
ADDITIONAL INFORMATION TO FINANCIAL REPORT FOR HALF YEAR ENDED 31 DECEMBER 2016

Breaker Resources NL (ASX: BRB) provides additional information to the Financial Report for the Half Year ended 31 December 2016 dated 11 February 2017 (**Report**).

The following note should be read in conjunction with those provided on pages 9 to 14 of the Report:

Note 8. Issue of New Ausdrill Shares

On 4 November 2016 the Company was granted a waiver from the ASX Listing Rules (**Waiver**) in relation to the time period in which shareholder approval applied to the future issue of fully paid ordinary shares to Ausdrill International Pty Ltd (or its nominee) as part consideration for drilling services at the Company's exploration projects (**New Ausdrill Shares**). The Waiver allowed for shareholder approval for the issue of the New Ausdrill Shares to apply until 30 June 2017.

In accordance with the conditions of the Waiver, the Company provides the following information as at the end of the reporting period (31 December 2016):

- ✦ Number of New Ausdrill Shares issued since the date of shareholder approval (28 November 2016): Nil
- ✦ Number of New Ausdrill Shares remaining to be issued (should the Company so elect): Up to that number which, when multiplied by the issue price, equals \$500,000
- ✦ Basis on which the New Ausdrill Shares may be issued: Any New Ausdrill Shares will be issued at a price which is the volume weighted average price calculated over the five (5) days on which sales in the Company's shares are recorded before the day on which the Company elects to pay any invoice received from Ausdrill Limited for drilling services via a mixture of cash and the issue of the shares in the Company. Invoices are received from Ausdrill Limited on a monthly basis.



Michelle Simson
Company Secretary