

ASX Listing Rules Waiver

Breaker Resources NL (ASX: BRB, **Breaker**) wishes to advise that the Company has received a waiver from the Listing Rules of the Australian Securities Exchange (**ASX**) on the following basis.

On 10 June 2016, the Company conducted a general meeting, during which approval was received from shareholders for the future issue of fully paid ordinary shares to Ausdrill International Pty Ltd (or its nominee) as part consideration for drilling services at the Company's exploration projects (**New Ausdrill Shares**; Resolution 7 of the Notice of Meeting dated 10 May 2016). The maximum number of New Ausdrill Shares to be issued is up to that number which, when multiplied by the issue price, equals \$500,000. The issue price is to be the volume weighted average price calculated over the five (5) days on which sales in Breaker's shares are recorded before the day on which the Company elects to pay any invoice received from Ausdrill Limited for drilling services via a mixture of cash and equity.

Under the ASX Listing Rules, the New Ausdrill Shares must be issued no later than three (3) months after the date of the meeting at which approval is given, or such later date to the extent permitted by any ASX waiver or modification of the Listing Rules. As Breaker is currently conducting an aggressive drilling program at the Lake Roe Gold Project, 100km east of Kalgoorlie, the Company sought, and has been granted, a waiver from the ASX to enable the New Ausdrill Shares to be issued over a longer period (**Waiver**).

The terms of the Waiver are as follows:

1. Based solely on the information provided, ASX Limited ("ASX") grants Breaker Resources NL (the "Company") a waiver from listing rule 14.7 to the extent necessary to permit the Company to issue of up to \$500,000 worth of ordinary fully paid shares ("New Ausdrill Shares") to Ausdrill International Pty Ltd ("Ausdrill") (or its nominee) as approved by shareholders at the general meeting ("General Meeting") held on 10 June 2016, later than 3 months after the date of the shareholders' meeting, on the following conditions:
 - 1.1. The New Ausdrill Shares are to be issued no later than the earlier of the Company's next annual general meeting or 30 November 2016 and otherwise on the same terms and conditions as approved by shareholders on 10 June 2016 save for the additional limitation on the minimum issue price in paragraph 1.2 below.
 - 1.2. The issue price of the New Ausdrill Shares cannot be set any lower than 80% of the lowest average market price of the Company's shares during any period of 5 consecutive days on which sales of the Company's shares were recorded during the period between 10 June 2016 and 10 September 2016.

1.3. The Company releases the terms of the waiver to the market immediately.

Shareholders seeking further information regarding the waiver are invited to contact the Company.



Tom Sanders
Executive Chairman
Breaker Resources NL

13 July 2016

For further information on Breaker Resources NL please visit the Company's website at www.breakerresources.com.au, or contact:

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About Breaker

Breaker Resources NL is a significant tenement holder in WA's Eastern Goldfields Superterrane in the Yilgarn Craton. Breaker's objective is the discovery and development of large new, greenfields gold deposits. Its long-term exploration strategy focuses on the use of innovative multi-element geochemical techniques to identify new gold systems concealed by transported cover in unexplored parts of a world class gold province, WA's Eastern Goldfields Superterrane in the Yilgarn Craton. The Company's research and development project activities augment this strategy.