

ASX ANNOUNCEMENT

16 May 2016

9,000m Drill Program Commenced, Lake Roe Gold Project, WA

Breaker Resources NL (ASX: BRB, **Breaker**) is pleased to report that a 9,000m aircore drill program has commenced at the Lake Roe Gold Project, 100km east of Kalgoorlie.

The planned drilling is situated directly north of high-grade primary gold lodes discovered by recent reverse circulation (**RC**) drilling and will scope a 4km strike length of fractionated dolerite in preparation for further RC or diamond drilling (Figure 1). The drilling will close the drill hole spacing to 20m or 40m on a line spacing of 200m (previously minimum 800m). The program is expected to be four weeks in duration and may be varied based on new information.

The drilling targets Fe-rich dolerite in a dilational NNW trend. Recent RC drilling indicates that strong gold mineralisation in the area is preferentially associated with the confluence of NNW-trending faults and Fe-rich dolerite, a pattern repeated in many major dolerite-hosted gold deposits in WA's Eastern Goldfields.

Significant gold intersections of a similar tenor to that overlying high-grade primary lode gold mineralisation intersected in recent RC drilling were identified in the area to be drilled by wide-spaced (80m) aircore drilling (Figure 1, ASX Release 26 August 2015).



Photo 1: Phase 1 Aircore Drilling

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ASX ANNOUNCEMENT 16 May 2016

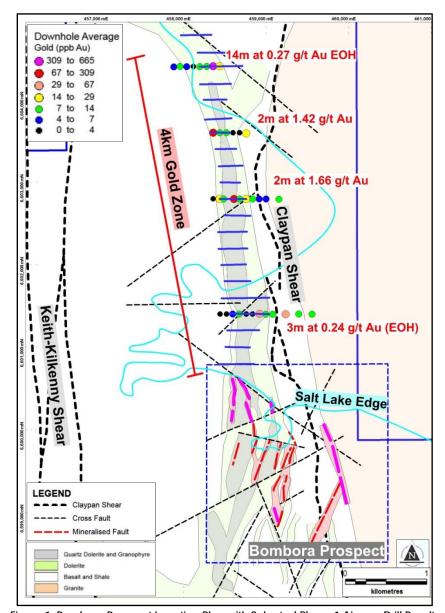


Figure 1: Bombora Prospect Location Plan with Selected Phase 1 Aircore Drill Results (Blue lines represent planned aircore drill lines; Phase 1 aircore results in ASX Release 26 August 2015)

Tom Sanders

Executive Chairman Breaker Resources NL

16 May 2016

For further information on Breaker Resources NL please visit the Company's website at www.breakerresources.com.au, or contact:

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ASX ANNOUNCEMENT 16 May 2016

About Breaker

Breaker Resources NL is a significant tenement holder in WA's Eastern Goldfields Superterrane in the Yilgarn Craton. Breaker's objective is the discovery and development of large new, greenfields gold deposits. Its long-term exploration strategy focuses on the use of innovative multi-element geochemical techniques to identify new gold systems concealed by transported cover in unexplored parts of a world class gold province, WA's Eastern Goldfields Superterrane in the Yilgarn Craton. The Company's research and development project activities augment this strategy.

COMPETENT PERSONS STATEMENT

The information in this report that relates to Exploration Targets and Exploration Results is based on information compiled by Tom Sanders, Competent Person, who is a Member of The Australasian Institute of Mining and Metallurgy. Mr Sanders is an executive of Breaker Resources NL and his services have been engaged by Breaker on an 80% of full time basis; he is also a shareholder and option holder in the Company. Mr Sanders has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Sanders consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.