

Drilling to Commence at Two Large New Gold Targets, Dexter Project

Breaker Resources NL (ASX: BRB; **Breaker**) is pleased to announce the expected start today of a 7,500m aircore drill program targeting two large previously undrilled gold-in-soil anomalies within its 1,762km² Dexter Gold Project, located in the emerging Burtville Terrane in WA's Eastern Goldfields Superterrane (**EGST**; Figure 1).

The aircore drilling program will test two separate large gold-in-soil anomalies at the Sandshoes and Dexter West Prospects (Figure 2) identified by a regional-scale soil program that started in 2012. The aim of the drilling is to locate large new gold systems in an area of complex structural convergence with the adjoining Yamarna Terrane, situated to the east of the Yamarna Shear Zone. Due to the size of the target areas the drill program is reconnaissance in nature and follow-up drilling is expected (initial 400m drill hole spacing on a typical line spacing of 1,600m).

The drill program is anticipated to be three to four weeks in duration with assay results expected in mid-October 2014. The actual number of holes and final metres drilled may vary based on the geology and ground conditions encountered.

The Sandshoes anomaly (ASX Release 31 October 2013) is 12km-long with peak gold values of 35ppb in an area of sand cover near the intersection of the Sefton Lineament and an unexplored greenstone belt adjacent to the Dexter Shear Zone (Figures 1 and 2). Analysis of the Sandshoes anomaly in context with the topography (Figure 3) suggests possible leakage of gold downslope from local topographic/basement highs where anomalous gold pathfinder elements and fault structures are evident based on detailed aeromagnetic data. These areas will be actively targeted. Transported cover in the area is expected to be 30-50m thick.

The Dexter West anomaly (ASX Release 15 July 2014) measures approximately 5km x 2km exceeding 9ppb Au with a maximum value of 32ppb Au. The anomaly overlies a discrete magnetic feature coinciding with a small greenstone belt which has not previously been explored for gold. Intersecting structural features accompanied by anomalous gold pathfinder elements are evident. Transported cover in the area is approximately 20-30m thick.

Executive Chairman, Tom Sanders, said "Breaker is looking for large gold systems in areas with little or no historical exploration. I am a true believer in the gold endowment of the EGST and the directness of the geochemical approach. Recent gold discoveries in the area and the success of the geochemical approach leading to these discoveries have reinforced this view. If we are successful, the potential upside to investors could be significant given Breaker's tight capital structure and a portfolio of other projects with large new soil anomalies."

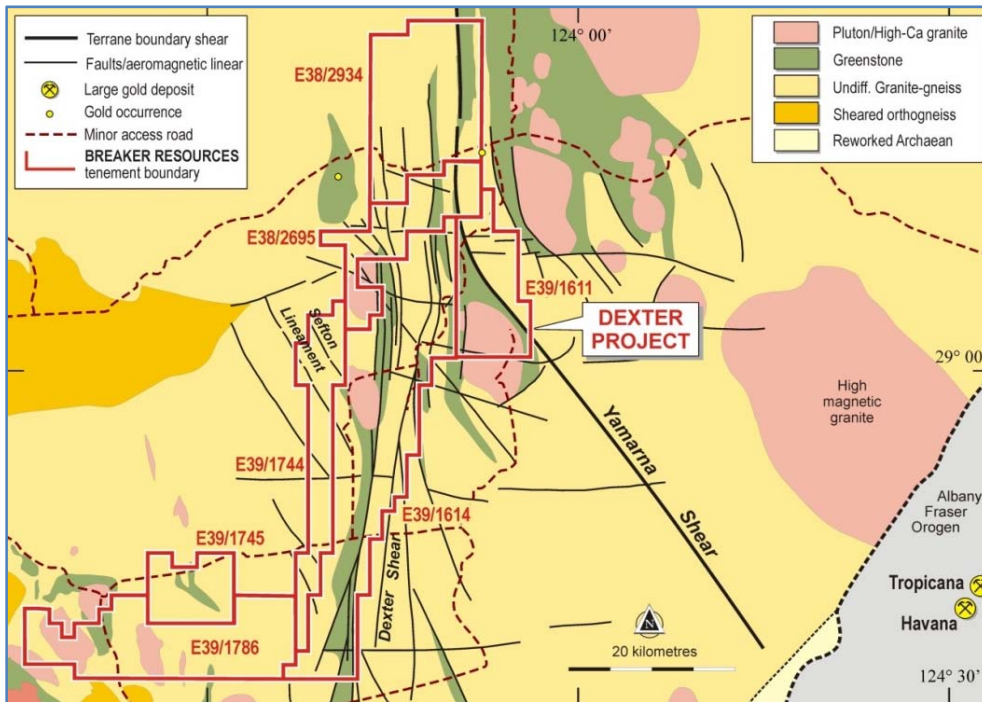


Figure 1: Dexter Project – Interpreted Geology

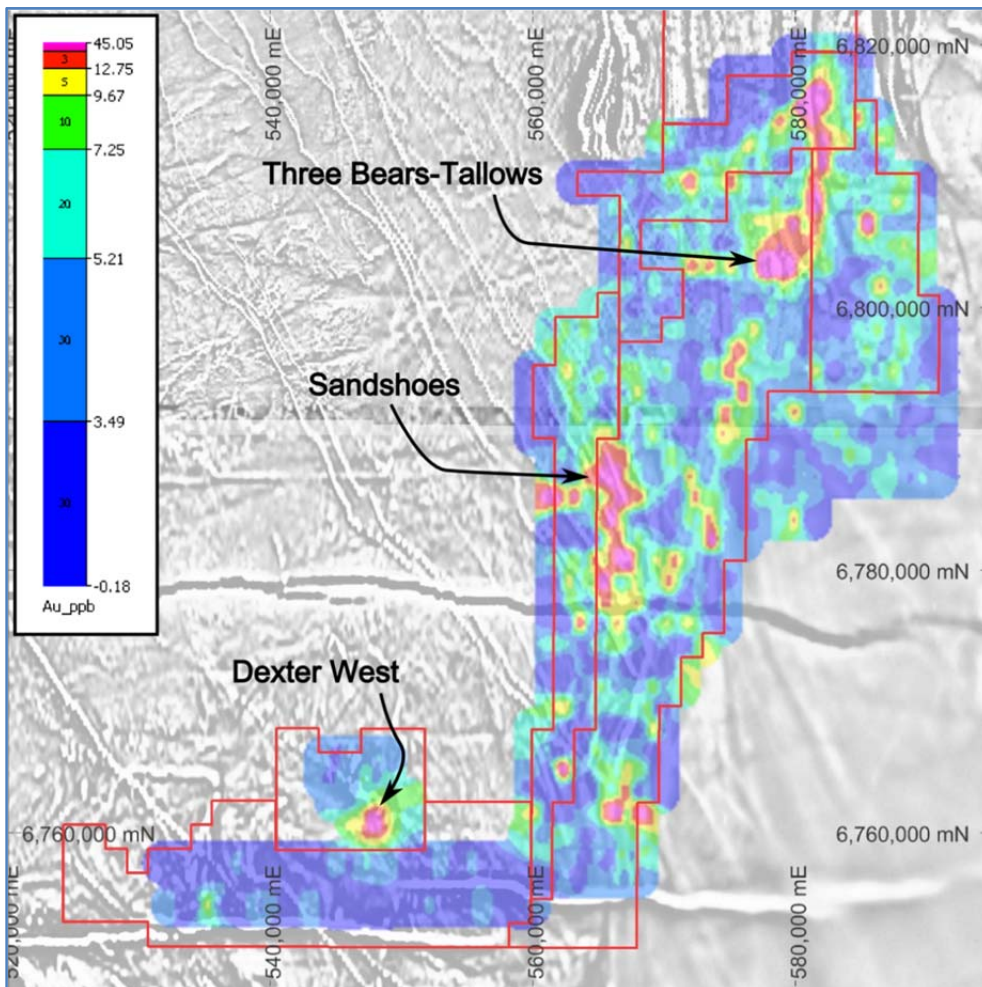


Figure 2: Dexter Project – Imaged Gold-in-Soil over Aeromagnetic Image

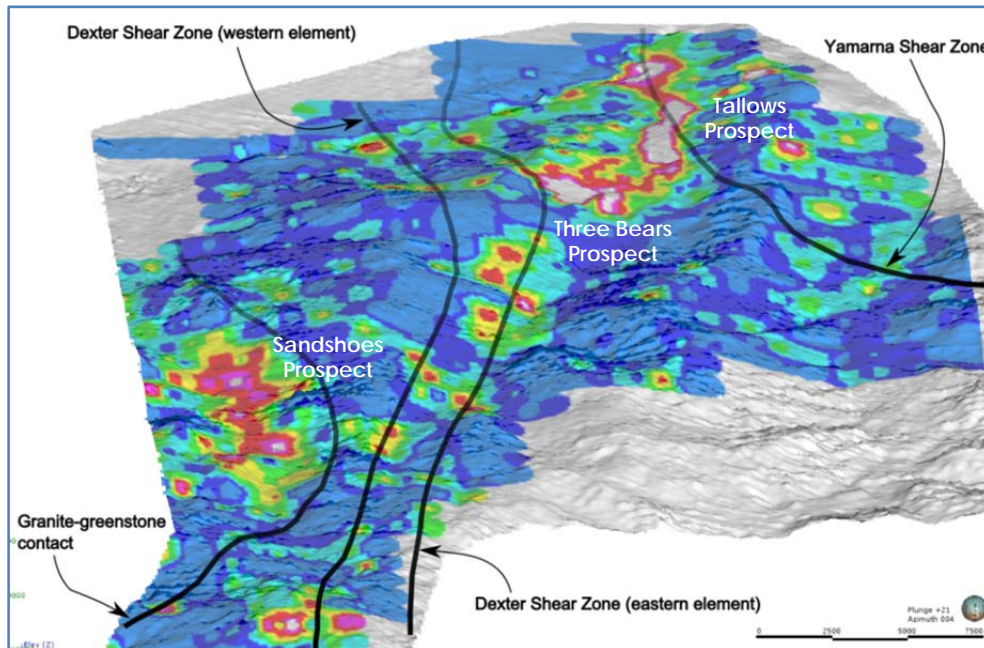
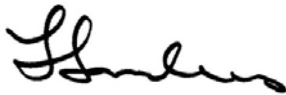


Figure 3: Perspective View Gold-in-Soil over Topography (x20 Vert Exaggeration)



Tom Sanders
Executive Chairman
Breaker Resources NL

About Breaker

Breaker Resources NL's strategy is to apply innovative exploration techniques to identify large new gold systems in historically unexplored parts of Western Australia's Eastern Goldfields Superterrane concealed by transported cover.

Since listing in April 2012, Breaker has successfully identified large new gold-in-soil anomalies on all of its retained projects, using modern geochemical techniques to see through transported cover which has limited exploration in the past. Breaker is one of the largest tenement holders in the EGST (~3,725km²) with a 100% interest in six exploration projects in an emerging part of one of the world's premier gold provinces.

Competent Person Statement

The information in this report that relates to Exploration Targets and Exploration Results is based on information compiled by Tom Sanders and Alastair Barker, Competent Persons, who are Members of The Australasian Institute of Mining and Metallurgy. Mr Sanders and Mr Barker are executives of Breaker Resources NL and their services have been engaged by Breaker on an 80% of full time basis; they are also shareholders and/or option holders in the Company. Mr Sanders and Mr Barker have sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Sanders and Mr Barker consent to the inclusion in the report of the matters based on their information in the form and context in which it appears.

Results mentioned in this report prior to 1 December 2013 were reported under JORC Code 2004 and there has been no material change to the information since this time.

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