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**EXPLORATION DEVELOPMENT INCENTIVE RECORD DATE**

Breaker Resources NL (ASX: BRB; **Breaker**) is pleased to advise that it will be once again participating in the federal government's Exploration Development Incentive (**EDI**). The EDI enables eligible exploration companies to create exploration credits by giving up a portion of their tax losses from eligible exploration expenditure and distributing these credits to equity shareholders. Australian resident shareholders that are issued with an exploration credit will be entitled to a refundable tax offset (individuals or superannuation funds) or additional franking credits (companies). The exploration company's carry forward losses are reduced proportionately to reflect the amount of exploration credits created.

In 2016, for the 2014/15 tax year, Breaker disbursed \$236,365 in credits to shareholders for claiming within their 2015/16 income tax returns. In 2017 and for the 2015/16 tax year, Breaker anticipates an amount of approximately \$632,500 in credits to be available for distribution to eligible shareholders.

The Directors have determined that the record date for the EDI will be 31 May 2017 and individual entitlements to exploration credits for Australian resident shareholders will be calculated based on shareholdings on this date. EDI credits will be issued on 30 June 2017 and will be eligible for tax deduction by shareholders in the 2016/17 income year.

The EDI is intended to encourage shareholder investment in exploration companies undertaking greenfields mineral exploration in Australia. Further information on the scheme can be located on the Australian Taxation Office's website <http://www.ato.gov.au/business/exploration-development-incentive/>.



**Tom Sanders**  
Executive Chairman  
Breaker Resources NL

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