

ASX ANNOUNCEMENT 10 March 2022

December 2021 Half Year Report

Please find attached the Financial Report for the Half Year ended 31 December 2021 for Breaker Resources NL (ASX: BRB).

Key highlights of the result are:

- Revenue of \$14.64m delivered for shareholders driven by transaction completion of the Manna Lithium Project. Substantial lithium upside maintained via a 5.7% interest in Global Lithium Resources Limited (ASX: GL1), and a 20% free-carried interest funded to completion of a positive bankable feasibility study.
- Global Mineral Resource at the Lake Roe Gold Project increases by 23% to 1.7Moz grading 1.6g/t gold following a 40% increase in April 2021.
- Intersections such as 3.55m @ 14.58g/t Au in BBDD0125 and 8.3m @ 16.3g/t Au in BBDD0124 materially expand the high-grade underground mining options at scale below the 3.7km-long Bombora deposit.
- Robust open pit and underground mining potential at Bombora when cut-off grades typical of a standalone development are applied.
- The strategy at the Lake Roe Gold Project is to set up a large standalone open pit and underground mine at the 1.5Moz Bombora gold deposit while concurrently expanding the global Resource.

Authorised by the Board of Directors,

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Tom Sanders Managing Director

For further information on Breaker Resources NL please visit the Company's website at www.breakerresources.com.au, or contact:

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