

Sulphide Gold Lode Intersected Lake Roe South

Highlights

- ✦ Aircore drilling in progress to the south of the 2km-long Lake Roe gold system has encountered sulphide-rich lode gold mineralisation over a 9m down-hole interval that is clearly primary in nature (BAC1061 39m-48m; Figure 1; lode geometry unclear).
- ✦ Gold is evident in panned samples but assaying is needed to quantify the grade. Samples from selected drill holes from the current aircore drilling are being prioritised for laboratory analyses. Interim results will be reported when available. Full (preliminary) results are expected in mid-January 2016.
- ✦ BAC1061 is located 100m south of an aircore drill hole that terminated in mineralisation grading 2.60g/t gold (ASX Release 4 December 2015).
- ✦ Significant chlorite-pyrite mineralisation of unknown grade is also present in a drill hole located 40m east of BAC1061, and in three drill holes situated 100m to the south of BAC1061. Drilling further south is in progress and is expected to be completed within one week.
- ✦ The aim of the current ~4,500m aircore drill program (Figure 1) is to test the southern extent of the Lake Roe gold system, and clarify mineralisation orientations where possible ahead of reverse circulation (**RC**) drilling.
- ✦ Much of the aircore drilling completed to date is geochemical and reconnaissance in nature due to limited drill penetration into fresh hard rock. Approximately ~30% of previous drill holes terminate in (+50ppb gold) mineralisation with end-of-hole grades up to 7.98g/t gold (ASX Release 4 December 2015).
- ✦ RC drilling to test several areas within the gold system is planned to commence in early February 2016.
- ✦ The results to date are consistent with a new gold system of considerable scale and coherence that remains open to the north and south.
- ✦ Assay results from one metre sample splits from the 7,948m November 2015 aircore drilling are pending.

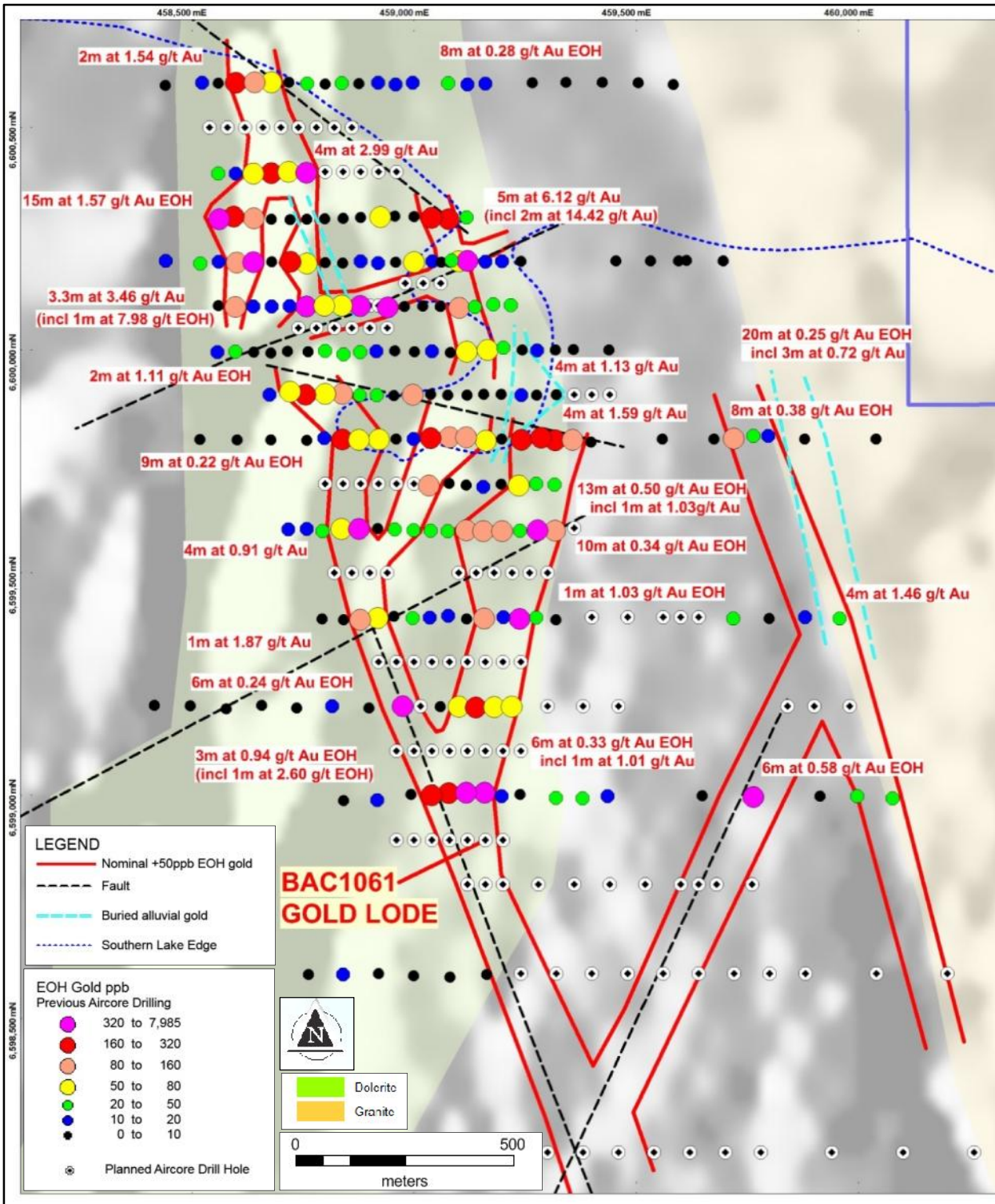
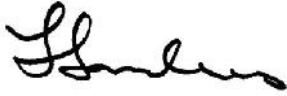


Figure 1: Lake Roe Project Drill Hole Location Plan with End-of-Hole Gold Values and Selected Oxide Intersections over Aeromagnetics (Current Aircore Drill Program in White; Refer previous ASX Releases for full list of Intersections)



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About Breaker

Breaker Resources NL is a large tenement holder in WA's Eastern Goldfields Superterrane in the Yilgarn Craton. The Company's exploration strategy focuses on the use of innovative geochemical techniques to identify large gold systems near major crustal faults in unexplored parts of a world class gold province concealed by transported cover. Since listing in April 2012, Breaker has identified multiple, large, drill-ready targets on all retained projects, several of which are located along strike from significant gold discoveries.

COMPETENT PERSONS STATEMENT

The Company considers the information ordinarily required by ASX listing rules 5.7.1 and 5.7.2 is not material to understanding the exploration results outlined in this announcement given the very preliminary nature of the results and the circumstance that assaying and analysis is yet to be undertaken.

The information in this report that relates to Exploration Targets and Exploration Results is based on and fairly represents information and supporting documentation compiled by Tom Sanders and Alastair Barker, Competent Persons, who are Members of The Australasian Institute of Mining and Metallurgy. Mr Sanders and Mr Barker are officers of Breaker Resources NL and their services have been engaged by Breaker on an 80% of full time basis; they are also shareholders in the Company. Mr Sanders and Mr Barker have sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Sanders and Mr Barker consent to the inclusion in the report of the matters based on their information in the form and context in which it appears.