



## **ASX ANNOUNCEMENT**

## \$1.78M R&D Refund

Breaker Resources NL (ASX: BRB, **Breaker**) is pleased to advise that it has received a research and development (**R&D**) refund of \$1.78 million under the federal government's R&D Tax Incentive Scheme (**Scheme**).

Under the Scheme, companies with a turnover of less than \$20 million are entitled to a cash refund of 45 cents per dollar spent on eligible R&D in Australia. Breaker's claim relates to activities conducted on its mineral tenements in the Eastern Goldfields Superterrane of Western Australia during 2012/13. The Company is attempting to develop tools to identify the surface expression of mineralisation in areas of transported cover, which conceals as much as half of the prospective terrain in Australia.

Executive Chairman, Tom Sanders, said "We are attempting to identify large new gold systems in areas with little or no historical exploration due to limitations imposed by the transported cover. This requires spending a lot of time and resources to develop an understanding of the processes involved and how they manifest in a geochemical sense to manage the exploration risk. If we are successful, the potential rewards can be substantial. The Scheme makes a huge difference to junior companies like us and we appreciate its foresight and support."

Funds received from the Scheme will make a significant contribution to the Company's capital requirements over the next 12 months. Breaker anticipates lodgement of a registration for R&D activities during 2013/14 later in 2014.

Tom Sanders Executive Chairman Breaker Resources NL

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