
AUCTION OF FORFEITED PARTLY PAID SHARES

Breaker Resources NL (ASX: BRB) confirms that the auction of the Company's forfeited partly paid shares will be held tomorrow, Thursday, 14 November 2019 commencing at 10.00am (AWST) in the Theatrette, Conference Centre, Central Park, 152-158 St George's Terrace, Perth.

Further to the Company's announcement of 29 October 2019, and in accordance with ASX Listing Rule 3.12.6, the following additional details are provided in relation to the auction process:

- ✦ Bidders: Prior to commencement of the auction, all proposed bidders must provide full details of the purchaser on whose behalf they will be bidding and provide evidence satisfactory to the Company authorising the bidder to act on behalf of the proposed purchaser.
- ✦ Shares to be auctioned: 22,411 partly paid ordinary shares, to be sold as fully paid ordinary shares in the capital of the Company. In accordance with ASX Listing Rule 7.39.2, shares will be sold in the following lots:
 - Lots 1-10: 2,040 shares
 - Lot 11: 2,011 shares
- ✦ Sale procedure: Offers are to be made in cents per share or fractions thereof. A bid once made is not capable of retraction.
- ✦ Reserve price: The Board of Breaker Resources NL will set a reserve price.
- ✦ Purchase contract: Upon any parcel of shares being knocked down to the highest bidder, a binding contract for the purchase of those shares shall come into existence in accordance with these conditions.
- ✦ Payment: In accordance with ASX Listing 7.39.1, settlement must be effected on the day of the auction, or if the purchaser chooses, the next day on which banks are open for business. Payment may be by cheque or electronic transfer.
- ✦ Settlement procedure: At settlement the purchaser shall execute a standard transfer form in the amount of shares acquired.

For further information, please contact the Company on (08) 9226 3666 or by email at breaker@breakerresources.com.au.



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