
PHASE 2 RC DRILLING COMMENCED, DEXTER GOLD PROJECT

- ✦ A 4,000m RC drilling program has commenced at the 100%-owned Dexter Gold Project, targeting two regional-scale gold-in-soil anomalies in a historically unexplored part of WA's Eastern Goldfields, 300km NE of Kalgoorlie.
- ✦ RC drilling will focus mainly on discovery to the south of the Three Bears Prospect, the likely bedrock source area of the 16km-long Three Bears/Tallows gold-in-soil anomaly based on previous drill results, bedrock alteration and multi-element geochemical studies.
- ✦ Limited RC drilling at the Tallows Prospect will target a possible second bedrock gold source on the Yamarna Shear.
- ✦ Initial scout RC drilling at the Sandshoes Prospect will target a 12km-long gold-in-soil anomaly identified recently in sand dune country, 20km SW of Three Bears Prospect.
- ✦ A 2,000m aircore drilling program to test several previously undrilled geochemical and structural targets is planned to start in early December.

Breaker Resources NL (ASX: BRB, **Breaker**) is pleased to announce the commencement of a 4,000m reverse circulation (**RC**) drilling program at its 100% Dexter Gold Project in the Eastern Goldfields Superterrane in Western Australia.

The RC drill program started today (29 November 2013) and is expected to continue to the Christmas break. The drill program consists of:

- ✦ 17 holes in the southern part of the Three Bears Prospect;
- ✦ Two to four holes at the Tallows Prospect; and
- ✦ 10 to 15 holes at the Sandshoes Prospect.

The RC drill program will be modified where advantageous based on field observations and the general progress of the drilling. Assay results are expected in late January 2014 and further drilling is expected to be undertaken in late February 2014 once results are available and assimilated.

Executive Chairman Tom Sanders said, "Breaker is testing two very large gold-in-soil anomalies, the size and magnitude of which have not previously been documented in WA in a similar area of transported cover. It follows that the bedrock source may also be large."

"Our strategy has been to systematically follow the gold through the transported cover to the Archean bedrock source area as this provides a direct link that increases the probability of success."

"We have successfully applied this process at the Three Bears Prospect and have identified a zone of pyrite-biotite alteration with anomalous gold on the Dexter Shear situated adjacent to an extensive zone of sub-surface redox gold enrichment (defined by drilling) at the headwaters of a very large gold-in-soil anomaly with grades up to 0.3g/t gold and 17g/t silver."

"Once in the bedrock source area, we can apply cost-effective multi-element geochemical and reflectance techniques on a wide drill spacing to systematically zone in on the prize."

"Large gold systems typically have large footprints and we are using this characteristic to our advantage, both at surface and in the bedrock," Mr Sanders said.

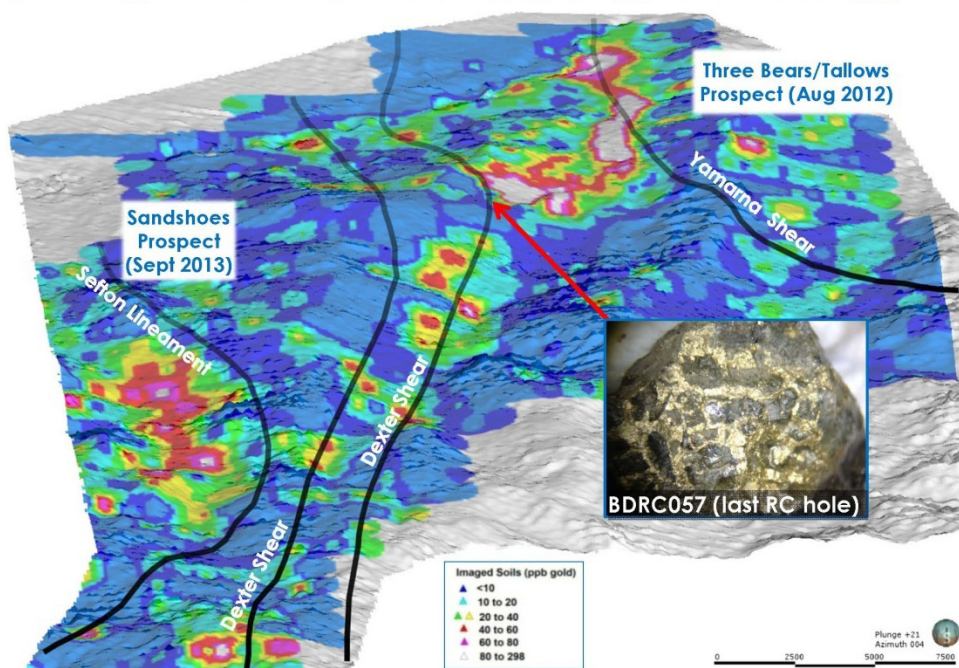


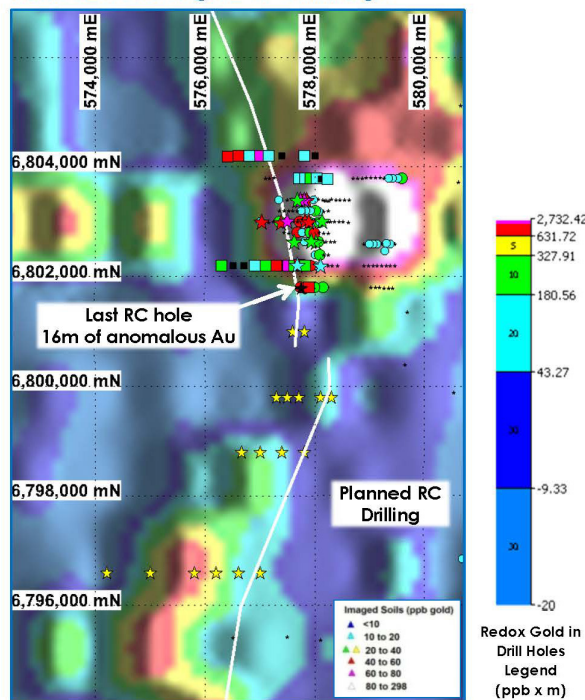
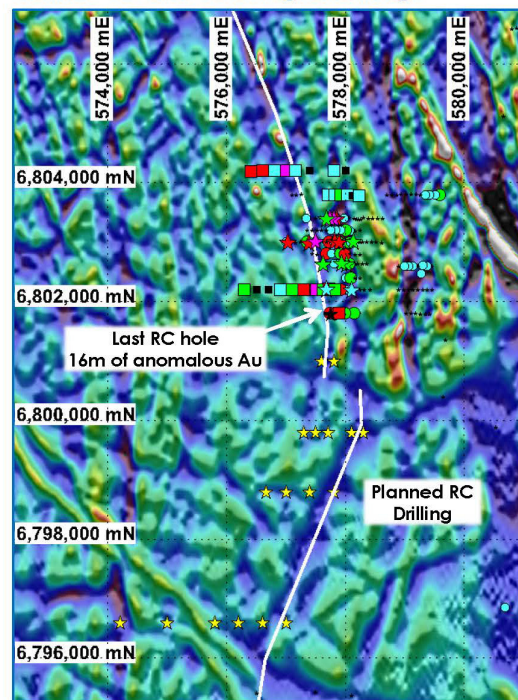
Figure 1: Dexter Gold Project: Three Dimensional Perspective Looking North
Gold Draped Over Topography (x20 vertical exaggeration; viewing area 70km x 30km)

Three Bears Prospect

Breaker's previous drilling at the Three Bears Prospect identified a 400m-wide zone of pyrite-biotite alteration on the Dexter Shear Zone with pyrite increasing noticeably to the south. The final RC drill hole on the southern-most drill traverse intersected anomalous gold over a 16m-wide zone (up to 0.3g/t gold) suggesting that the Archean bedrock source responsible for the large gold-in-soil anomaly is further south.

Subsequent multi-element geochemistry and reflectance studies in the bedrock identified the Dexter Shear Zone as a major fluid pathway and have confirmed a strong quantitative directional vector pointing southwards.

RC drilling aimed at discovery is planned to the south of the Three Bears Prospect (Figure 2). The drill program consists of angled holes to the immediate south of Three Bears, followed by several traverses of wide-spaced vertical holes across structural and geochemical targets along the Dexter Shear extending up to 6km to the south. Additional angled holes will then be drilled based on field observations and initial results.

Planned RC over gold-in-soil image

Planned RC over aeromagnetic image

Figure 2: Dexter Gold Project: Three Bears South Showing Planned RC Drilling

Tallows Prospect

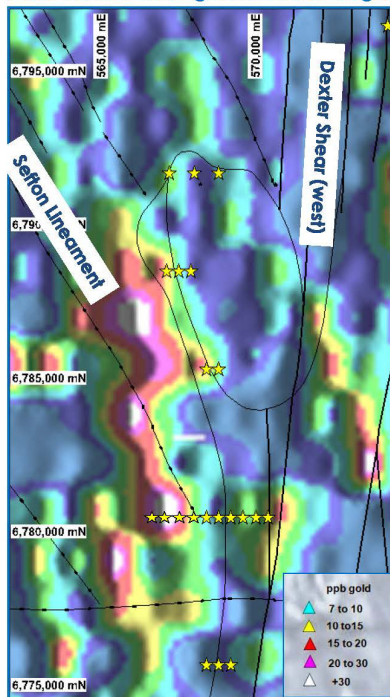
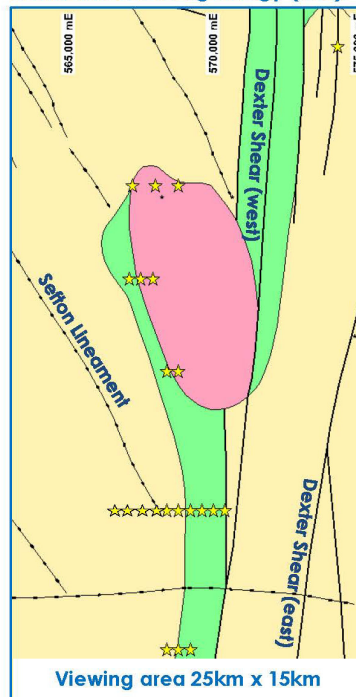
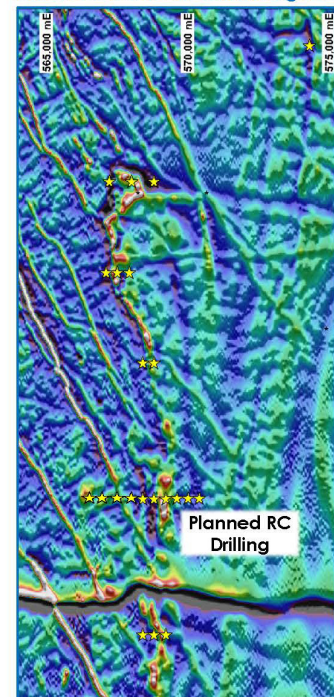
Limited RC drilling at the Tallows Prospect (two to four angled holes) will target a potential bedrock gold source located on the Yamarna Shear upstream from multi-kilometre zones of redox gold enrichment (grading up to 3m at 7.1g/t gold) identified by previous aircore drilling. The targeted area is situated in an area of structural complexity with favourable bedrock alteration characteristics highlighted by multi-element geochemistry and reflectance studies.

A single aircore drilling traverse will also be undertaken to clarify whether the main part of the redox gold anomaly extends to the east.

Sandshoes Prospect

Breaker identified a coherent 12km-long gold-in-soil anomaly in sand dune country 20km southwest of the Three Bears Prospect in September 2013 (peak values of 35ppb gold; 1,600m x 400m sample spacing). The anomaly, designated the Sandshoes Prospect, is situated near the intersection of the Sefton Lineament and a previously unexplored, greenstone belt on the western flank of an intrusive granitoid near the western component of the Dexter Shear Zone.

An initial program of 10-15 vertical reconnaissance RC drill holes is planned at Sandshoes to guide further drilling (Figure 3). The planned drilling will assess the gold fertility of several structural targets in and adjacent to the large gold-in-soil anomaly based on structural interpretation and topographic analysis.

Planned RC over gold-in-soil image

Planned RC over geology (GA)

Planned RC over aeromagnetics

Figure 3: Dexter Gold Project: Sandshoes Prospect Showing Planned RC Drilling


Tom Sanders
Executive Chairman
Breaker Resources NL

About Breaker

Breaker Resources NL (ASX: BRB) is successfully applying innovative exploration techniques to locate world class gold deposits in historically unexplored parts of the Eastern Goldfields Superterrane (**EGST**), Western Australia, which accounts for 75% of Australia's gold endowment. Breaker is one of the largest tenement holders in the EGST (~4,055km²) with a 100% interest in seven exploration projects on major crustal faults known to be instrumental in the formation of large gold deposits.

Breaker's main focus is the Dexter Project where the size and magnitude of two large gold anomalies identified (Three Bears/Tallows and Sandshoes) has not previously been documented in Western Australia for an area with similar transported cover.

Since listing in April 2012, Breaker has identified eight new 10-20km-long gold-in-soil anomalies on seven projects, using wide-spaced (1,600m x 400m) modern multi-element geochemical techniques to see through wind-blown sand cover that restricted exploration in the past.

Competent Person Statement

The information contained in this report that relates to exploration results and geological information is based on information compiled by Mr Tom Sanders, an officer of Breaker Resources NL and whose services have been engaged by Breaker on an 80% of full time basis. Mr Sanders is a Member of the Australasian Institute of Mining and Metallurgy and has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activities which he is undertaking to qualify as a Competent Person as defined in the December 2004 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves' (JORC Code). Mr Sanders consents to the inclusion in this report of the information based on his work in the form and context in which it appears.

For further information please contact:

Tom Sanders
Breaker Resources NL
Ph: (08) 9226 3666