

31 December 2021



ACQUISITION OF 80% INTEREST IN MANNA LITHIUM PROJECT COMPLETED

GL1 NOW HAS TWO PREMIER LITHIUM PROJECTS IN WA POISED FOR GROWTH IN 2022

Key Highlights:

- Acquisition of 80% interest in the Manna Lithium Project completed.
- Global Lithium now has two highly prospective lithium projects in the tier-1 jurisdiction of Western Australia.
- Exploration momentum set to continue into 2022.

Growing lithium explorer, Global Lithium Resources Limited (**ASX: GL1, Global Lithium** or the **Company**) is pleased to report that the acquisition of an 80% interest in the Manna Lithium Project from Breaker Resources NL (ASX:BRB), announced on 23 December 2021 has now completed.

Global Lithium Chair Warrick Hazeldine said, *“Completing the acquisition of the exciting Manna Lithium Project is a fantastic way for the Company to close out 2021.*

We believe the Manna Lithium Project suits our skill set and strategy. We are looking forward to getting ‘boots on ground’ early in the New Year in parallel to commencing our 2022 drilling campaign at the Marble Bar Lithium Project.

The Manna Lithium Project (**Manna** or the **Project**) is an outcropping pegmatite exploration project located approximately 100km east of Kalgoorlie, Western Australia. The Project has an area of influence of 750m x 130m in the main outcrop with individual pegmatite dykes up to 18 meters wide. Recent drilling over an anomalous area of 350 metres to the south of Manna 1 has confirmed the discovery of a new zone of spodumene-rich pegmatites.

Global Lithium has two premier lithium exploration projects in the tier-1 jurisdiction of Western Australia and is well funded with a cash balance of \$7.3 million as at 30 September 2021, the recently completed \$13.6 million capital raising, less the costs of acquiring the Manna Lithium Project¹.



Figure 1: Global Lithium project location map.

Approved for release by the Board of Global Lithium Resources Limited.

For more information:

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¹ Refer ASX releases titled “\$13.6m Raising – Yibin Tianyi Cornerstone Shareholder”, dated 1 November 2021, “Shareholders strongly support investment by Yibin Tianyi”, dated 20 December 2021 and “GL1 acquires 80% interest in Manna Lithium Project”, dated 23 December 2021.

About Global Lithium

Global Lithium Resources Limited (ASX:GL1, Global Lithium) is an emerging lithium exploration company with two premier lithium projects in Western Australia, being the 100%-owned Marble Bar Lithium Project (MBLP) in the Pilbara region and an 80% interest in the Manna Lithium Project in the Goldfields region.

Global Lithium has defined a maiden Inferred Mineral Resource of 10.5Mt @ 1.0% Li₂O at its Archer deposit, confirming the MBLP as a significant new greenfields lithium discovery.

Directors

| | |
|-------------------|------------------------|
| Warrick Hazeldine | Non-Executive Chair |
| Jamie Wright | Managing Director |
| Dr Dianmin Chen | Non-Executive Director |

Capital Structure

| | |
|---------------------|---|
| Shares on issue: | 178,953,017 fully paid ordinary shares |
| Options on issue: | 9,580,614 unlisted options with various exercise prices/expiry dates |
| Performance Rights: | 5,000,000 performance rights, subject to certain performance milestones |

Information on historical exploration results and Mineral Resources presented in this Announcement, together with JORC Table 1 information, is contained in the Independent Geologists Report within the Company's Prospectus dated 22 March 2021, which was released as an announcement on 4 May 2021.

The Company confirms that it is not aware of any new information or data that materially affects the information in the relevant market announcements, and that the form and context in which the Competent Persons findings are presented have not been materially modified from the original announcements.

Where the Company refers to Mineral Resources in this announcement (referencing previous releases made to the ASX), it confirms that it is not aware of any new information or data that materially affects the information included in that announcement and all material assumptions and technical parameters underpinning the Mineral Resource estimate with that announcement continue to apply and have not materially changed. The Company confirms that the form and context in which the Competent Persons findings are presented have not materially changed from the original announcement.