

Breaker appoints US-based investment executive to Board of Directors

Breaker Resources NL (**ASX: BRB: Breaker**) is pleased to announce the appointment of Eric Vincent as non-executive Director, effective 23 March 2020.

Eric has strong links in the North American capital markets and joins the Board as a nominee of Electrum Strategic Opportunities Fund II LP ("**Electrum**"), the US-based investment fund holding approximately 9.95% equity in the Company following the \$8.0million share placement completed in November 2019.

Electrum is managed by The Electrum Group LLC ("**Electrum Group**"), a US-based precious metals investment manager with deep geological, technical and operational expertise focused on strategic investments in highly prospective exploration and development assets located in geographically stable jurisdictions.

Eric Vincent is the President of Sarissa Capital, a healthcare-focused activist investment firm. Most recently, Eric served as the Head of Business Development at Mubadala Capital, the financial investment arm of the sovereign wealth firm Mubadala Investment Company. From 2012 through 2017, Eric was Chief Executive Officer of Electrum Group.

Eric previously served as President of Ospraie Management, an investment firm focused on commodities and basic industries. From 2007 through October 2009, Vincent served as Chairman of the Board of Directors of the Managed Funds Association, the leading trade association representing the US hedge fund industry.

He began his career as an attorney at Cravath, Swaine & Moore and holds a Juris Doctor degree from Harvard Law School and a Bachelor of Arts degree from Williams College. Eric was previously a member of the Global Markets Advisory Committee of the US Commodity Futures Trading Commission and a member of the Investor Advisory Group of the Public Company Accounting Oversight Board.

Breaker Executive Chairman Tom Sanders said Mr Vincent would provide valuable advice aimed at broadening the Company's North American investor base, building on the positive relationship established with Electrum.

"Mr Vincent is a valuable and highly credentialed addition to the Breaker Board, and I extend a warm welcome on behalf of the Board", Mr Sanders said.

As per the Company's other non-executive directors, Mr Vincent will receive an annual fee of \$48,000, inclusive of superannuation.

Authorised by



Tom Sanders
Executive Chairman

24 March 2020

For further information on Breaker Resources NL please visit the Company's website at www.breakerresources.com.au, or contact:

Investors/Shareholders

Tom Sanders
Tel: +61 8 9226 3666
Email: breaker@breakerresources.com.au

Media

Paul Armstrong/Nicholas Read
Read Corporate
Tel: +61 8 9388 1474