

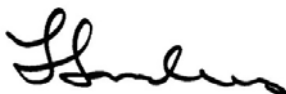
Breaker completes \$2.1m capital raising to progress Lake Roe

Breaker Resources NL (ASX: BRB, **Breaker**) is pleased to advise that the Share Purchase Plan (**SPP**) which was announced on 29 April 2016 was heavily oversubscribed, raising \$1,086,000, well in excess of the minimum targeted amount of \$500,000. Under the SPP, each Eligible Shareholder was entitled to subscribe for up to \$15,000 of new fully paid ordinary shares (**Shares**) at an issue price of 13 cents per Share without incurring brokerage or other transaction costs.

The Company received applications for a total of 8,353,901 new Shares from Eligible Shareholders and has elected to accept all shareholder subscriptions. In addition, sub-underwriters who received no shortfall have elected to exercise their rights to a top-up placement at the same price as the SPP for up to 3,076,922 shares raising a total of circa \$400,000. An additional top-up placement amount of \$100,000, representing the amount of the SPP underwritten by Executive Chairman Tom Sanders, is subject to shareholder approval at a general meeting scheduled for 10 June 2016. Further to the placement of \$500,000 announced on 29 April, this brings the total capital raising to \$2.1 million (noting Executive Chairman Tom Sanders participation of \$150,000 is subject to shareholder approval). Patersons Securities Limited acted as Lead Manager to the placement, SPP and top-up placement as well as Underwriter to the SPP.

The Company anticipates that the issue of the SPP Shares to Eligible Shareholders will take place today with quotation and dispatch of holding statements expected to occur on or around 2 June 2016. It is intended that the Shares for the top-up placement will be issued later in the week.

The funds raised will primarily be used to progress drilling at the Company's Lake Roe and Duketon North Gold Projects. A 9,000m aircore drill program at Lake Roe is currently in progress in preparation for reverse circulation (**RC**) drilling. This drilling is situated directly north of high-grade primary gold lodes discovered by recent RC drilling and is expected to be completed within the next two weeks. A maiden aircore drill program at the Duketon North Project is planned to start in late June 2016.



Tom Sanders
Executive Chairman
Breaker Resources NL

31 May 2016

For further information on Breaker Resources NL please visit the Company's website at www.breakerresources.com.au, or contact:

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About Breaker

Breaker Resources NL is a significant tenement holder in WA's Eastern Goldfields Superterrane in the Yilgarn Craton. Breaker's objective is the discovery and development of large new, greenfields gold deposits. Its long-term exploration strategy focuses on the use of innovative multi-element geochemical techniques to identify new gold systems concealed by transported cover in unexplored parts of a world class gold province, WA's Eastern Goldfields Superterrane in the Yilgarn Craton. The Company's research and development project activities augment this strategy.