

17 June 2022

The Manager
Market Announcements Office
ASX Limited
PO Box H224 Australia Square
SYDNEY NSW 2001

Dear Sir/Madam

GL1: DRILLING CONTRACTOR MOBILISES TO THE MANNA LITHIUM PROJECT

Please find attached an ASX release by Global Lithium Resources Limited (GL1) announcing the mobilisation of the drilling contractor to the Manna Lithium deposit, situated within Breaker Resources NL's 1.7Moz# Lake Roe Gold Project. The diamond drill rig will commence an initial 4,000m drilling program, complementing a 20,000m RC drilling program currently underway.

A maiden Inferred JORC Mineral Resource of 9.9Mt @ 1.14% Li2O and 49 Ta2O5 ppm^ was previously announced on 17 February 2022. The pegmatite system at Manna is open in all directions with several mineralised trends extending over a 5km x 1.5km area.

Breaker retains a 20% free-carried interest in the Manna Lithium Project with Global Lithium carrying all costs and expenditure to completion of a positive bankable feasibility study (**BFS**). Breaker is also entitled to milestone payments of up to \$20 million.

On behalf of the Board of Directors,

Tom Sanders

Managing Director

For further information on Breaker Resources NL please visit the Company's website at www.breakerresources.com.au, or contact:

Investors/Shareholders

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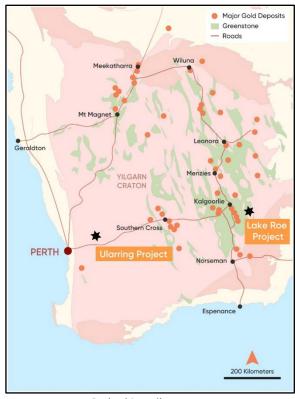
About Breaker Resources NL

Breaker Resources NL (ASX: BRB) is unlocking the potential of a new 1.7Moz greenfields gold district discovered in the Kalgoorlie region of Western Australia, the world's topranked mining jurisdiction.

The operational strategy is to develop a large open pit and underground gold mine while concurrently drilling to keep expanding the rapidly growing Resource. Major shareholders include the Electrum Gold Fund (10%), Paulson and Co (10%) and Franklin Templeton (6%).

The key attributes of the Lake Roe Project are its scale and high-grade mining optionality. Gold at the main deposit starts 5m from surface and occurs over a 150m-wide zone in a 3km-long single pit configuration, part of a 9km-long gold system. High-grade lodes discovered in the last year have confirmed that open pit mining will transition to underground mining.

Free-carried lithium interests situated within the Lake Roe project have the potential to fund a large part of the capital expenditure expected for a standalone development. PFS-level pre-mining studies to date indicate no impediments to development.



Project Location

The exciting Ularring Project, situated in the emerging SW Yilgarn mineral province, hosts a known gold-copper system and untested nickel and PGE potential in a large, previously undrilled mafic-ultramafic belt. BRB's initial drilling is expected to start in the next 1-2 months.

^ The information in this report that relates to the Lake Roe Mineral Resource is based on information announced to the ASX on 20 December 2021. The information in this report that relates to the Manna Mineral Resource is based on information announced to the ASX on 17 February 2022. The Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcements and, in the case of estimates of Mineral Resources, all material assumptions and technical parameters underpinning the estimates in the relevant market announcement continue to apply and have not materially changed. The Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcement

ASX Announcement



16 June 2022

DIAMOND DRILLING CONTRACTOR MOBILISES TO MANNA LITHIUM PROJECT

Diamond Drilling to Target Resource Extension at Depth

Key Highlights

- Experienced drilling contractor, Mt Magnet Drilling (**Mt Magnet**), mobilises to Manna Lithium Project (**Manna**) with its diamond drilling (**DD**) rig to commence the deeper drilling program
- Initial 4,000m program will be GL1's first DD campaign at Manna since acquisition of project in December 2021
- The diamond core drilling is specifically targeting the Pegmatites at depths below the reverse circulation (RC) drilling program
- Results from Manna drilling campaign to be incorporated into updated Mineral Resource later this year

Growing multi-asset West Australian lithium company Global Lithium Resources Limited (**ASX: GL1**, "**Global Lithium**" or "the **Company**") is pleased to announce that the contractor for the planned DD drilling program at the Manna Lithium Project located 100km east of Kalgoorlie, Mt Magnet, has mobilised to site to commence work.

Earlier this year, experienced contractor Mt Magnet Drilling was appointed to undertake the Diamond drilling program which will initially comprise 4,000m of HQ core. Mt Magnet Drilling is a Western Australian-based drilling services company which specialises in DD mineral exploration drilling.

The Company has expanded the mobile camp at Manna to house the Geology team and both drilling contractors on site. Mt Magnet is scheduled to commence coring next week. The mobilisation of Mt Magnet to Manna follows the commencement of the initial 20,000m RC drilling program at the project by contractor Profile Drilling Services in May 2022.

The Manna Lithium Project hosts a maiden Inferred Mineral Resource of 9.9Mt @ 1.14% Li₂O (100% basis)¹. The Company anticipates a Mineral Resource update to follow the drilling program along with additional metallurgical test work in Q4 2022.

Global Lithium Head of Geology Stuart Peterson commented,

"The addition of the Mt Magnet diamond drilling crew to the Manna Lithium Project will enable the Pegmatites to be targeted to a depth that has never been reached before at this project. The drilling information we gain from this program will enable the Company to look to expand the current lithium resource for the project and provide material for further metallurgical test work.

"Mt Magnet is a highly experienced drilling contractor that I have worked with before in large-scale resource drilling programs and I am confident they will deliver this program on budget and schedule. We look forward to updating the market and shareholders of progress at Manna during drilling and then later as the initial results from this program become available."



Figure 1. Mt Magnet Drilling Services mobilising to the Manna Lithium Project east of Kalgoorlie.

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¹ Refer ASX release dated 17 February 2022. Page 2 of 4 | ACN 626 093 150 | ASX: GL1 Level 1, 35 Ventnor Ave. West Perth, WA 6005

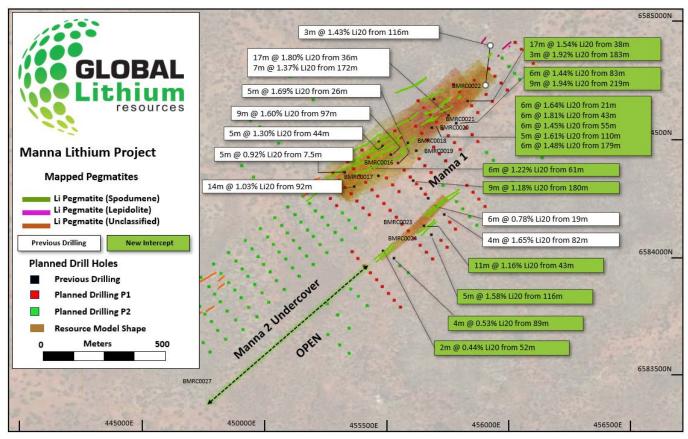


Figure 2. Manna Lithium Project Drilling Map.

Approved by the board of Global Lithium Resources Limited.

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About Global Lithium

Global Lithium Resources Limited (ASX:GL1, Global Lithium) is a diversified West Australian focussed mining exploration company with multiple assets in key lithium branded jurisdictions with a primary focus on the 100%-owned Marble Bar Lithium Project (MBLP) in the Pilbara region and the 80%-interest in the Manna Lithium Project in the Goldfields, Western Australia.

Global Lithium has now defined a total Inferred Mineral Resource of 18.4Mt @ 1.06% Li2O at its MBLP and Manna Lithium projects, confirming Global Lithium as a new lithium player in Western Australia, on which it will progress exploration during 2022.

Global Lithium's major shareholders include Suzhou TA&A Ultra Clean Technology Co. Limited (Suzhou TA&A), a controlling shareholder of Yibin Tianyi Lithium, a joint venture between Suzhou TA&A (SZSE: 300390) (75%) and CATL (SZSE: 300750) (25%), the world's largest EV battery producer, and ASX listed Mineral Resources Limited (ASX: MIN).

Directors

Warrick Hazeldine
Ron Mitchell
Dr Dianmin Chen
Greg Lilleyman
Hayley Lawrance
Non-Executive Chair
Managing Director
Non-Executive Director
Non-Executive Director

Global Lithium - Mineral Resources

Project (equity)	Category	Tonnes (mt)	Li₂O%	Ta₂O₅ ppm
Marble Bar (100%)	Inferred	10.5	1.0	53
Manna (80%)	Inferred	7.9	1.14	49
Combined Total		18.4	1.06	51

Competent Persons Statement:

Information on historical exploration results and Mineral Resources with respect to the MBLP presented in this Announcement, together with JORC Table 1 information, is contained in the Independent Geologists Report within the Company's Prospectus dated 22 March 2021, which was released as an announcement on 4 May 2021.

Information on historical exploration results and Mineral Resources with respect to the Manna Lithium Project presented in this Announcement, together with JORC Table 1 information, is contained in the ASX announcement 'Maiden Manna Project Lithium Resource" which was released on 17 February 2022.

The Company confirms that it is not aware of any new information or data that materially affects the information in the relevant market announcements, and that the form and context in which the Competent Persons findings are presented have not been materially modified from the original announcements.

Where the Company refers to Mineral Resources in this announcement (referencing previous releases made to the ASX), it confirms that it is not aware of any new information or data that materially affects the information included in that announcement and all material assumptions and technical parameters underpinning the Mineral Resource estimate with that announcement continue to apply and have not materially changed. The Company confirms that the form and context in which the Competent Persons findings are presented have not materially changed from the original announcement.