

ASX ANNOUNCEMENT

12 November 2014

R&D Refund Received

Breaker Resources NL (ASX: BRB, **Breaker**) is pleased to advise that it has received a research and development (**R&D**) refund of \$0.93 million under the federal government's R&D Tax Incentive Scheme (**Scheme**).

Under the Scheme, companies with a turnover of less than \$20 million are entitled to a cash refund of up to 45 cents per dollar spent on eligible R&D in Australia. Breaker's claim relates to activities conducted on its mineral tenements in the Eastern Goldfields Superterrane of Western Australia during 2013/14 and the funds will be used to progress work on the Company's six projects in this region.

Executive Chairman, Tom Sanders, said "Breaker is attempting to develop tools to identify the surface expression of mineralisation in areas of transported cover, which conceal as much as half of the prospective terrain in Australia. Our activities in 2013/14 have advanced our understanding and we appreciate the Scheme's support and foresight. We are seeking to expand the knowledge base, find new gold systems and simplify future exploration in areas of transported cover that likely conceal many mineral deposits not amenable to detection by conventional geochemistry."

Tom Sanders

Executive Chairman

Breaker Resources NL

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