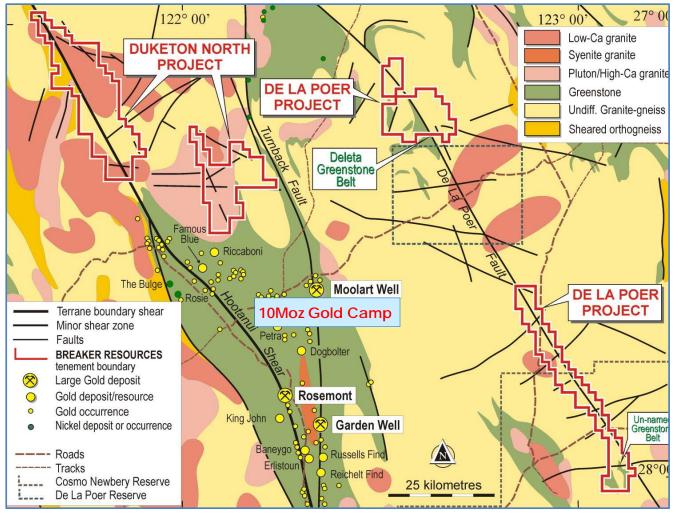


- +20km-long gold-in-soil targets identified adjacent to Yamarna Shear
- ✗ Gold up to 63ppb , Silver to 5,729ppb (5g/t) associated with Mo-As-Bi-W
- No previous drilling <10% historical geochem coverage</p>
- Thin sand cover (2-3m) directly on Archean
- Aircore drilling planned over priority targets (2,000m; ~\$60k)
 - ...cost-effective, large upside



Duketon North Gold Project

Duketon North and De La Poer project location

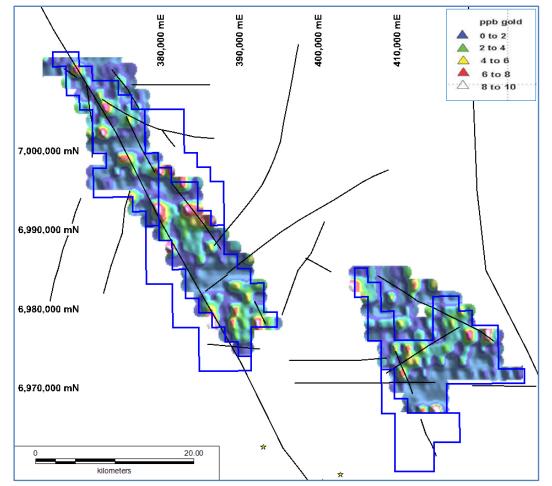


■ Large tenement holding 40km north of 10Moz Regis gold camp



Duketon North Gold Project

Imaged gold-in-soil and major faults (1,600m x 400m)



- Multiple gold-in-soil anomalies
 - up to 10ppb gold
 - spatial association with faults
- No historical geochem coverage
- Thin sand cover (2-3m) directly on Archean
- ▼ Comparison
 - Moolart Well (3-7ppb Au)
 - Garden Well (3-25ppb Au)



Investment Summary

- Eight large new +10-20km gold-in-soil anomalies on seven projects in X an unexplored part of a world class gold province
- Poised for discovery at Dexter Project after tracking gold from soil, to X redox enrichment, to bedrock source (RC drilling planned for Oct 2013)
- High priority drill targets at Attila West and Mt Gill Projects X ...steady news flow
 - ...scope to JV 2nd tier projects (Kurrajong, Duketon North)
- Results validate targeting strategy, ability to see through sand cover and ability to zone in using wide sample/drill spacing
- Breaker's market cap of A\$11.0m equates to ~A\$2,710/km² X ...value with vast upside in a safe mining jurisdiction



THANK YOU



