

Breaker to present at the Resources Rising Stars-Miningnews.net “Boom in a Room” Investor Conference

Breaker Resources NL (ASX: BRB, **Breaker** or the **Company**) is pleased to advise that Managing Director, Tom Sanders, will deliver an updated corporate presentation at the 2021 Resources Rising Stars-Miningnews.net “Boom in a Room Investor Conference”.

The Company invites shareholders and investors to view the Company's presentation live at 11.15am WST on 14 October 2021. Investors and shareholders based in Perth are able to attend the in-person event at the RAC Arena in Perth, Western Australia.

Event: Resources Rising Stars/Miningnews.net Investor Conference, RAC Perth Arena

Presenter: Tom Sanders, Managing Director

Time: 14 October 2021 at 11.15am WST

A copy of the presentation is attached.

Investors can register online to view the presentation at the RRS-Miningnews.net conference website:
www.rrsinvestor.com

On behalf of the Board of Directors



Tom Sanders

Managing Director, Breaker Resources NL

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Paul Armstrong/Nicholas Read

Read Corporate

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About Breaker Resources NL

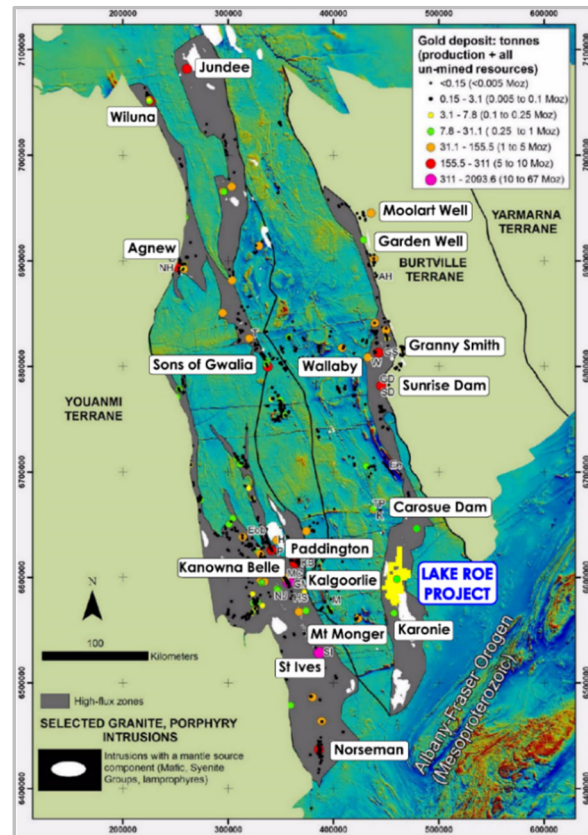
Breaker Resources NL (ASX: BRB) core focus is unlocking the potential of a major new greenfields gold district at its 100%-owned, 700km² Lake Roe Gold Project, located 100km east of Kalgoorlie, Western Australia. The project is situated between two operating gold mines on a recently identified southern extension of the 22Moz Laverton Tectonic Zone.

After discovery of the Bombora deposit in 2015, drilling identified a typical Archean, multi-lode gold deposit hosted by dolerite with some of the best drill hits in Western Australia, such as 17m @ 15.85g/t, 7m @ 61.78g/t and 32m @ 15.31g/t (ASX Release 27 July 2020).

The project has the attributes of scale, high-grade and outstanding growth potential in a 9km-long gold system that is growing in several areas.

Gold at the main Bombora deposit occurs in a 150m-wide zone, starting 5m from surface in a 3km-long single pit configuration with the flexibility to transition underground based on extensive high-grade lodes discovered below the open pit Resource since 2020.

An April 2021 Resource update resulted in a 40% increase entirely from new extensional areas, including a maiden underground Resource. Another Resource update is planned for late in the December quarter or early in the March 2022 quarter.



A Major New Gold District in Western Australia, 100km from Kalgoorlie - 1.4M Ounces and Growing



Disclaimer and Cautionary Statements

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Certain statements contained in this presentation, including information as to the future financial or operating performance of Breaker and its projects, are forward-looking statements. Such forward-looking statements: are necessarily based upon a number of estimates and assumptions that, whilst considered reasonable by Breaker, are inherently subject to significant technical, business, economic, competitive, political and social uncertainties and contingencies; involve known and unknown risks and uncertainties that could cause actual events or results to differ materially from estimated or anticipated events or results reflected in such forward-looking statements; and may include, among other things, statements regarding targets, estimates and assumptions in respect of metal production and prices, operating costs and results, capital expenditures, Ore Reserves and Mineral Resources and anticipated grades and recovery rates, and are or may be based on assumptions and estimates related to future technical, economic, market, political, social and other conditions. Breaker disclaims any intent or obligation to update publicly any forward-looking statements, whether as a result of new information, future events or results or otherwise. The words "believe", "expect", "anticipate", "indicate", "contemplate", "target", "plan", "intends", "continue", "budget", "estimate", "may", "will", "schedule" and other similar expressions identify forward-looking statements. All forward-looking statements made in this presentation are qualified by the foregoing cautionary statements. Investors are cautioned that forward-looking statements are not guarantees of future performance and accordingly investors are cautioned not to put undue reliance on forward-looking statements due to the inherent uncertainty therein.

Competent Persons Statement

The information in this report that relates to Exploration Targets and Exploration Results is based on information compiled by Tom Sanders who is a Member of The Australasian Institute of Mining and Metallurgy. Mr Sanders is an officer of Breaker Resources NL and his services have been engaged by Breaker on an 80% of full time basis; he is also a shareholder in the Company. Mr Sanders has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Sanders consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

#The information in this report that relates to the Mineral Resources and Exploration Targets is based on information announced to the ASX on 29 April 2021. Breaker confirms that it is not aware of any new information or data that materially affects the information included in the relevant market announcements, and that all material assumptions and technical parameters underpinning the estimates in the relevant market announcement continue to apply.

Table: Lake Roe Mineral Resource 29 April 2021

Notes:

- All figures rounded to reflect the appropriate level of confidence (apparent differences may occur due to rounding)

Open Pit Resource Above 100mRL	Cut-off (g/t Au)	Category	Tonnes (millions)	Grade (g/t Au)	Ounces	% Indicated
Bombora	0.5	Ind	15.4	1.43	711,000	89%
		Inf	2.3	1.2	92,000	
		Subtotal	17.7	1.4	803,000	
Crescent-Kopai Claypan	0.5	Inf	2.8	0.9	86,000	74%
	0.5	Inf	2.1	1.0	67,000	
		Total	22.6	1.3	956,000	
Underground Resource Below 100mRL	Cut-off (g/t Au)	Category	Tonnes (millions)	Grade (g/t Au)	Ounces	% Indicated
Bombora	1.0	Inf+Ind	5.3	2.4	414,000	16%
	2.0	Inf+Ind	2.5	3.6	291,000	17%
	3.0	Inf+Ind	1.2	4.8	187,000	20%
Total Bombora (OP + UG at 1g/t cut-off)			23.0	1.6	1,217,000	64%
Lake Roe Mineral Resource		Grand Total	27.9	1.5	1,370,000	57%

Corporate Overview

Proven Board & Management with Strong Institutional Support

Capital Structure

Cash:	A\$11.1 (no debt)*
Issued securities:	325.8m shares (15.0m unlisted options)
Market capitalisation:	A\$88m (A\$0.27/share)

Shareholders:

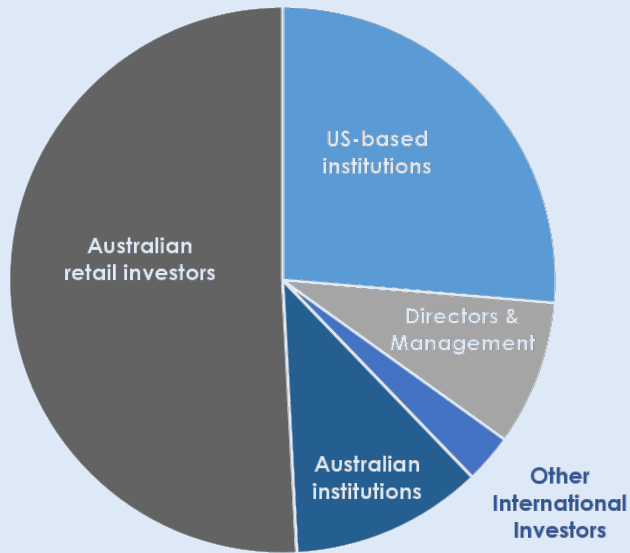
Major US-based institutions:

- Electrum Strategic Opportunities Fund II LP (10%)
- Paulson & Co. Inc. (10%)
- Franklin Templeton (6%)

Directors (8%)

Analyst Coverage:

- Bell Potter
- Canaccord Genuity



Directors & Management

Peter Cook
Non-Executive Chairman

Geologist and proven mine developer with over 35 years' experience in mining, exploration and corporate management. Current chairman and founder of Westgold Resources Ltd (ASX: WGX)

Tom Sanders
Managing Director

Geologist and company founder with over 35 years' experience in exploration, mining and corporate management

Mark Edwards
Non-Executive Director

Solicitor with over 30 years' experience in resources and corporate law, and project financing

Mike Kitney
Non-Executive Director

Process engineer with over 40 years' experience in project development, mineral processing and commissioning

Linton Putland
Non-Executive Director

Mining engineer with over 30 years' experience in mining operations and corporate management

Eric Vincent
Non-Executive Director

Lawyer with extensive experience in US capital markets; former CEO Electrum Group LLC

Senior Management

Sarah Sutcliffe
Michelle Simson
Joint Company Secretary

"+30 years' combined experience administration, corporate governance and compliance

Alastair Barker
Exploration Manager

"+25 years' geological experience in various commodities across Australia

Stéphane Roudaut
Geology Manager

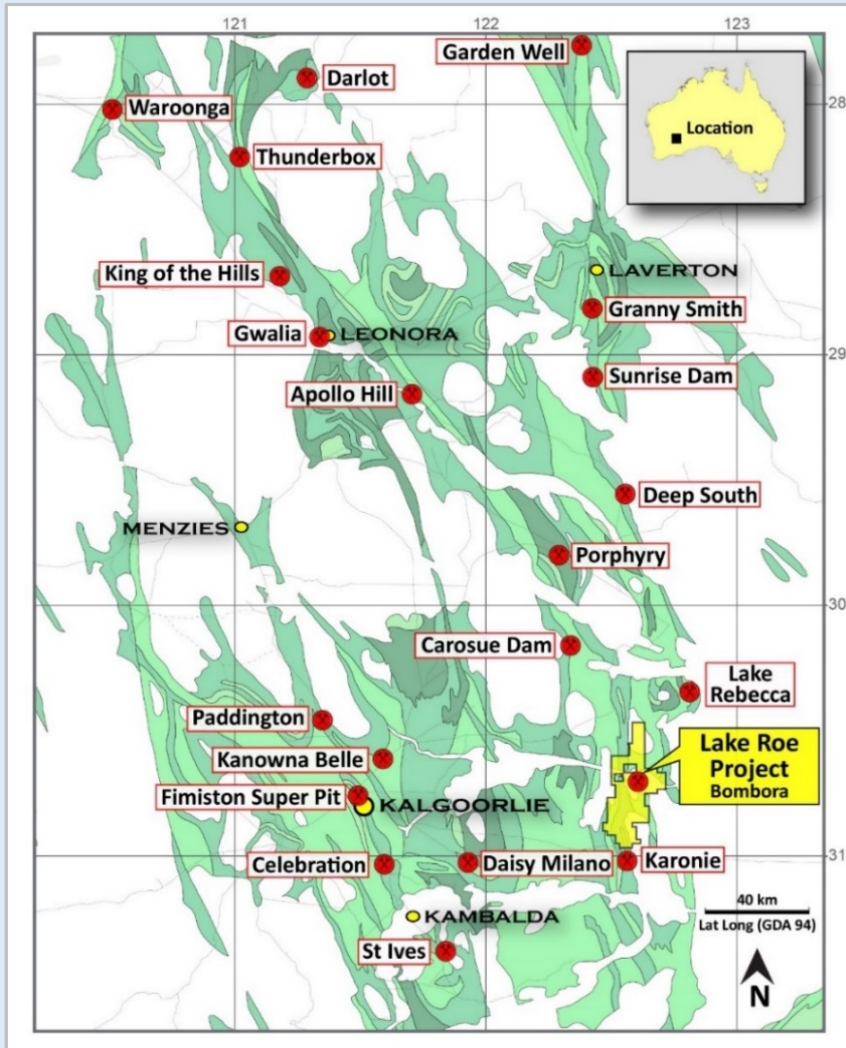
"+10 years' experience as a geologist in the mineral exploration industry and academic research

Listed in 2012 to Explore for Large Gold Systems Concealed by Transported Cover

*as at 30 June 2021

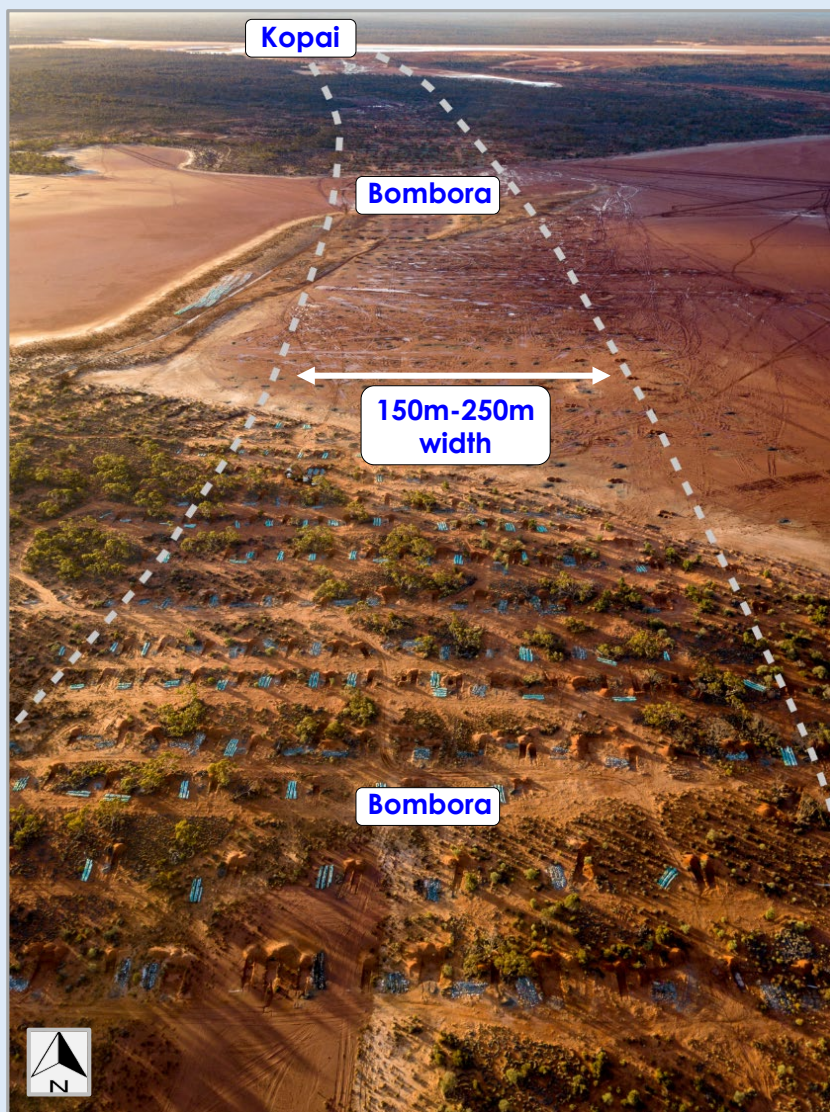
An Emerging Gold District - 1.4Moz and Growing[#]

100km East of Kalgoorlie, WA



- ✦ **A New 9km-long Greenfields Gold District Between Two Operating Mines**
- ✦ **A Well-understood Deposit after 304,000m of RC & Diamond Drilling**
 - Common Style: Multiple, “stacked” lodes in iron-rich dolerite (eg Golden Mile)
 - Scale and grade in Tier 1 location with proven kilometre-scale continuity
- ✦ **A Rapidly Growing, 1.4Moz Gold Resource (Optiro - 27.9Mt @ 1.5g/t Au[#])**
 - Next resource update in ~2 months following 40% jump in April 2021
 - Bombora: Gold starts 5m from surface in 150m-wide zone over 3.7km strike
 - 3km-long open pit likely...open-pit Resource: 1Moz @ 1.3g/t Au[#]
 - ***Game-changing high-grade lodes identified over last year below open pit Resource...will transition to underground***
- ✦ **Strategy: Build Critical Mass for a Large Open Pit & Underground Mine**
 - Drilling underway with three drill rigs (discovery cost \$40/oz[#])
 - Advanced technical studies – no barriers (metallurgy/enviro/hydro/geotech[^])
- ✦ **Multi-Million Ounce Growth Potential**
 - 50km of strike, 100%-owned 700km² tenure with granted mining lease
- ✦ **Near-term Catalysts**
 - Resource update in ~2 months, active drilling & discovery
 - Newsflow from Manna Lithium & Ularring Au-Cu Projects

A Discovery Concealed by Thin Transported Sand



No outcrop with 5m-10m transported cover

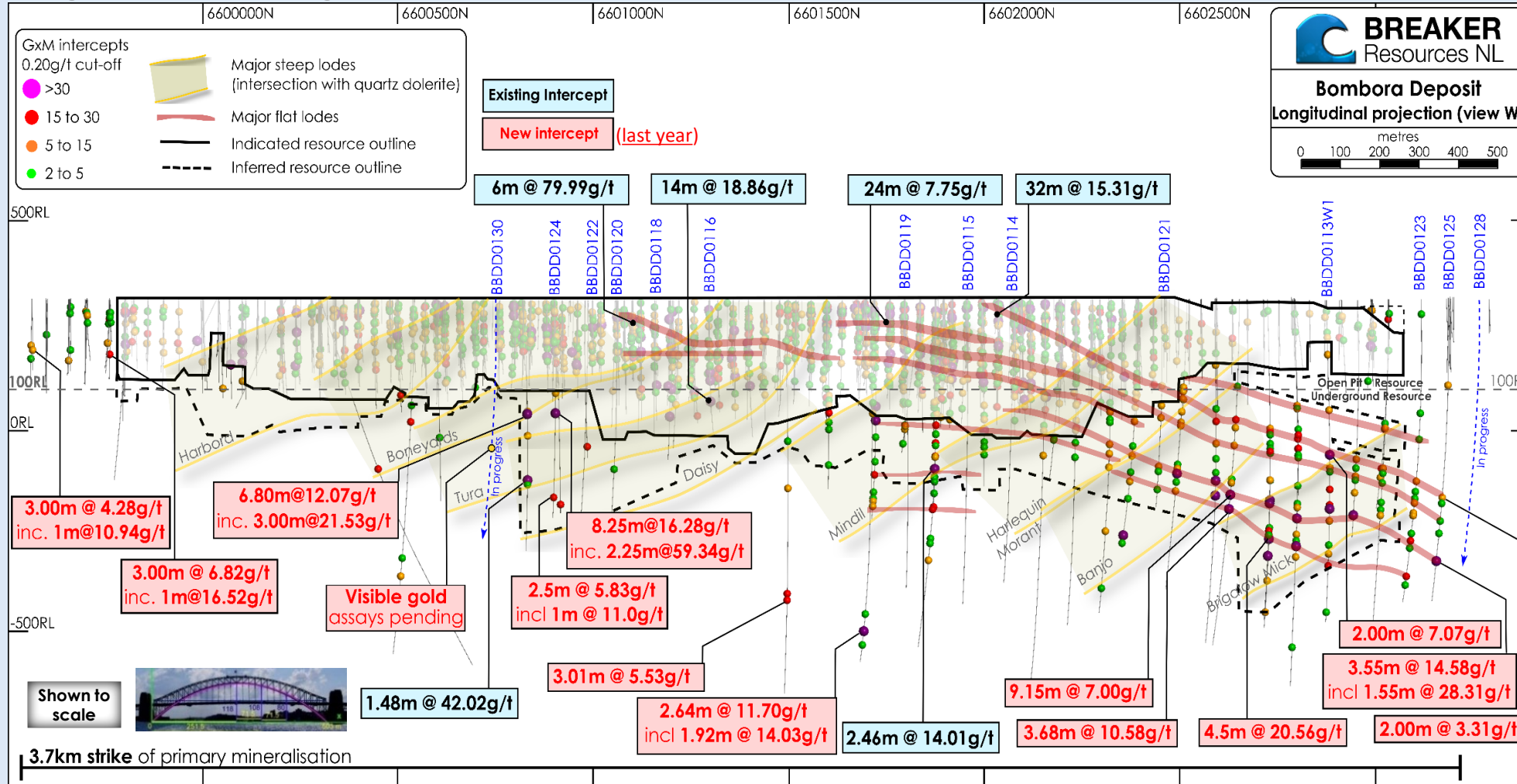
Wide-spaced aircore drilling used to guide follow-up RC and diamond drilling (~1,800 holes with end-of-hole geochemistry on 63 elements)



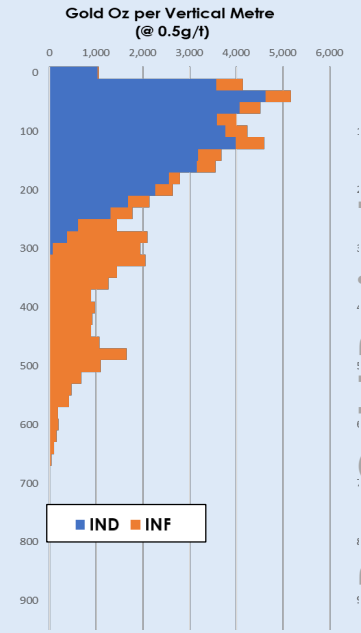
1.2Moz Bombora: High-grade at Surface, High-grade at Depth[#]

Open all directions...next Resource update in ~ 2 months after 40% increase in April 2021

Long-section view looking west



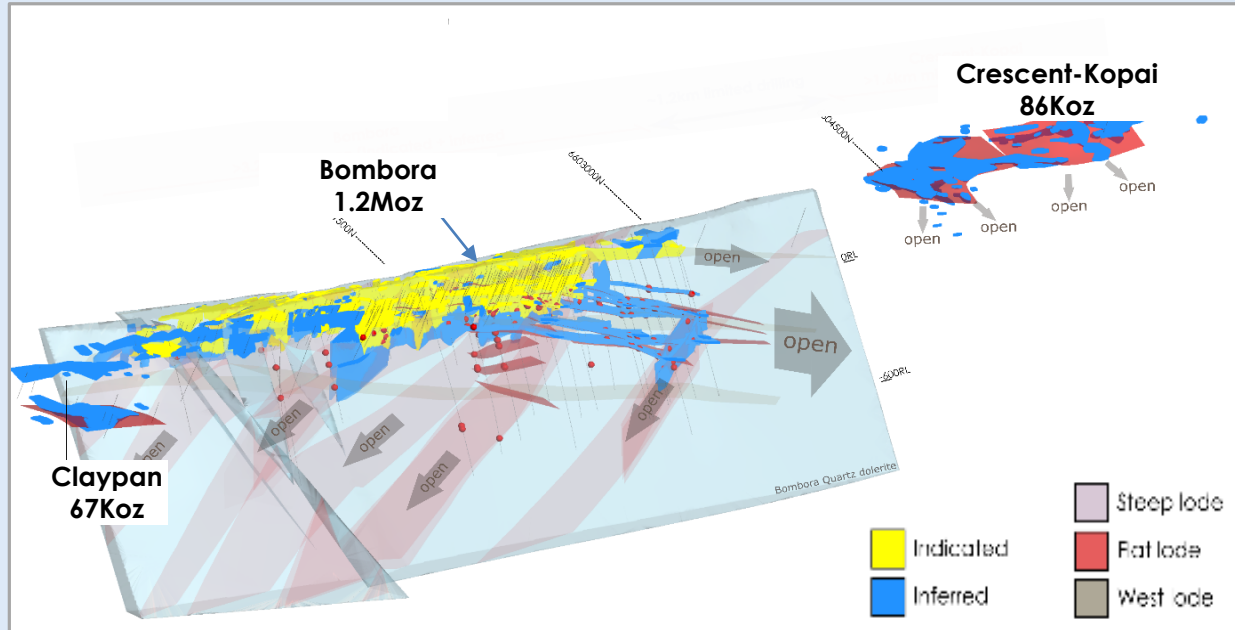
✦ 4-5,000oz/vertical metre in open pit Resource area*



A flexible deposit - change the cut-off to transition to UG mining

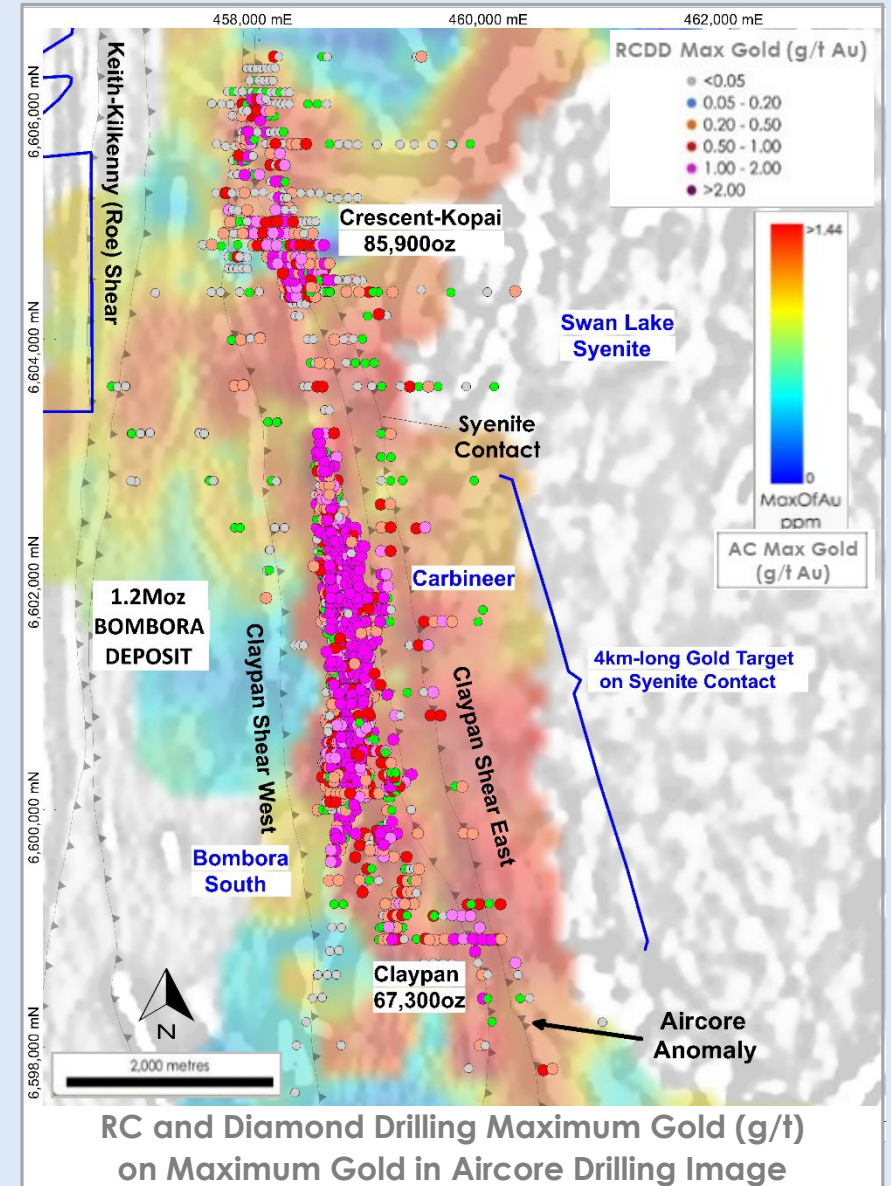
1.2Moz Bombora Deposit: Part of a Growing 9km Gold System[#]

3-D Perspective View of 9km Gold System Looking WNW

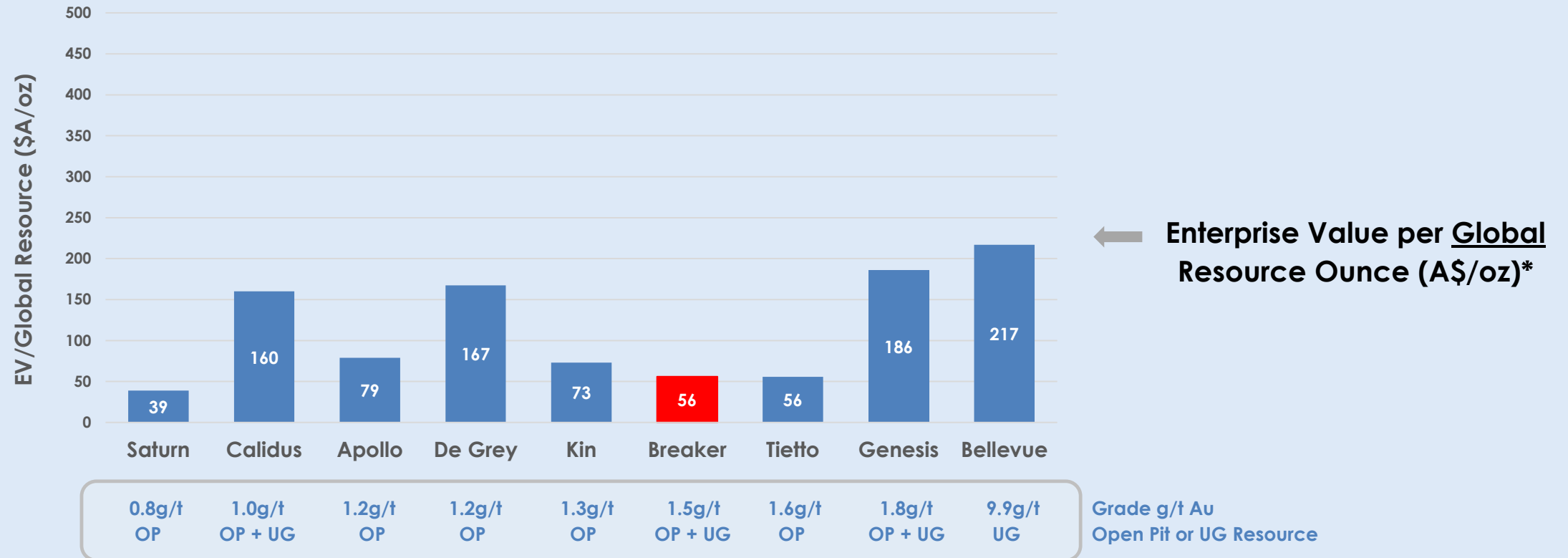


- ✦ In the last year we are seeing satellite discoveries along strike & continuous high-grade lodes at depth: Bombora is part of a 9km gold system
- ✦ The kilometre-scale continuity we are seeing is opening up new targets: **For example** – a 4km-long target in lightly drilled area on syenite margin to east of Bombora (anomalous in gold, silver, tungsten and molybdenum in reconnaissance aircore drilling)

Plan View of 9km Gold System



Aussie peer comparison: Enterprise Value (EV) per global resource ounce



Anatomy of a Concealed Goldfield

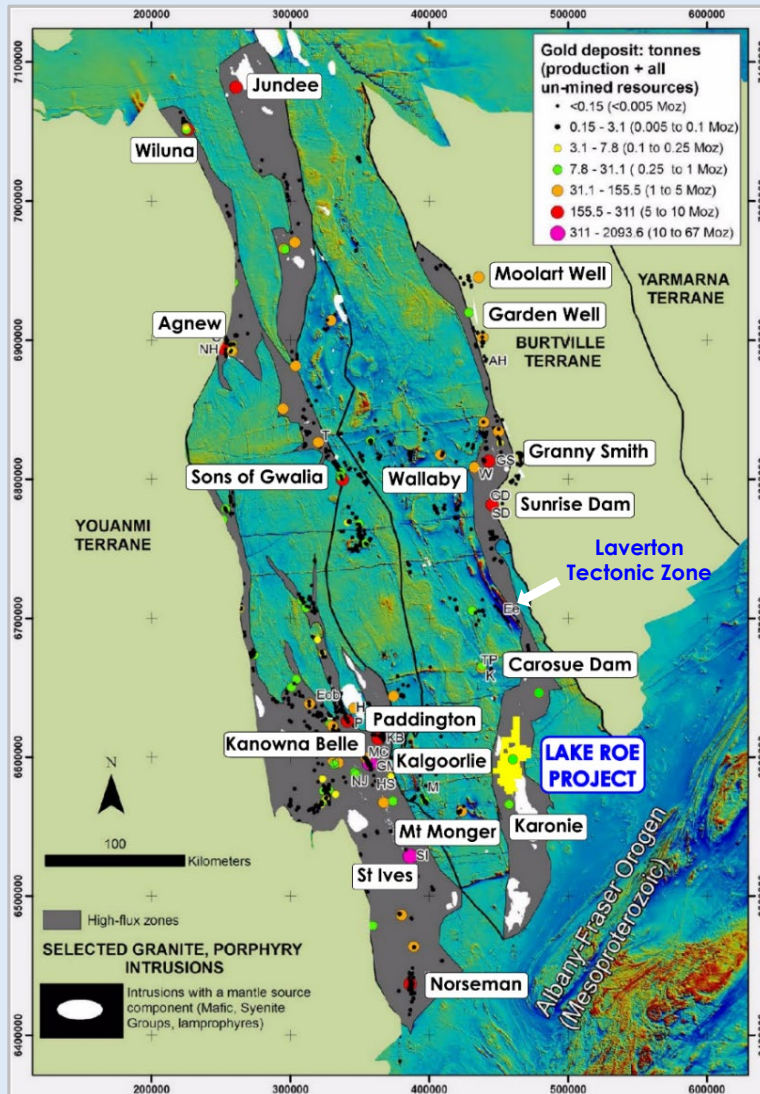
Aircore Geochemistry Used to Guide Initial RC and Diamond Drilling



End-of-Hole Aircore Geochemistry on 1,805 Holes (63 elements)

The Right Location for a New Gold District

World Class Gold Deposits Situated on
Margins of Kalgoorlie-Kurnalpi Rift Zone*

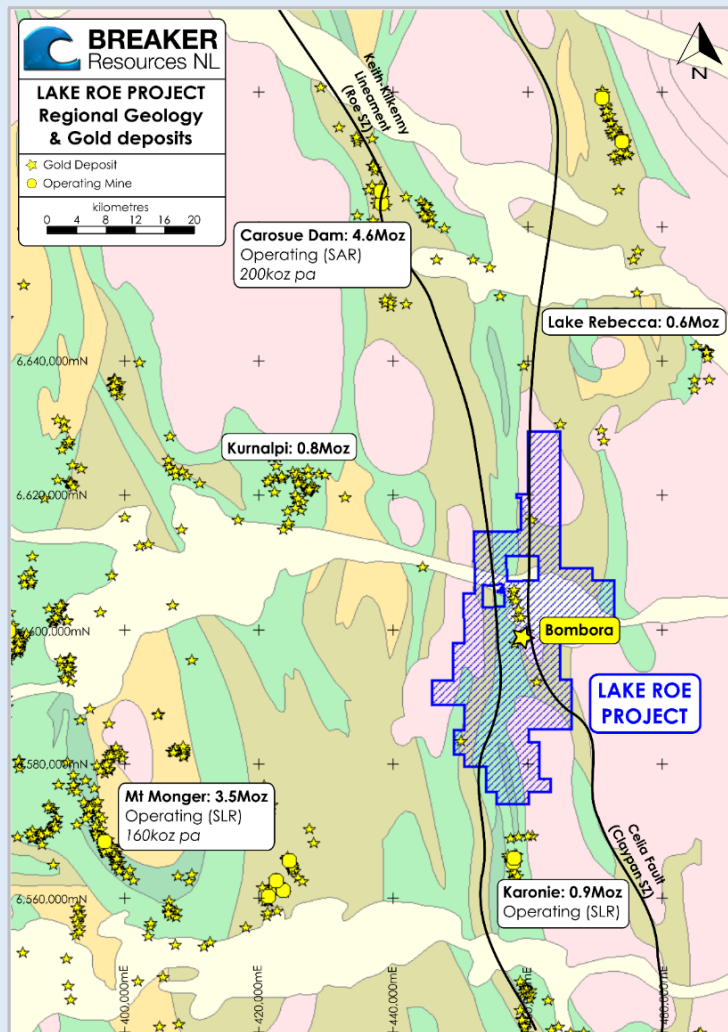


- ✦ Located 100km east of Kalgoorlie between two operating mines
- ✦ A typical dolerite-hosted Archean lode deposit (eg. Kalgoorlie) with emerging potential for other deposit styles (eg. Wallaby)
- ✦ Situated on recently identified southern extension of prolific Laverton Tectonic Zone*
- ✦ Several major gold camps along strike
 - 11Moz Wallaby-Just In Case
 - 15Moz Sunrise Dam-Cleo
 - 4.6Moz Carosue Dam
- ✦ Good road/rail access, 100%-owned, granted mining lease 700km² of tenure with 50km of strike
- ✦ Has the mantle rocks and big structure typically associated with large gold mines

* Witt, WK et al (2018) The tectonic setting and evolution of the 2.7 Ga Kalgoorlie-Kurnalpi Rift, a world-class Archean gold province, Mineralium Deposita 55. 10.1007/s00126-017-0778-9)

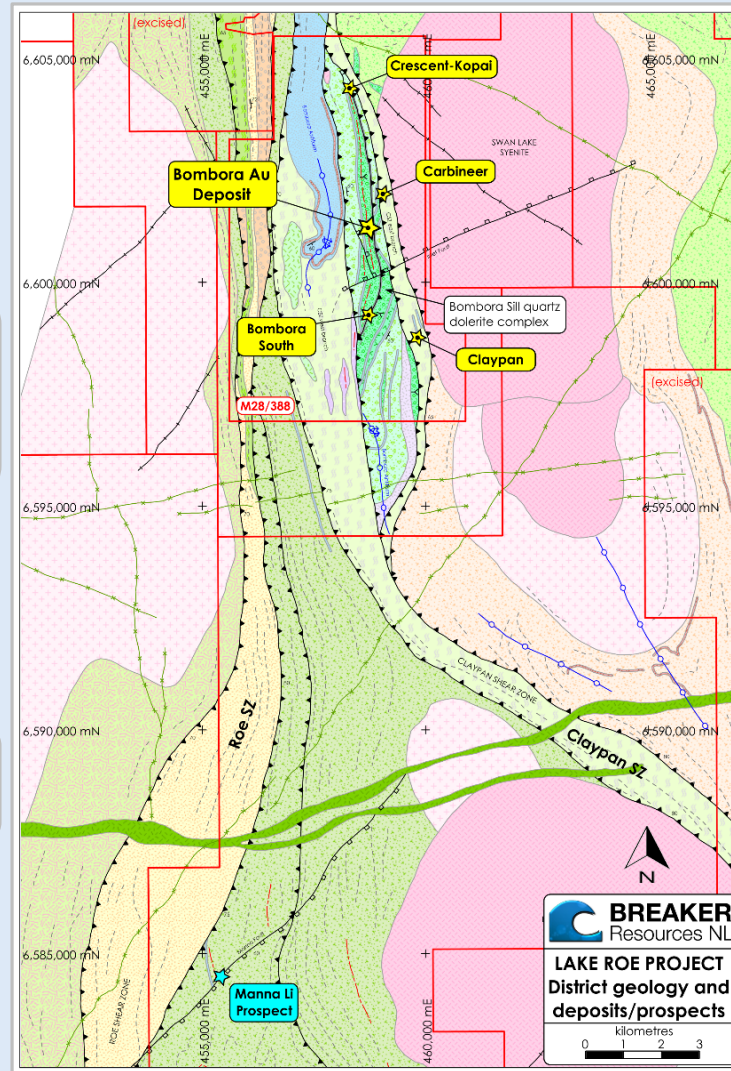
Between Two Major, Converging Shear Zones

Lake Roe Project Regional Geology



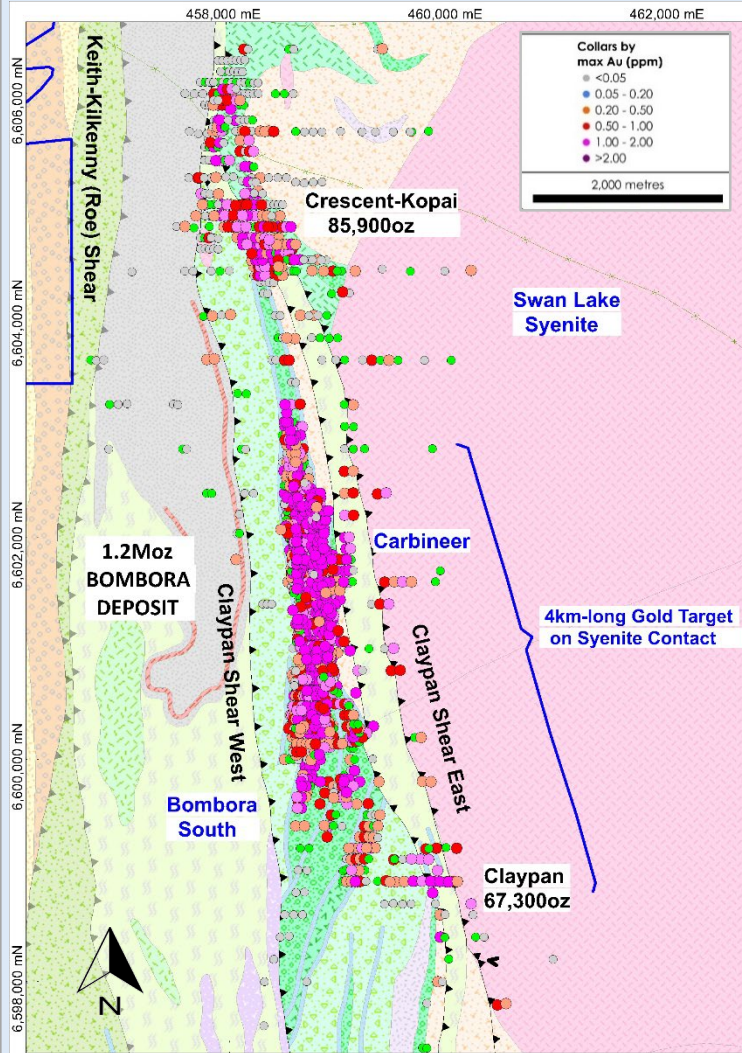
- ✦ **2014 Pegged tenements** after recognising favourable fractionated dolerite *between two large converging shear zones* between Carosue Dam & Karonie mines
- ✦ **2015 First aircore drilling** identified anomalous bedrock gold continuity on wide drill spacing typical of a big gold system; one hole jagged 4m @ 7.38g/t Au (BAC0765)*
- ✦ **2016 First primary gold in BBRC0001**, then three discoveries which merged into one 3km deposit after more drilling
- ✦ **2017-2019 Resource drilling at Bombora** Limited exploration outside Bombora
- ✦ **2020 Extensional Drilling = Resource Growth** April 2021 - 40% Increase, three new areas Resource update planned in ~2 months

Lake Roe Project Geology



A Large Open Pit that will Transition Underground

RC & Diamond Drilling Maximum gold (g/t Au)



Kalgoorlie Super Pit at the same scale



Similar Scale Surface Footprint

- ✦ Closest geological analogy is 62Moz Golden Mile deposit...Three stacked lode orientations in upper, iron-rich part of dolerite
- ✦ Other analogous multi-lode deposits include St Ives, Plutonic, Darlot and Paddington
- ✦ These deposits typically go to great depth

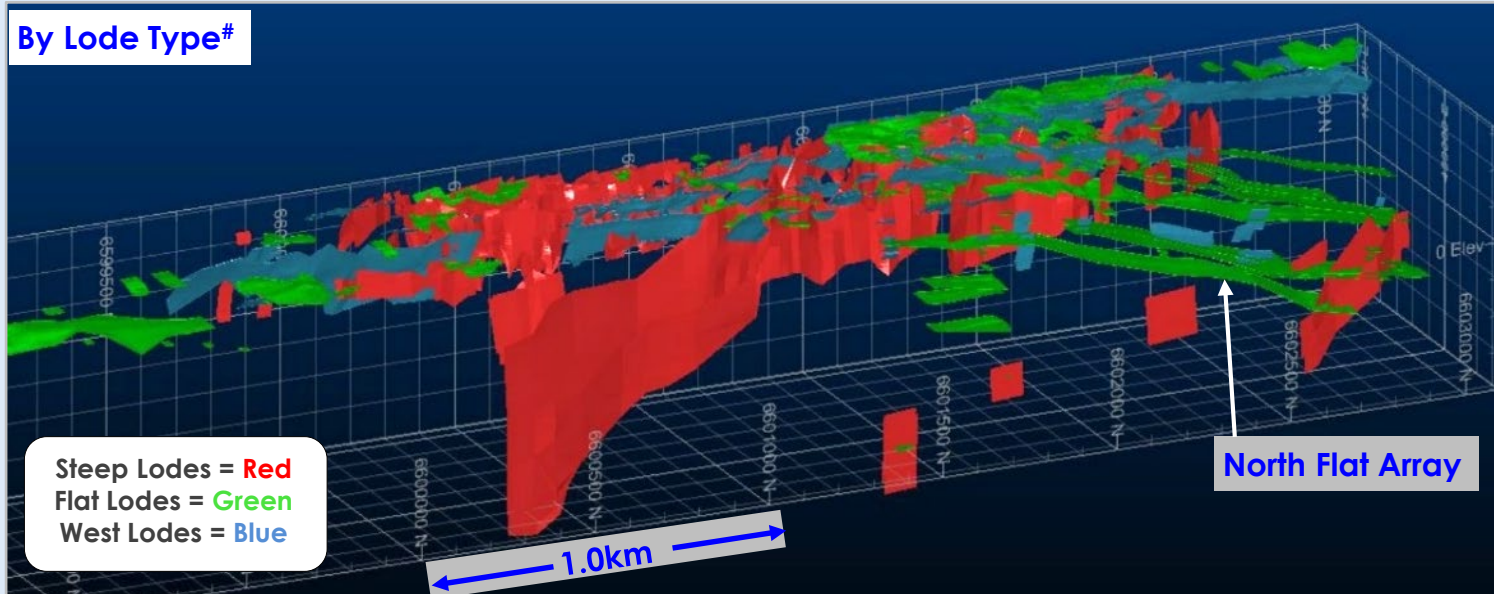


Typical silica-albite-sulphide Tura Lode mineralisation in BBRD1135 at 246.70m (assaying 184.64g/t Au); Multiple clusters of fine visible gold are circled in red; Core diameter is 47.60mm*

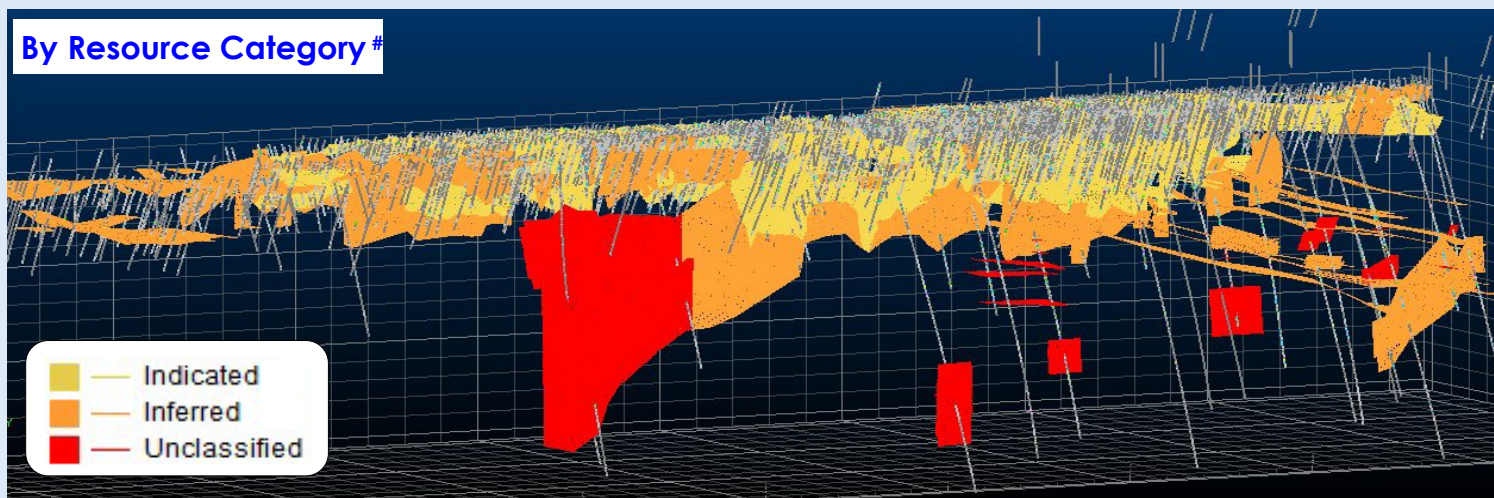
Well-Understood after 304,000m of RC and Diamond Drilling

Bombora: Oblique View of all Mineralisation Wireframes at Bombora

By Lode Type#



By Resource Category#



- ✦ Open all directions...limited by extent of drilling undertaken (25% orientated diamond core)
- ✦ Gold lodes occur on kilometre-scale steep, flat and west-dipping faults in a regular, predictable pattern that de-risks future mining
- ✦ Gold lodes form mainly where these faults intersect the iron-rich part of the dolerite (stratabound)
 - Steep lodes = south plunge
 - Flat/West lodes = north plunge
- ✦ North high-grade flat array now 2.2km long and growing

Regular, Repetitive and Predictable Lodes*

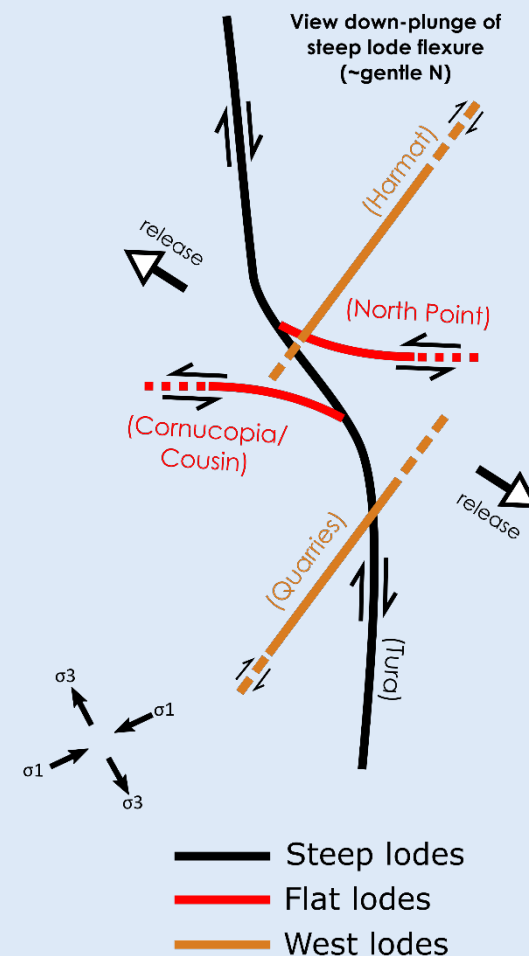
A: Typical steep lode with strong silica-albite-biotite-pyrrhotite alteration (Tura Lode; 5.25m @ 12.71g/t#)



B: Gold in steep lode
(Mindil Lode; 7m @ 32.66g/t^)

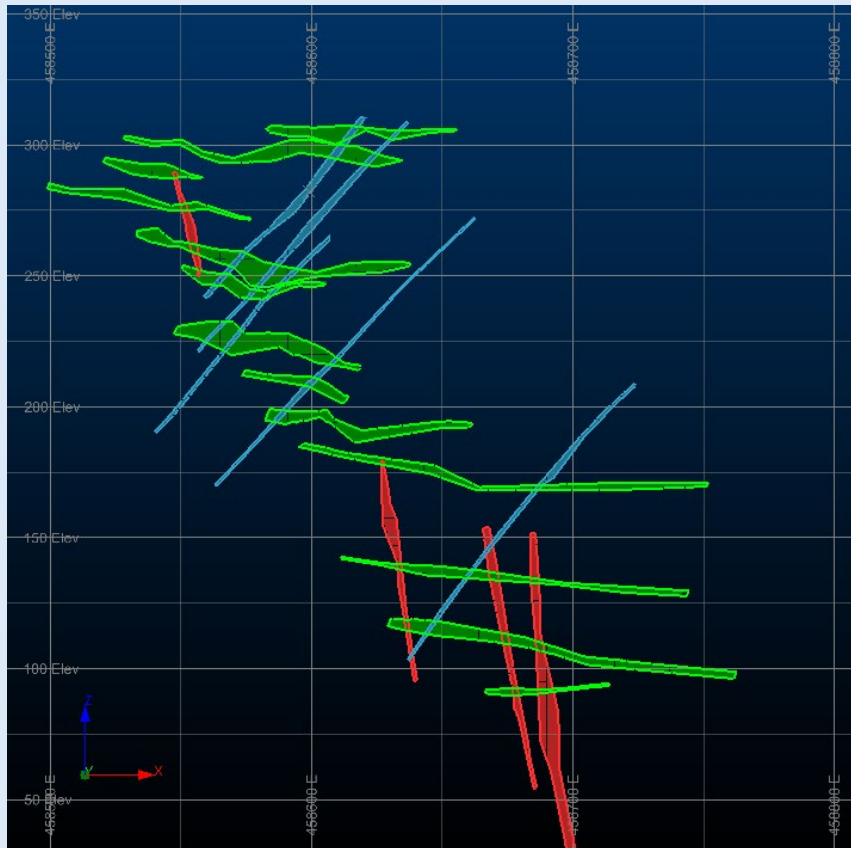
C: Gold in flat lode quartz vein
(North Point 1; 2.9m @ 89.44g/t@)

D: West-dipping quartz stockwork
(Harmat; 4.6m @ 3.0g/t Au^^)



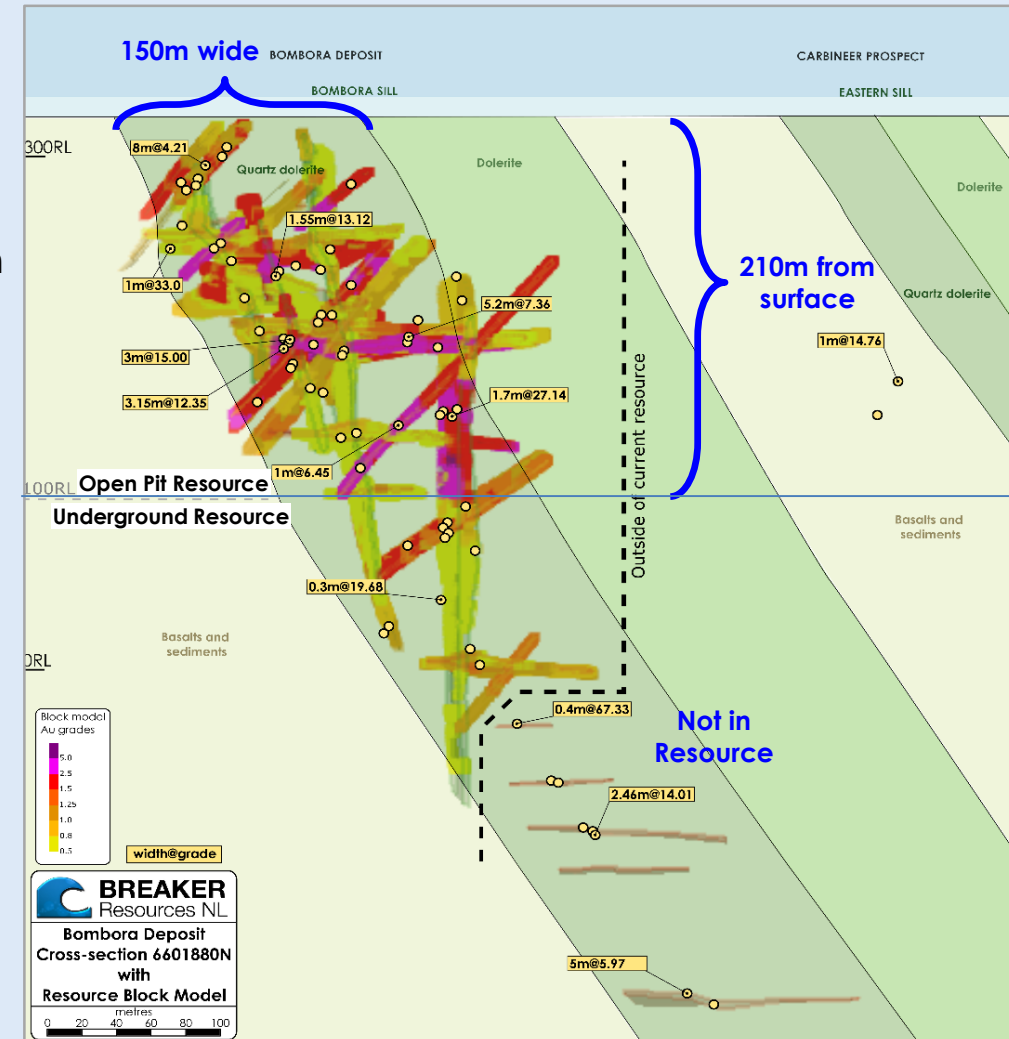
Lode Stacking = High Ounces Per Vertical Metre

Bombora: Cross section along 6602120 mN



- ✦ Single open pit configuration ~3km long and growing
- ✦ Lode “stacking” results in high 4-5,000oz/vertical metre*
- ✦ 150m wide zone in iron-rich dolerite (good strip ratio)
- ✦ Lodes have the grade and continuity needed for underground mining

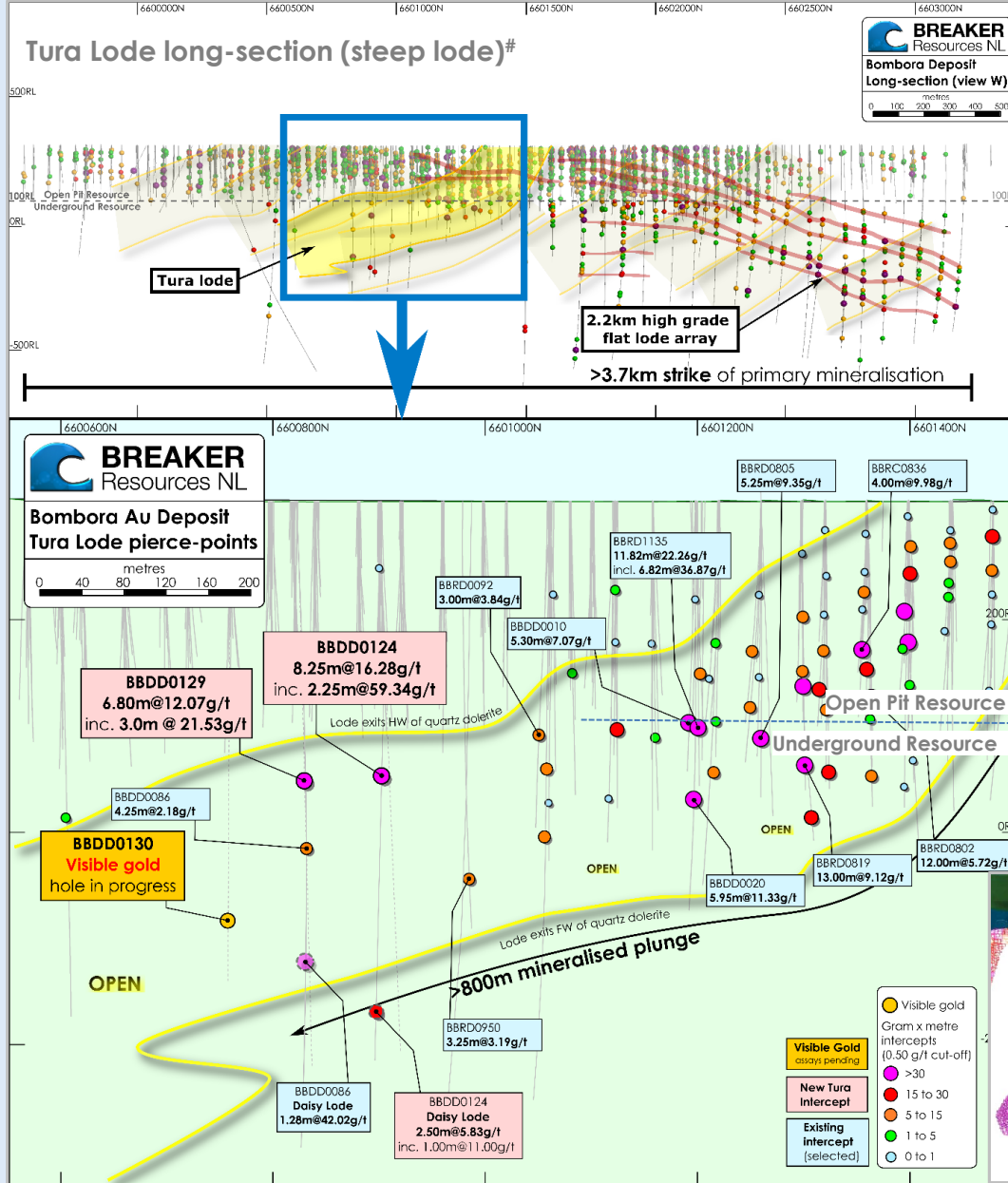
Bombora Cross-Section 6601880N



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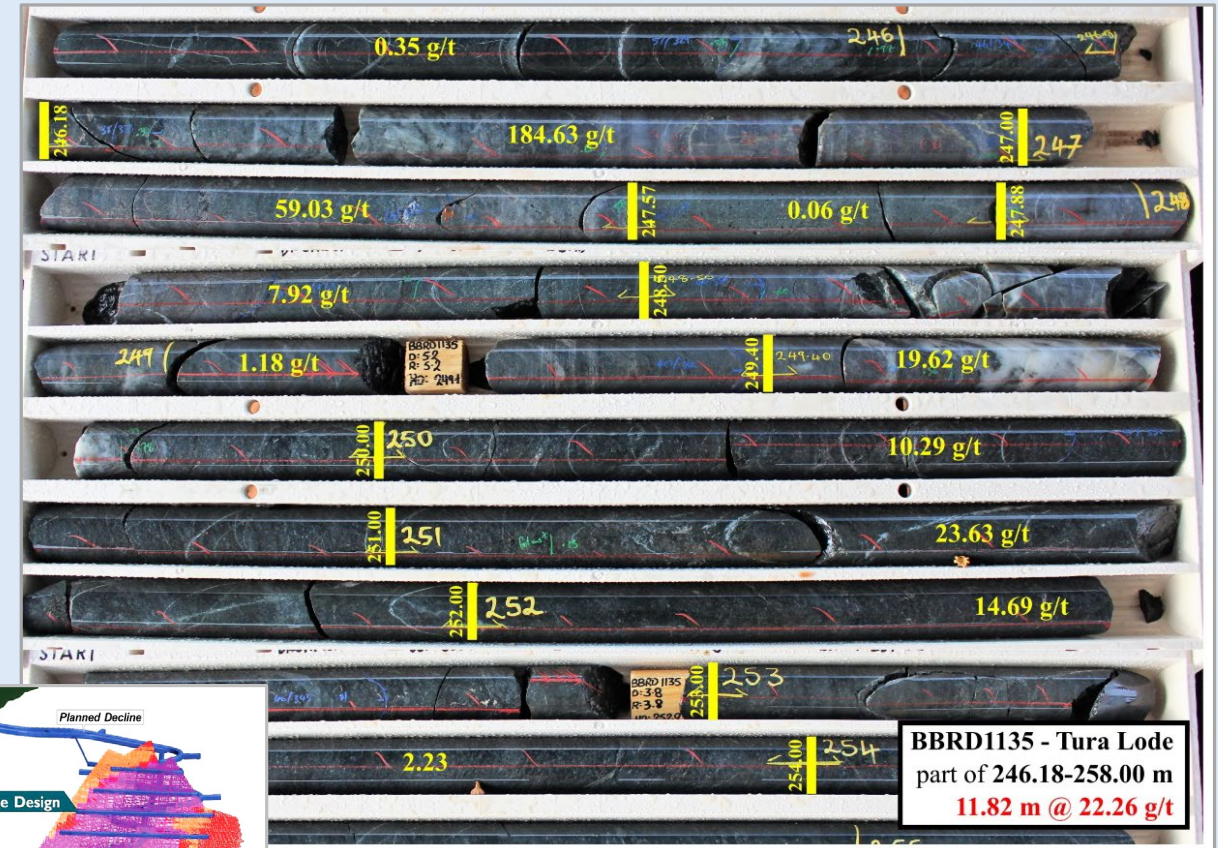
- # Lake Roe Gold Project

High-Grade Steep Tura Lode... 900m and Growing



Tura lode – High-grade and Continuity Extensional drilling in progress

Tura Lode: BBRD1135 - 11.82m @ 22.26g/t Au*



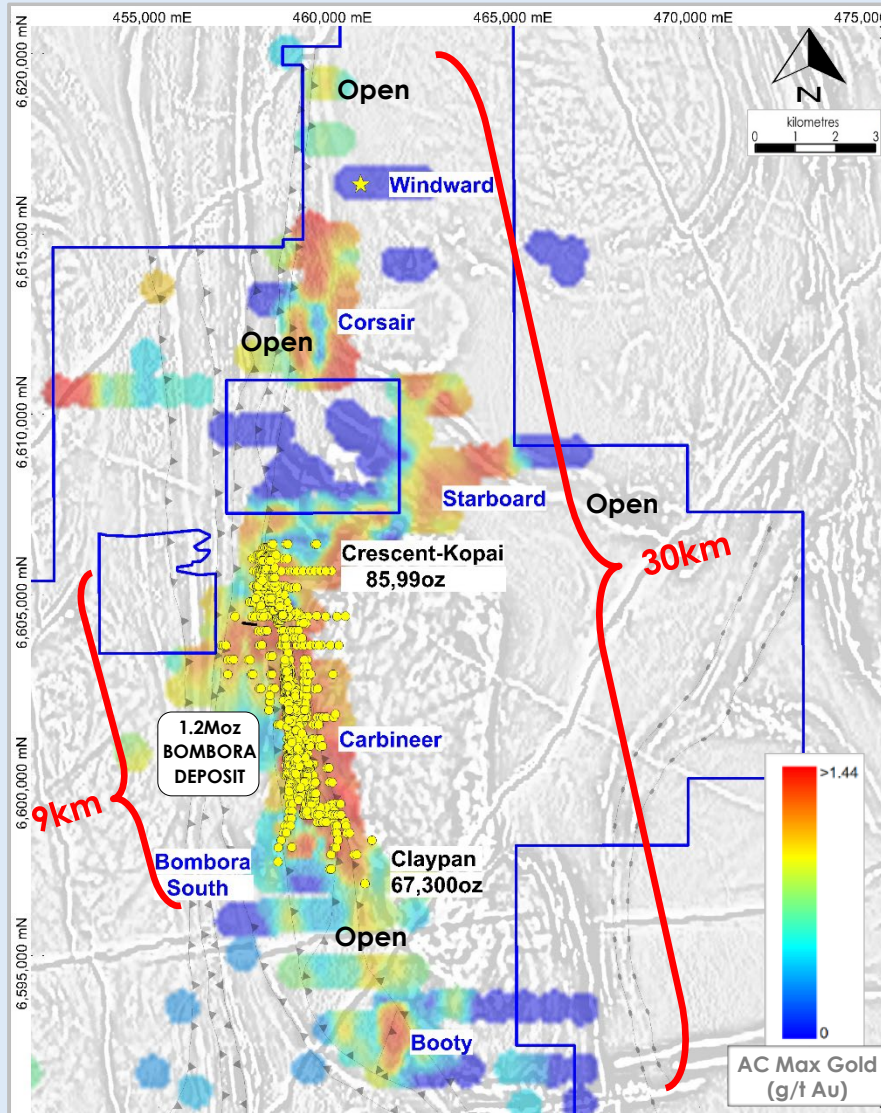
Scale Check

Tura Lode vs Penny West North shown at same scale

#ASX Release 11 October 2021 *ASX Release 29 April 2019

Aircore Drilling Indicates 30km Growth Potential

RC/DD Collars over Aircore Max Gold Grid Image

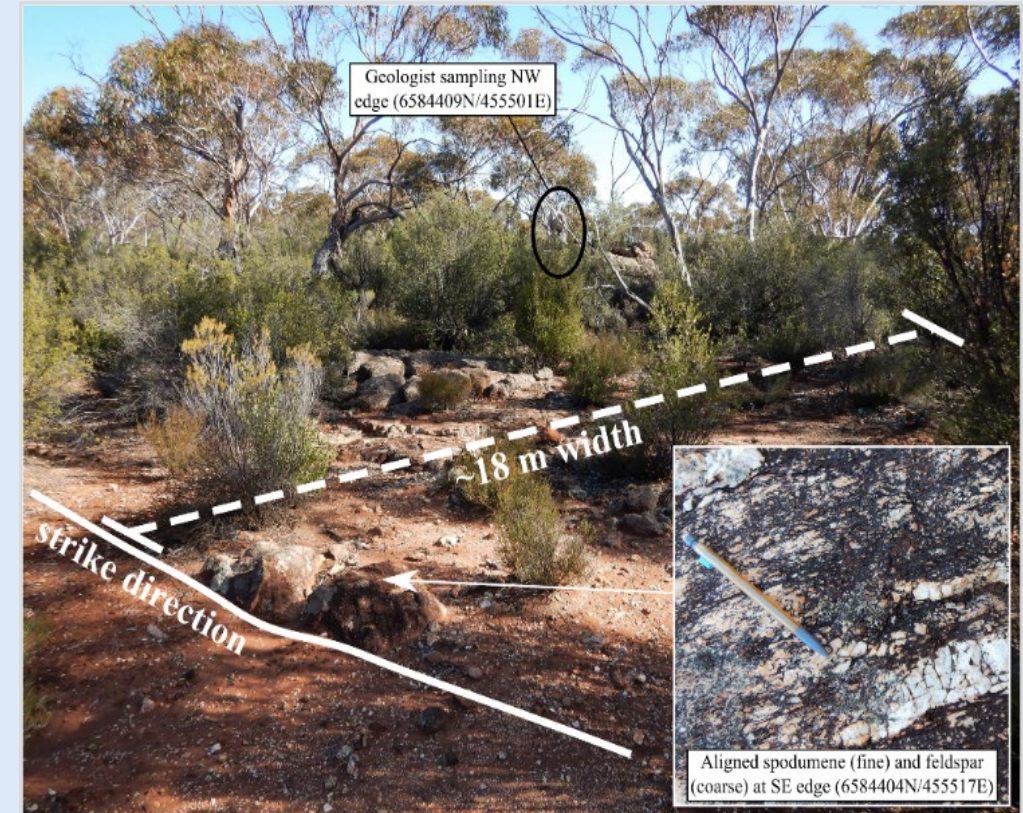
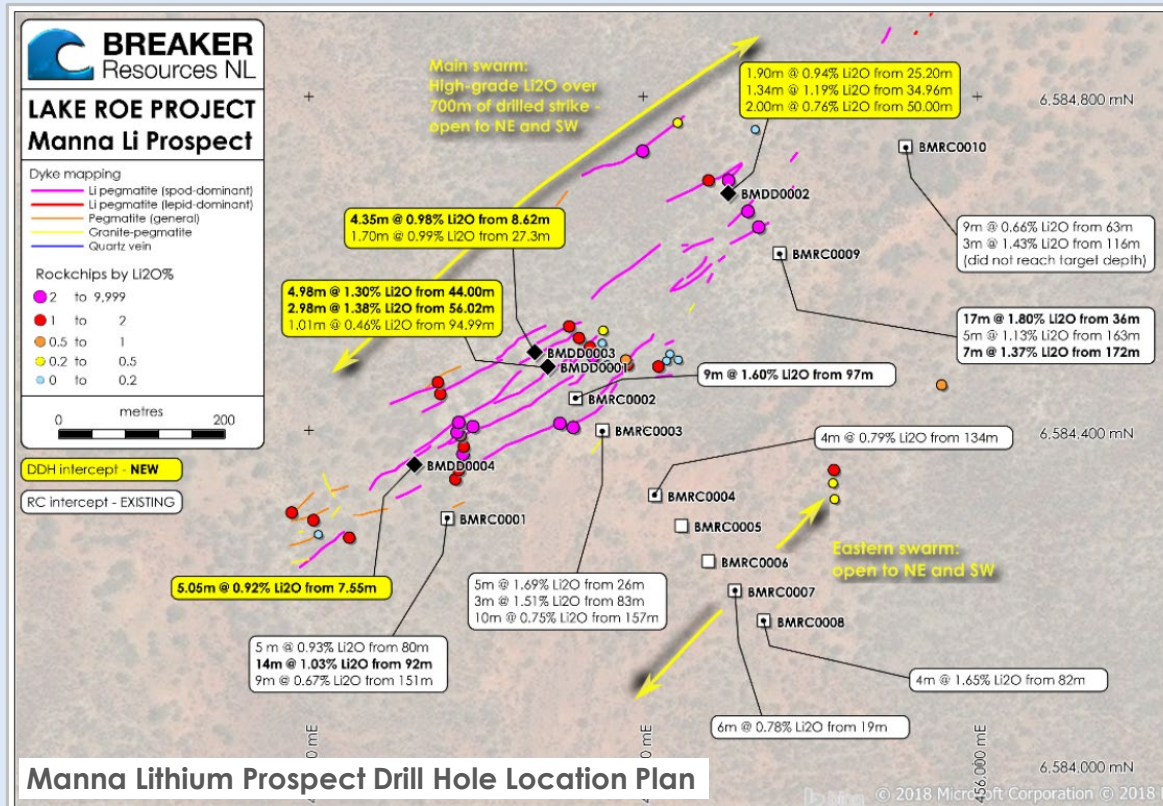


- ✦ The 9km gold system is open along strike
- ✦ Aircore drilling indicates the gold potential extends over 30km
- ✦ Several new targets along strike
 - Windward Prospect (historical RC results up to 20.8g/t Au*)
 - Corsair Prospect
 - Booty Prospect
 - Starboard Prospect
- ✦ RC drilling currently underway at Windward

Manna Lithium Discovery 15km SSW of Bombora

Taking steps to unlock value from Manna Lithium discovery

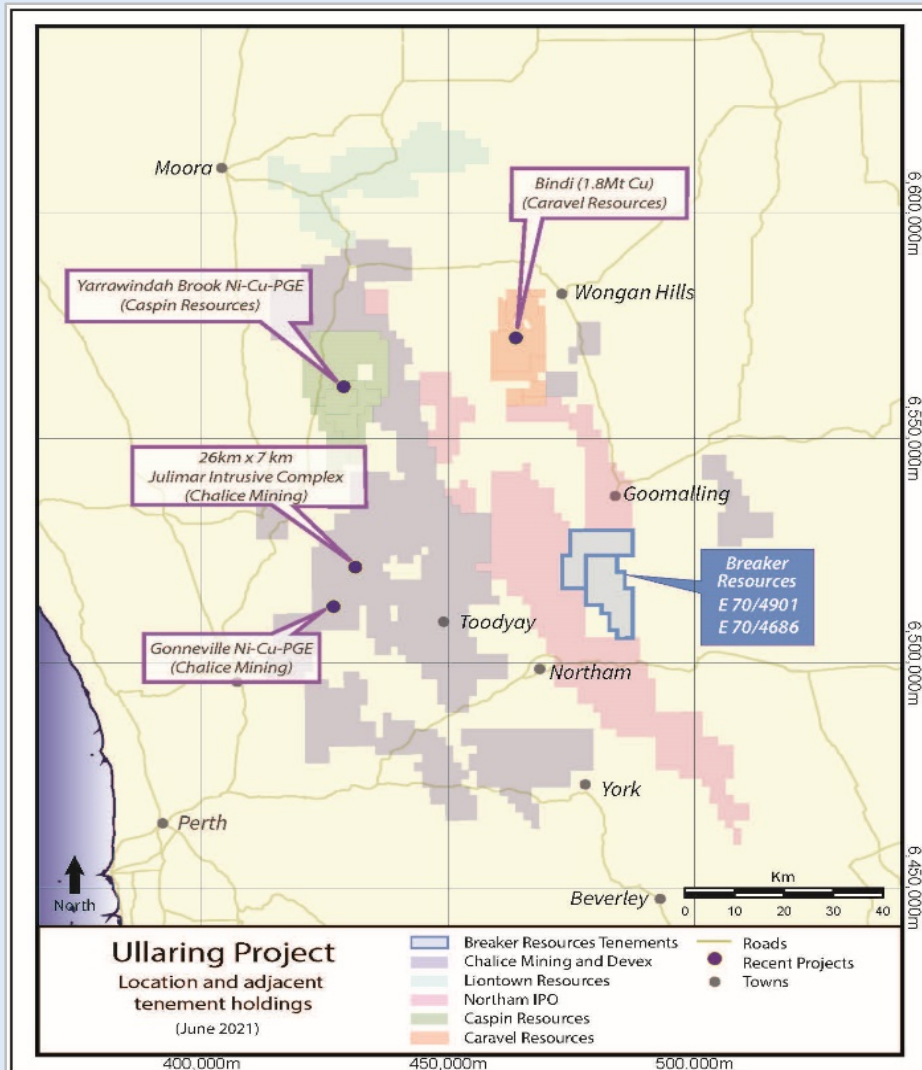
High-grade spodumene discovery made in 2018 while doing reconnaissance exploration for gold



Outcropping spodumene (750m x 130m) part of 5km x 1.5km LCT system... Reconnaissance RC intersections of up to 18m @ 1.80 Li2O[^]
Results from 2,000m RC drill programme to confirm geometry/extend limits of spodumene expected in next few weeks

Ularring Rock Au-Cu and Ni-PGE Project

A big head start for discovery in an exciting new mineral province in Southwest Yilgarn



- ✦ **228km² project 100km east of Perth pegged in 2014**
- ✦ **Compelling Evidence for a Large Gold-Copper-(Tungsten) System**
 - Historical drill intersections incl. 61m at 0.81g/t Au & 0.19% Cu* from surface without enough drilling to establish size potential
 - Intersections like this do not occur in isolation
 - Large untested 15km x 10km groundwater tungsten anomaly (CSIRO) along strike within project area
 - Located along strike from 1.8Mt Cu Resource at Bindi (Caravel Resources)
- ✦ **Drill-ready Ni-PGE targets in Undrilled +20km Mafic-ultramafic belt**
 - Ni-PGE soil and regolith anomalies
 - Untested ground EM targets
 - Located 45km east of large Julimar discovery (Chalice Mining)
- ✦ **Drilling planned to start in Dec 2021 Quarter**
Subject to approvals/ground access



- ✦ **A New Gold District with Multi-Million Ounce Growth Potential in Tier 1 Area**
- ✦ **Building Critical Mass for a Large Open Pit & Underground Mine**
 - Drilling underway with three drill rigs (discovery cost \$40/oz#)
- ✦ **Proven Management & Strong Register**
- ✦ **Rapidly Growing Gold District 1.4Moz Resource# (Scale, Grade, Location)**
 - Next resource in ~2 months after 40% jump in April 2021
 - Gold starts 5m from surface in 150m-wide zone
 - 3km-long open pit likely...change the cut-off to transition UG
 - Game changing high-grade lodes in last year below open pit Resource
 - Advanced technical studies – no barriers (metallurgy/enviro/hydro/geotech)
- ✦  **De-risked Downside & Compelling Upside**
- ✦ **Near-term Catalysts**
 - Resource update in ~2 months, active drilling & discovery
 - Ongoing newsflow from Manna Lithium & Ularring Au-Cu Projects

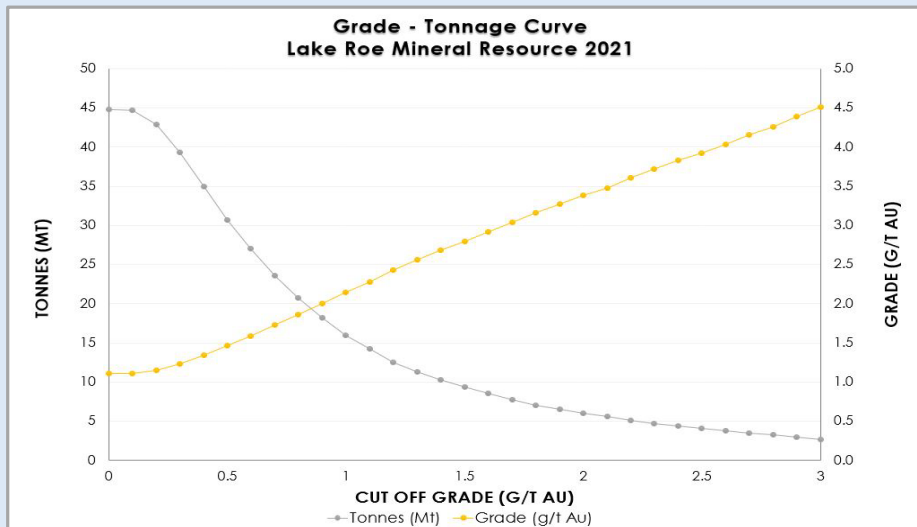
A New Gold District, 100km from Kalgoorlie, WA

1.4M Ounces and Growing

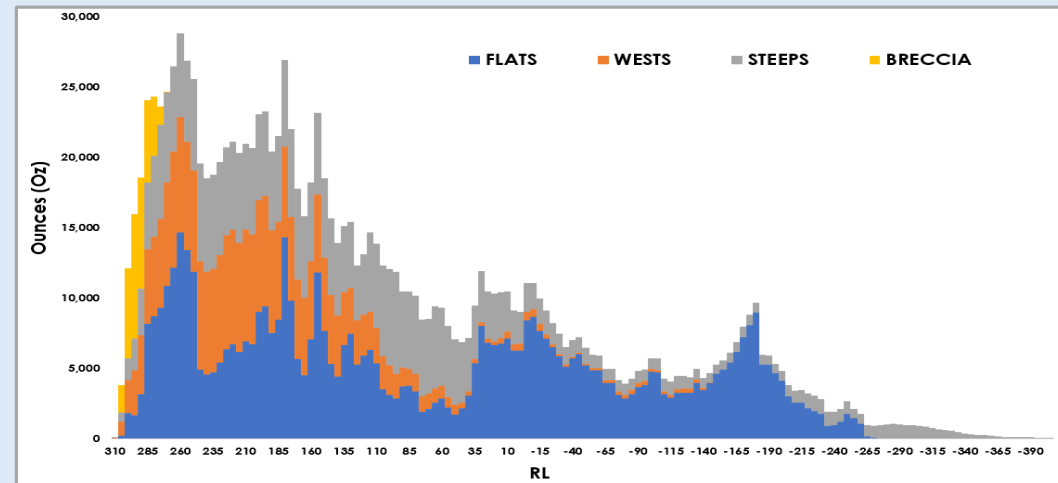


Appendix 1: Lake Roe Mineral Resource[#]

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		Inf	2.1	1.0	67,000	
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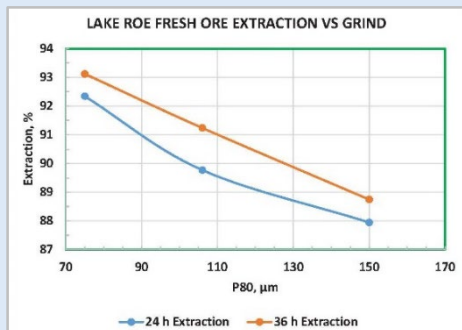
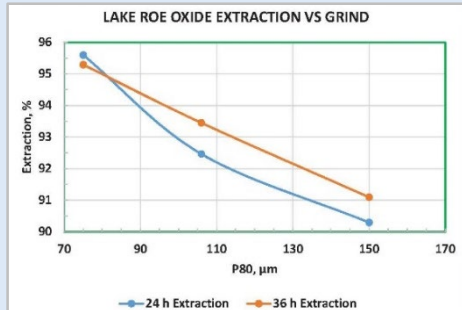
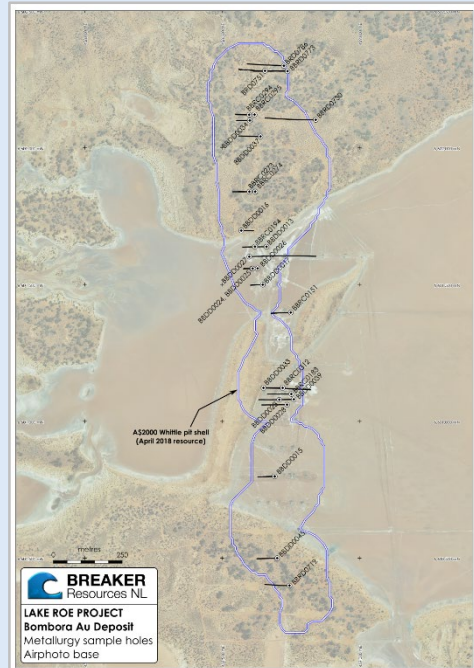
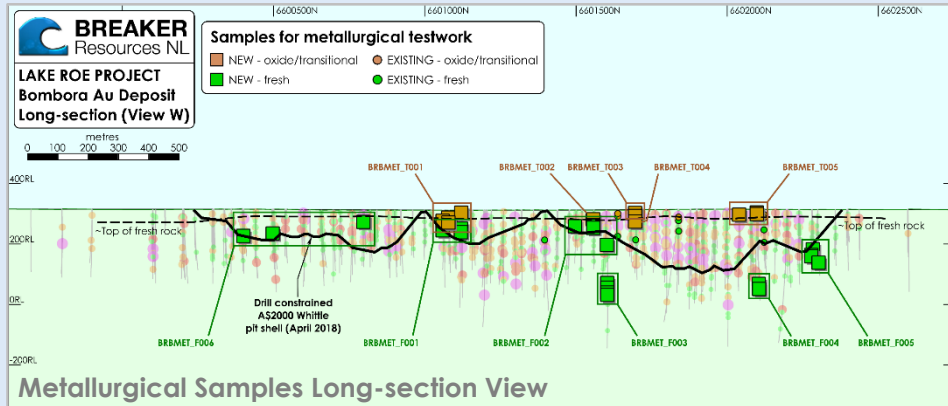


Tonnage-Grade Curve, Lake Roe Mineral Resource Without Reporting Constraints



Bombora-Distribution of Ounces in Flat, West, Steep Lodes and Breccia (Stockwork)
Zones by RL (Surface = ~310mRL; 0.5g/t Au cut-off grade)

[#]ASX Release 29 April 2021



Gold Extraction vs Grind Size using Saline Site Water

- ✦ Fresh ore likely to represent 90% or more of mineable Resource
- ✦ Excellent gold recovery*
 96%-99% in oxide and fresh using freshwater
 92% ...using saline site water
- ✦ High gravity gold 45%
- ✦ Moderate hardness – modest energy consumption
- ✦ Amenable to SAG milling/conventional CIL (no deleterious elements)

Parameter	Units	Oxide/Transition	Fresh
Comminution:			
Crusher Work Index (CWi)	kWh/t	15.5	15.9
Grind Size (P80)	µm		90
Bond Ball Work Index (BBWi)	kWh/t	14.3	15.5
Abrasion Index (Ai)	g	0.14	0.3
Gold Recovery:			
Gravity recoverable gold	%	45	45
Leach total residence time	hr	30	
Reagents:			
Lime	kg/t	17	7.6
Cyanide	kg/t	0.8	0.45

Nominal Process Design Criteria Based on Feasibility-level Metallurgy

Summary of source data for Enterprise Value per Global Resource Ounce

	STN	BRB	TIE	CAI	KIN	AOP	GMD	BGL	DEG
Shares (Appendix 2A/3B)	7/04/2021	24/09/2020	12/10/2021	4/06/2021	9/03/2021	1/07/2021	6/10/2021	30/09/2021	12/10/2021
Price (ASX intraday)	12/10/2021	12/10/2021	12/10/2021	12/10/2021	12/10/2021	12/10/2021	12/10/2021	12/10/2021	12/10/2021
Debt (Quarterly Cashflow Report)	30/07/2021	30/07/2021	29/07/2021	21/07/2021	13/07/2021	29/07/2021	29/07/2021	29/07/2021	30/07/2021
Cash (Quarterly Cashflow Report)	30/07/2021	30/07/2021	29/07/2021	21/07/2021	13/07/2021	29/07/2021	29/07/2021	29/07/2021	30/07/2021
Resources (ASX Announcement)	28/01/2021	29/04/2021	26/10/2020	26/10/2020	17/05/2021	20/04/2021	29/03/2021	8/07/2021	23/06/2021