

## RC drilling underway to test extensive high-grade gold anomaly at Lake Roe Project in WA

*Strong aircore results of up to 8.7g/t immediately north of high-grade lodes highlight potential for large greenfields gold discovery*

Breaker Resources NL (ASX: BRB, **Breaker**) is pleased to announce that a ~4,000m program of reverse circulation (**RC**) drilling has commenced at its Lake Roe Project, located 100km east of Kalgoorlie, along strike from the Carosue Dam and Karonie gold deposits.

The RC drilling will test a 600m-long portion of a 2.6km zone of strong and continuous gold anomalism grading up to 8.70g/t gold outlined by recent aircore drilling (ASX Release 29 June 2016).

The 2.6km zone is situated directly north and along strike of high-grade primary gold lodes discovered in March 2016 which appear to be the southern part of a more extensive zone of mineralisation based on recent aircore drill results (Figures 1 and 2; 1m sample assay results pending).

In consequence, the current RC drilling program has the potential to result in a large greenfields gold discovery.

The targeted gold mineralisation occurs in an iron-rich quartz dolerite unit situated under thin (5-10m) transported cover in the upper part of a thick, compositionally zoned (fractionated) dolerite, the dominant host rock for gold in WA. Recent aircore drilling identified strong gold anomalism with continuous and coincident arsenic-tellurium-molybdenum pathfinder elements accompanied by extensive alteration (Figure 1).

The current RC drill program is scheduled for completion in early August 2016 but may be varied in response to new information. Two RC holes are also planned to test a pyrite-rich banded iron formation situated 500m west of the main drill target, identified by recent geological mapping.

After completion of the current RC drill program, Breaker plans to undertake further RC drilling using a specialist lake rig to test the zone extending south towards the discovery zone at the Bombora Prospect. Diamond drilling is also planned in selected areas to clarify the detailed geometry of the gold mineralisation following receipt of the RC drill results. This drilling will be 50% co-funded (up to \$150,000) under the WA Government's Exploration Incentive Scheme.

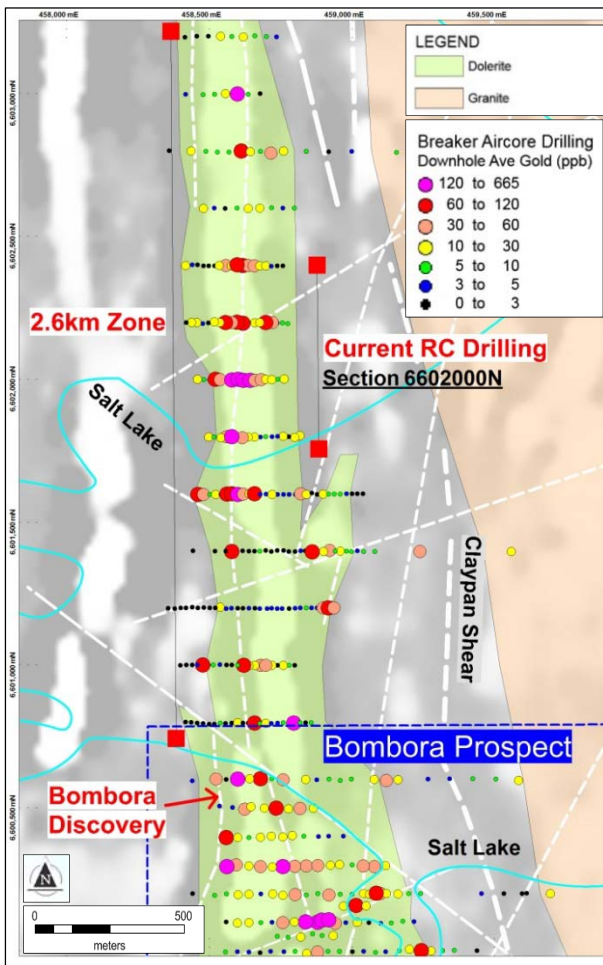


Figure 1a: Thematic Downhole Average GOLD over Aeromagnetics

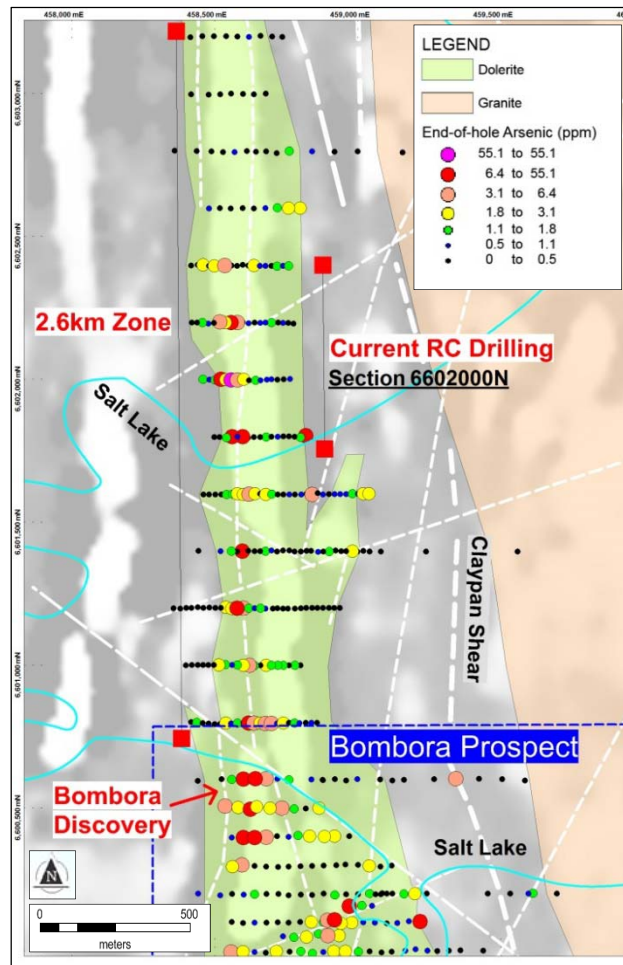


Figure 1b: Thematic End-of-Hole ARSENIC over Aeromagnetics

Breaker Executive Chairman Tom Sanders said: “The current RC drilling is advantaged by a steady improvement in our understanding of the controls on gold mineralisation. This has been gleaned from four rounds of aircore drilling and one round of RC drilling, and is starting to reflect in the results we are getting.

“The strong, continuous gold-arsenic anomalism identified by the recent aircore drilling confirms that we are dealing with a gold system of considerable scale. The main zone has a 3km strike potential, including the Bombora mineralisation. In addition, further gold targets of high potential that require drilling are evident further north of this 3km zone; in the banded iron formation to the west of the fractionated dolerite which we are about to test; and along the granite contact to the east the Claypan Shear which is largely untested.

“The Breaker team is very excited based on the mounting evidence of widespread mineralisation which has the supporting alteration. After drilling 30,000m in the last year scoping the gold system at Lake Roe and getting to know it, we are just starting to see its potential.”

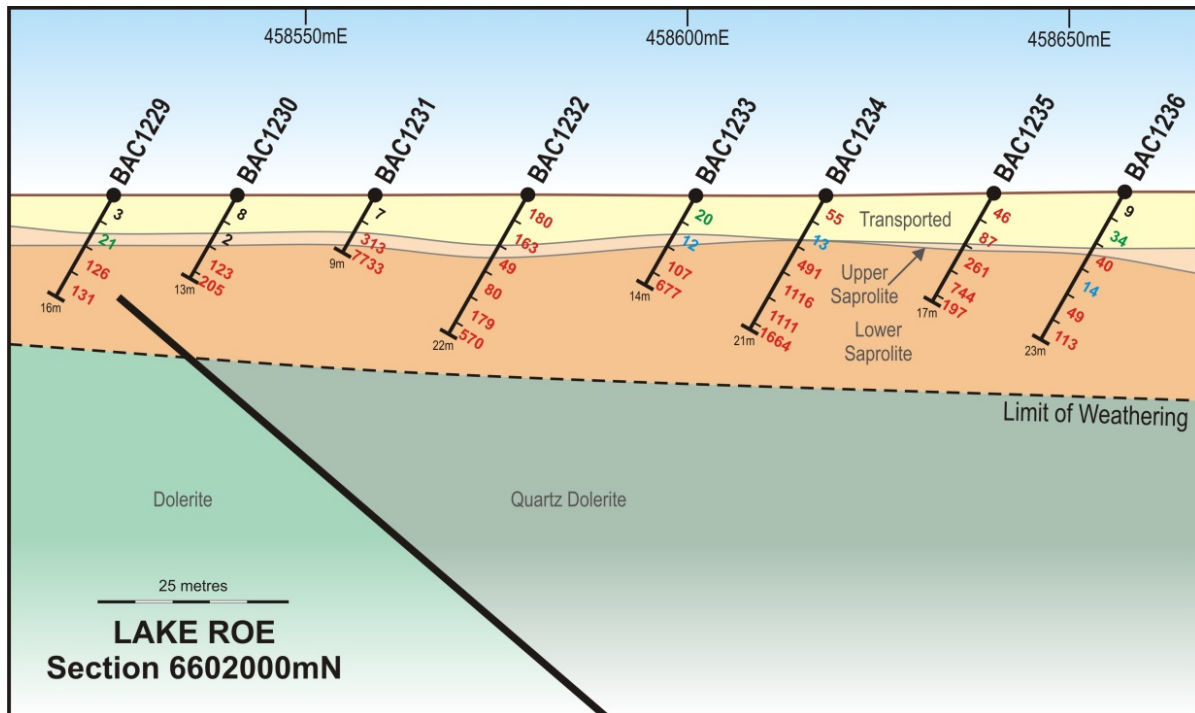
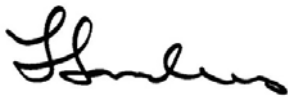


Figure 2: Lake Roe Project Cross-Section 6602000N (gold in ppb; 4m composite results)



Tom Sanders  
Executive Chairman  
Breaker Resources NL

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For further information on Breaker Resources NL please visit the Company's website at [www.breakerresources.com.au](http://www.breakerresources.com.au), or contact:

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### About Breaker

Breaker Resources NL is a significant tenement holder in WA's Eastern Goldfields Superterrane in the Yilgarn Craton. Breaker's objective is the discovery and development of large new, greenfields gold deposits. Its long-term exploration strategy focuses on the use of innovative multi-element geochemical techniques to identify new gold systems concealed by transported cover in unexplored parts of a world class gold province, WA's Eastern Goldfields Superterrane in the Yilgarn Craton. The Company's research and development project activities augment this strategy.

**COMPETENT PERSONS STATEMENT**

The information in this report that relates to Exploration Targets and Exploration Results is based on and fairly represents information and supporting documentation compiled by Tom Sanders and Alastair Barker, Competent Persons, who are Members of The Australasian Institute of Mining and Metallurgy. Mr Sanders and Mr Barker are officers of Breaker Resources NL and their services have been engaged by Breaker on an 80% of full time basis; they are also shareholders in the Company. Mr Sanders and Mr Barker have sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Sanders and Mr Barker consent to the inclusion in the report of the matters based on their information in the form and context in which it appears.