



**BREAKER
RESOURCES NL**

**ANNUAL GENERAL MEETING
20 NOVEMBER 2012**

**NEW FRONTIERS IN
AUSTRALIAN GOLD**

**Tom Sanders
Executive Chairman**

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Competent Person Statement

The geological information in this report that relates to Exploration Results is based on information reviewed by Mr Tom Sanders who is a member of the Australasian Institute of Mining and Metallurgy. Mr Sanders is an Executive of Breaker Resources NL and has been engaged on an 80% of full time basis. Mr Sanders has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration to qualify as a Competent Person as defined in the 2004 Edition of the "Australasian Code for the Reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr Sanders consents to the inclusion in the report of the matters based on this information in the form and context in which it appears.

- ✦ Listed on the ASX on 20 April 2012 to take advantage of new developments in WA's Eastern Goldfields Superterrane (EGST)
- ✦ Eight 100%-owned gold projects...that target key structural targets in the unexplored eastern half of Australia's premier gold province (which accounts for 75% of Australia's gold)
- ✦ Breaker now the largest tenement holder in EGST (5,500km²)
- ✦ Objective is early gold discovery
- ✦ **Strategy – low-cost surface geochemistry to find large gold deposit signatures (the 10% of deposits that host ~70% of province-scale gold)**
- ✦ **Early success...32 km gold system identified at Dexter Project; multiple large gold-in-soil anomalies at Mt Gill Project**



Tom Sanders

Executive Chairman

- Geologist with 34 years experience in exploration, mining and corporate management
- Extensive exposure to Eastern Goldfields
- Previously built a 2M oz gold inventory through discovery and acquisition



Mike Kitney

Non-Executive Director

- Process engineer with 37 years experience in the mining industry
- Vast project development and mine commissioning experience
- Current Chief Operating Officer at Kasbah Resources



Mark Edwards

Non-Executive Director

- Lawyer with 26 years experience in resources and corporate law
- Experience in ASX listings, joint ventures, project development agreements and project financing



Alastair Barker

Exploration Manager

- Geologist with +20 years experience in exploration and mining



Michelle Simson

Manager Corporate Affairs/Company Secretary

- 18 years administration experience (corporate, mining and exploration)

Capital Structure

Issued Equity

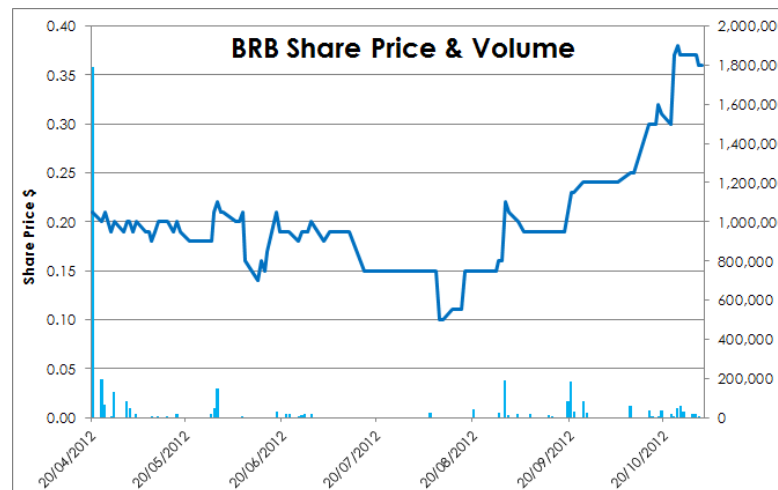
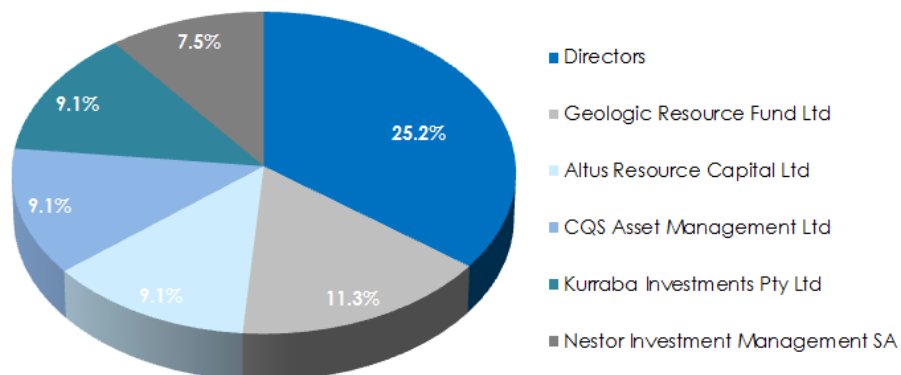
Fully paid ordinary shares	ASX: BRB	55.1 million	\$0.35	IPO at \$0.20/share
Listed options	ASX: BRBO	21.2 million	\$0.12	\$0.25 exercise (31 Dec 2014)
Unlisted options	-	6.0 million	-	\$0.25/\$0.30/\$0.50 exercise

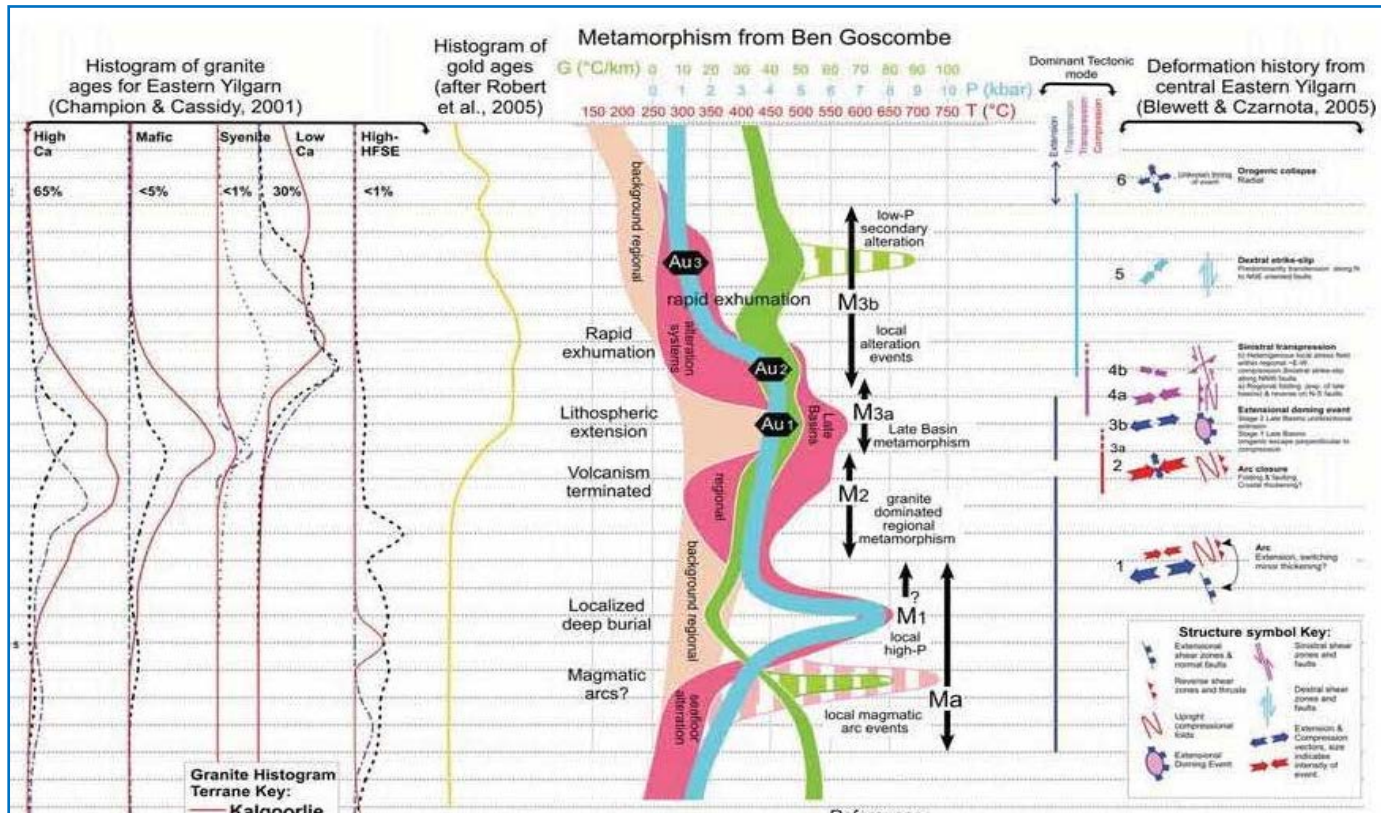
Market Capitalisation: \$19.3 million

Cash on Hand: \$5.4 million (30 September 2012)

Top 20 shareholders hold ~88%...strong fund support

Substantial Shareholders

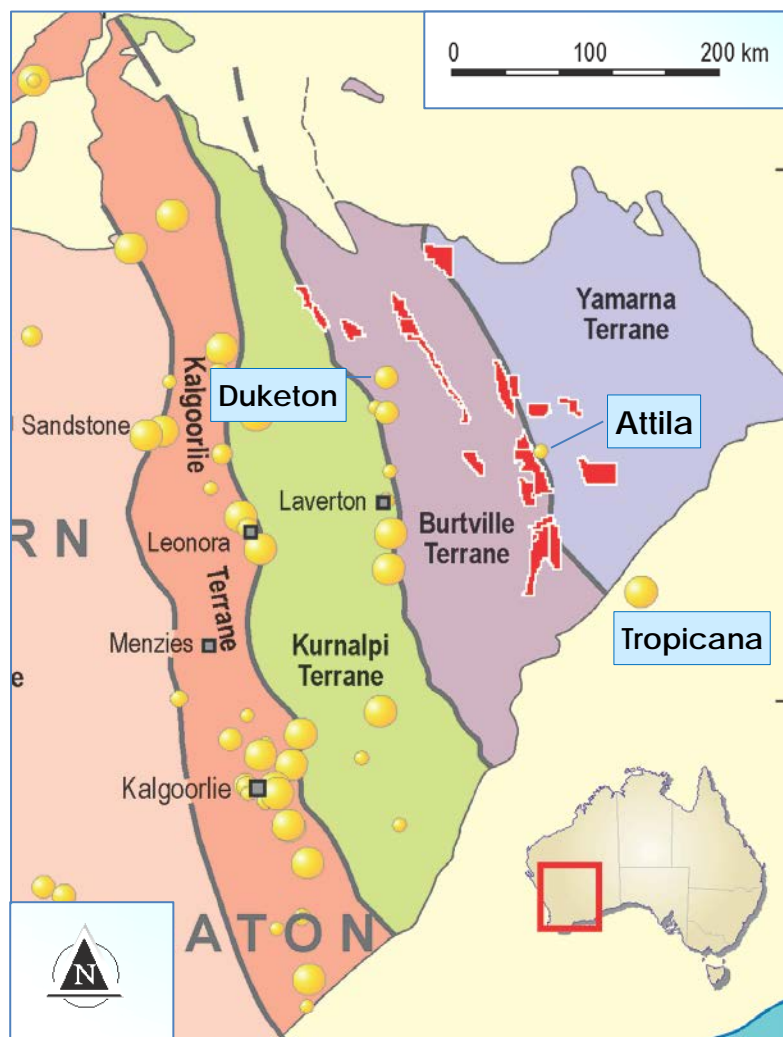




Key Geological Developments in Eastern Goldfields Superterrane (EGST)

- ✦ Structural and metamorphic history rewritten
- ✦ Three gold events dated for the first time (most gold post-dates the granite)
- ✦ Importance of major deep faults recognised (mantle connection)
- ✦ New data available to map out the major deep faults

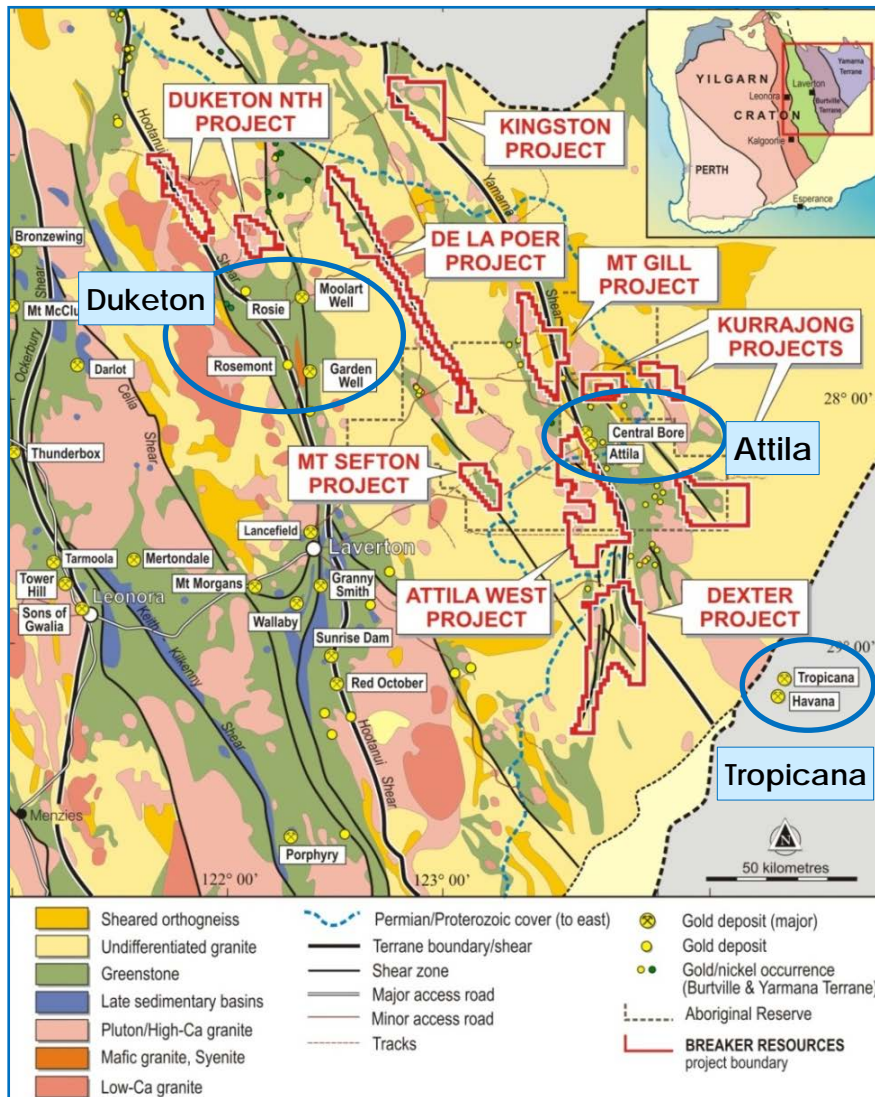
Project Location



Eastern Goldfields Superterrane (EGST)

- ✦ Eight 100%-owned projects located in Yamarna and Burtville Terranes
- ✦ ...an active discovery area in the eastern half of the Eastern Goldfields Superterrane
- ✦ **Recent discoveries**
Moolart Well (2002); Tropicana (2005); Central Bore (2009); Garden Well (2009)
- ✦ Good roads, expanding infrastructure
- ✦ **October 2010:** New geochronology
November 2010: Breaker pegs

Project Overview



Eastern Goldfields Superterrane (EGST)

- ✦ Focus on key structural targets outside the “recent” discovery areas (major faults, jogs, domes)
- ✦ Projects include 190km of Yarmarna Shear, other major faults, and four undrilled greenstone belts
- ✦ Historical exploration minor <10% soil geochem coverage (WMC mid-90s) ⇒ **three undrilled areas +30ppb Au (same as Tropicana)**
- ✦ Prior limitations for exploration addressed:
 - ✦ New data (magnetics, research)
 - ✦ Cosmo/Yilka-Breaker agreement
 - ✦ Improved analytical techniques

Exploration Strategy



Low cost screening for big deposit signatures using wide-spaced soil geochemistry

- ✦ Wide-spaced auger drilling to (1,600m x 400m)
- ✦ Follow-up infill auger sampling on defined anomalies (400m x 100m)
- ✦ Aircore (to scope the systems)
- ✦ RC/diamond drilling of targets



Early focus

- ✦ Yamarna Shear
 - ✦ Dexter Project (gold system, drill ready)
 - ✦ Mt Gill Project (anomalies)
 - ✦ Attila West (in progress)

Dexter Project



Dexter Landscape:

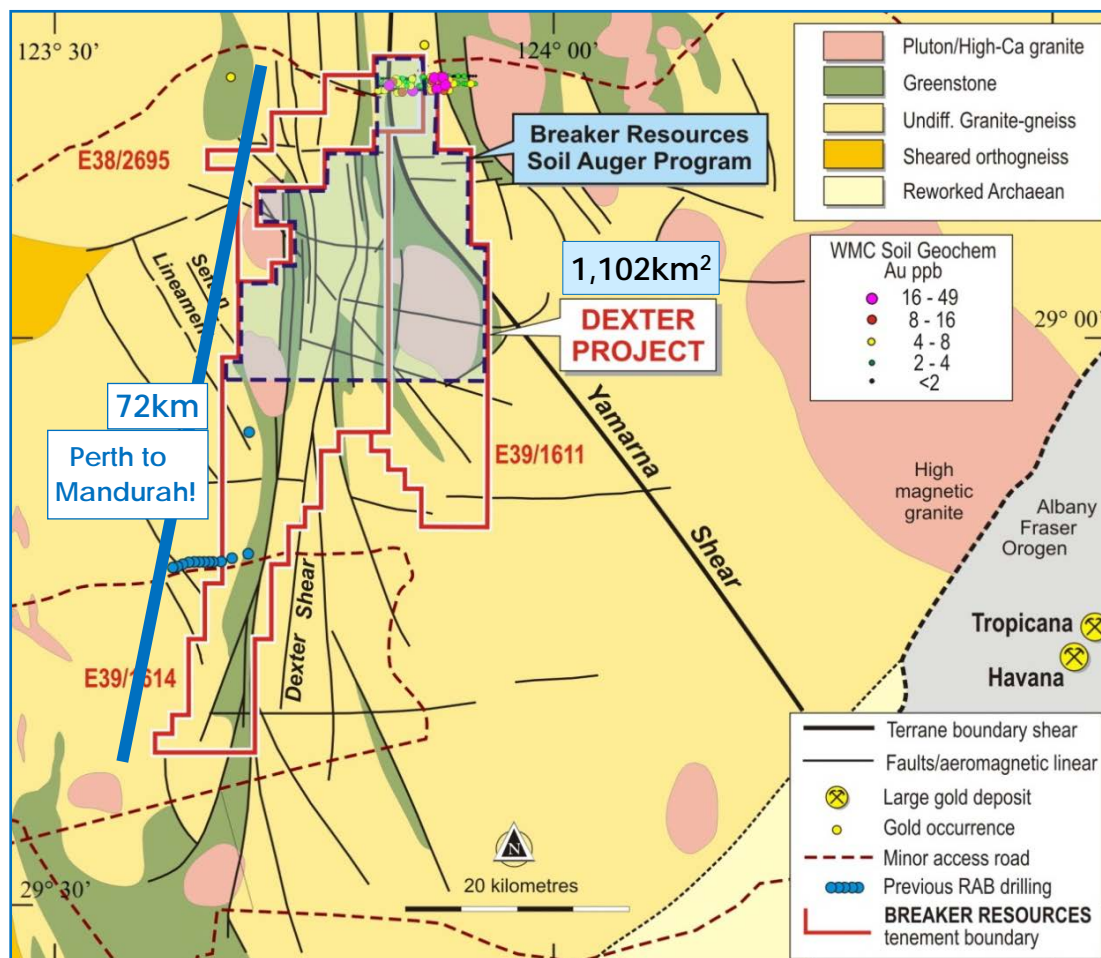
Great Victoria Desert
(up to 298ppb Au gold-in-sand)



Tropicana Landscape:

Great Victoria Desert
(up to 31ppb Au gold-in-sand)

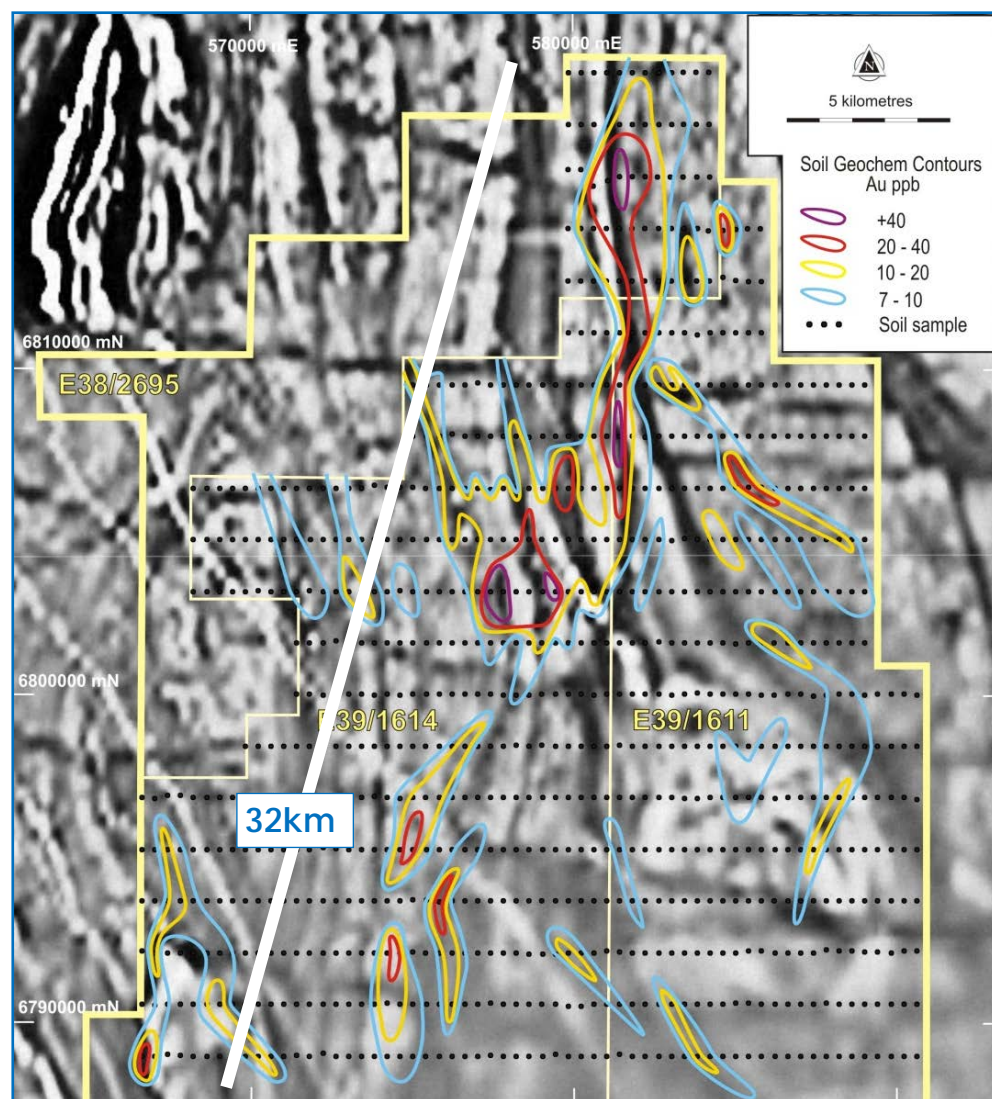
Dexter Project



Dexter Project Interpreted Geology

- ✦ **Location**
140km SE of Laverton;
75km south of Attila
(1Moz); 80km NW of
Tropicana (5.4Moz)
- ✦ A very large project
- ✦ Essentially unexplored
- ✦ Cover 25m to 70m
(deeper to south)
- ✦ Initial step 1,600m x 400m
auger soils (to scan for
big gold deposits)

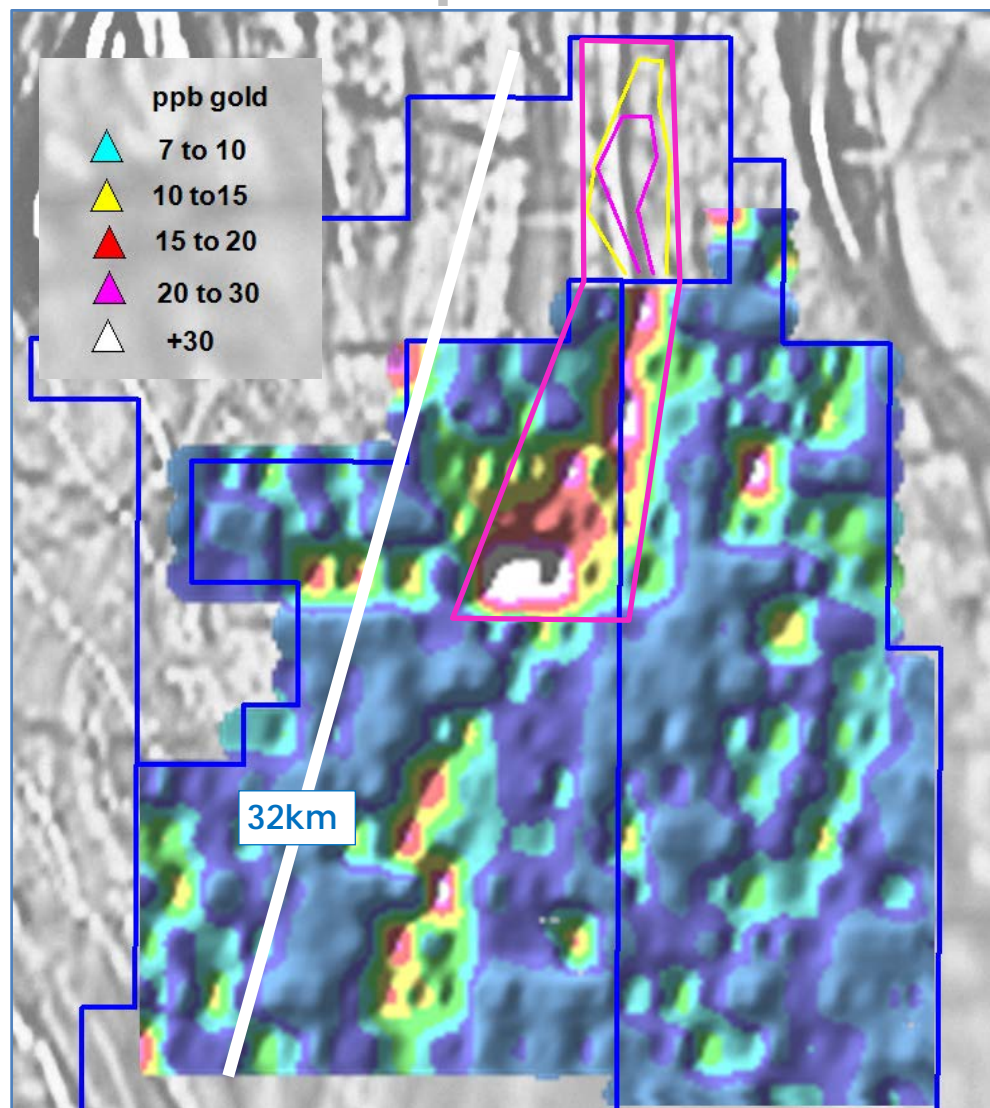
Dexter Project Auger (1,600m x 400m)



Dexter Project Gold-in-Soil Contours over Aeromagnetic Image

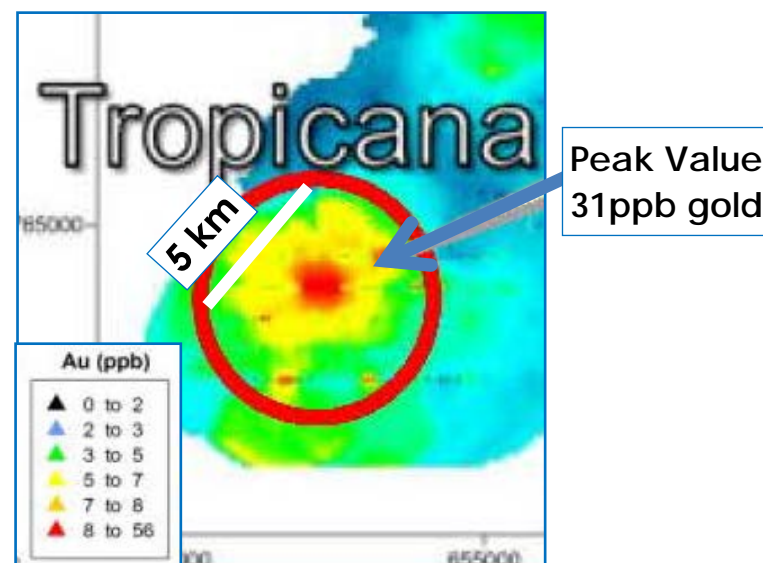
- ✦ 1,600m x 400m auger results
 - ✦ Large (32km-long) gold-in-soil anomaly, up to 59ppb gold
 - ✦ Cohesive (in sandy soil)
 - ✦ Pathfinder elements (Hg-Te)
 - ✦ Largest anomaly spatially associated with stacked dilatant fault bends (jogs)
-  a large new gold system (open to south)

Dexter Project Auger (1,600m x 400m)

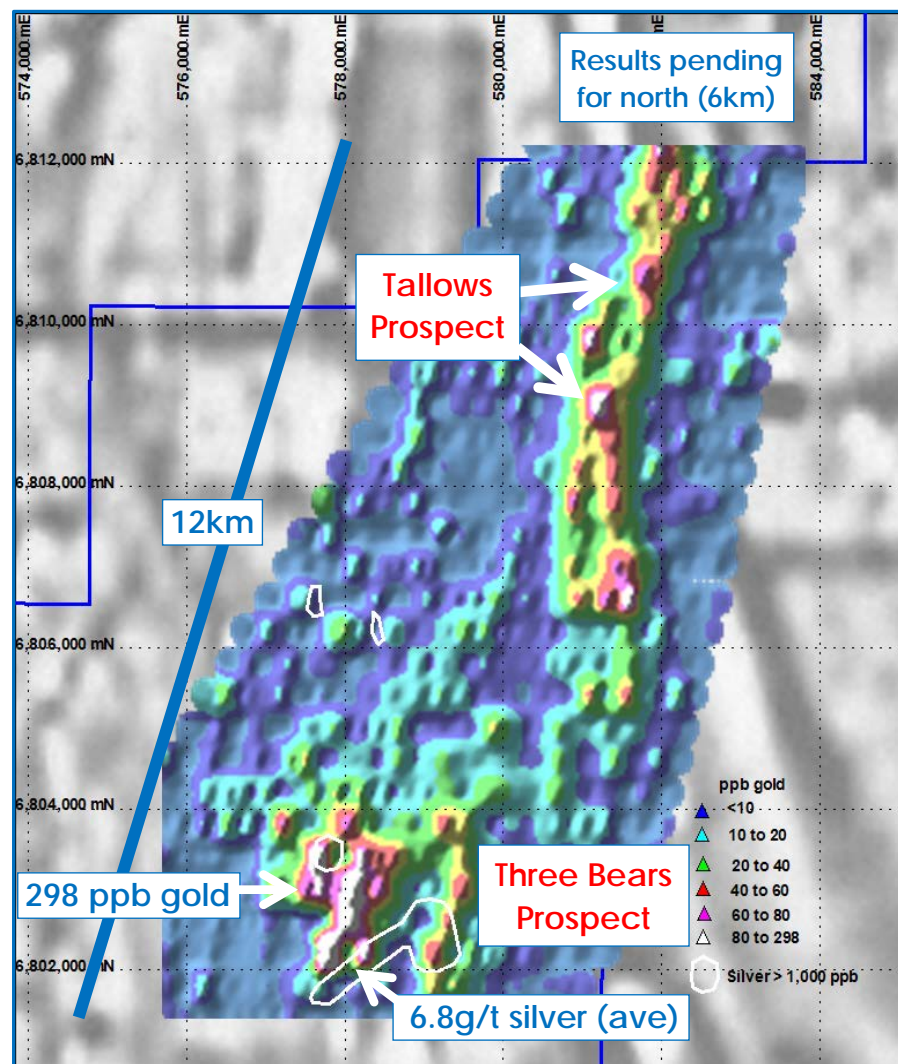


Dexter Project: Imaged Gold-in-Soil

Tropicana Soil Anomaly
(Same Scale)
(20m transported cover)



Dexter Project Auger (400m x 100m)



Dexter Project: Gold-in-Soil Image (400m x 100m)

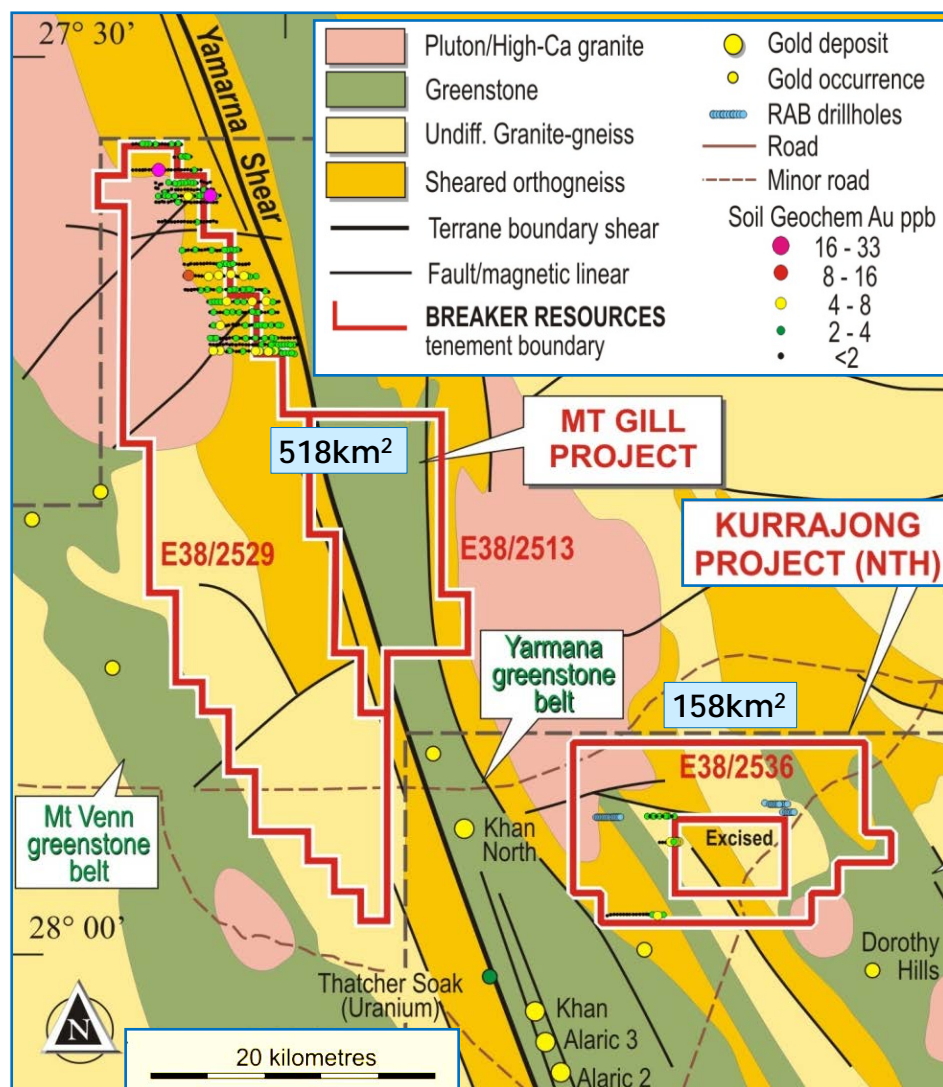
- ✦ 400m x 100m Infill auger soil results
 - ✦ Up to 298ppb gold (0.3g/t)
 - ✦ Up to 17,415ppb silver (17.4g/t) (ave. 6.8g/t over 2.0km x 0.4km area)
 - ✦ Associated with gold pathfinder elements (tellurium-mercury-selenium)
- ✦ Planned Drilling
 - ✦ 10,000m aircore drill program to start 21 November 2012
 - ✦ Initial aim...scope the system over the northern 18km where the transported cover is thinnest (25m – 70m)
 - ✦ RC/diamond drilling likely in new year
- ✦ Auger drilling to be extended

Mt Gill Project



Mt Gill Landscape: up to 63ppb Au gold-in-sand anomaly

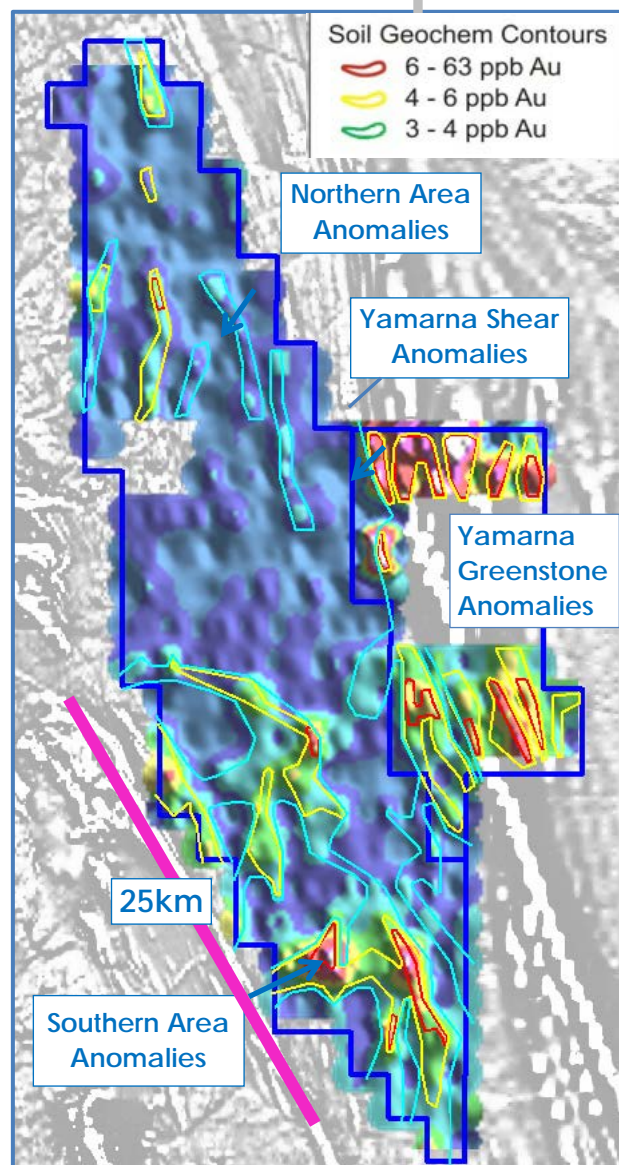
Mt Gill Project



Mt Gill & Kurrajong North Projects Interpreted Geology

- ✦ 30km NW of 1Moz Attila deposit
- ✦ 35km of Yamarna Shear (Central Zone) 17km of Yamarna greenstone belt
- ✦ **Essentially unexplored**
- ✦ Thin sand cover (1-3m generally)
- ✦ Footwall gneiss = part assimilated greenstone
- ✦ Reconnaissance auger sampling completed (1,600m x 400m)

Mt Gill Project Auger Results



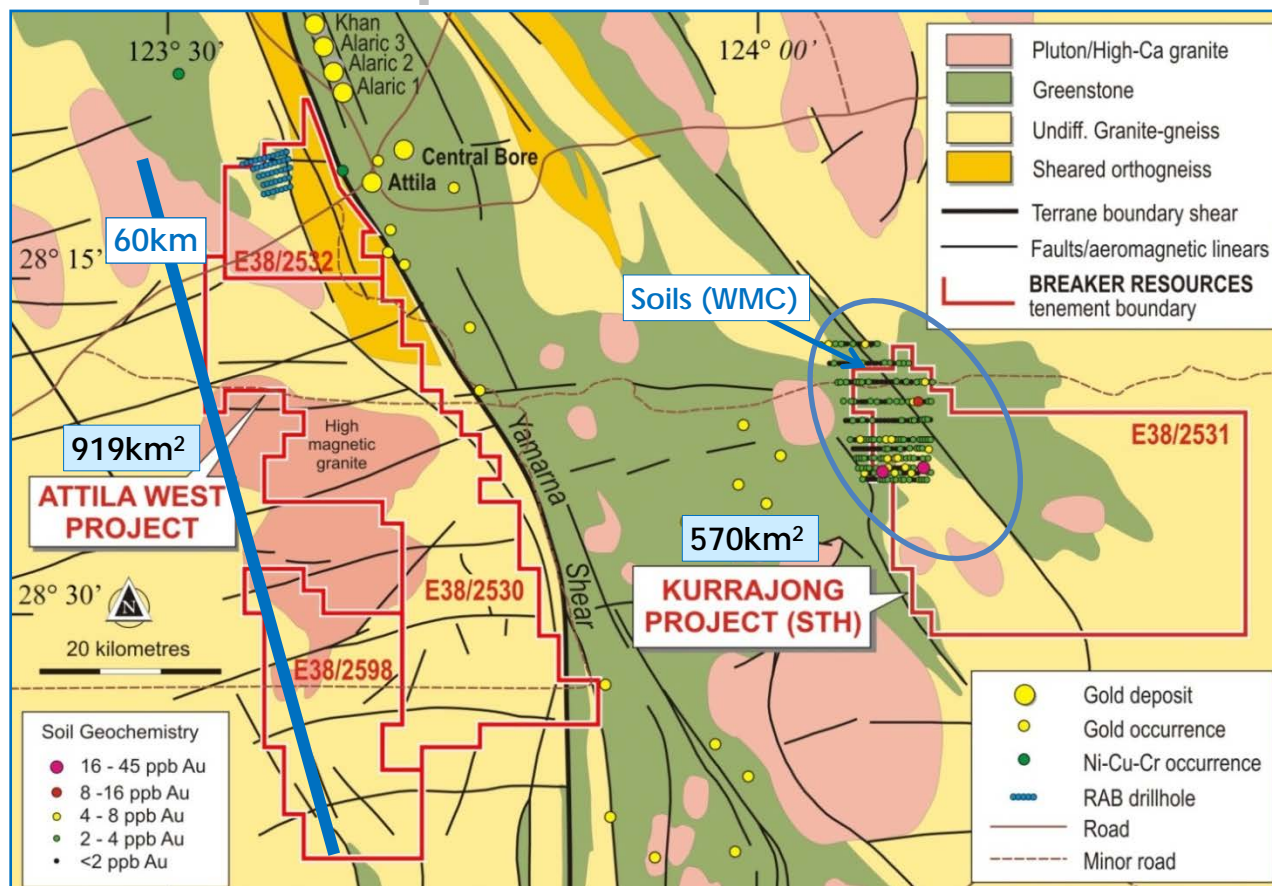
- ✦ 1,600m x 400m auger results
 - ✦ Multiple gold-in-soil anomalies in four areas
 - ✦ Associated with arsenic-copper-silver-antimony
 - ✦ Southern area 25km-long at +3ppb gold on margin of previously unknown mafic complex (peak of 25ppb gold)
 - ✦ Yamarna Shear 14km-long (peak of 57ppb gold)
 - ✦ Yamarna greenstone belt 7km-long (peak of 63ppb gold)
- ✦ Next steps...ground checks, infill soil sampling, drilling

Attila West/Kurrajong South Projects



Attila West Landscape: Sheared Mafic Footwall Rocks

Attila West/Kurrajong South Projects



Attila West Project

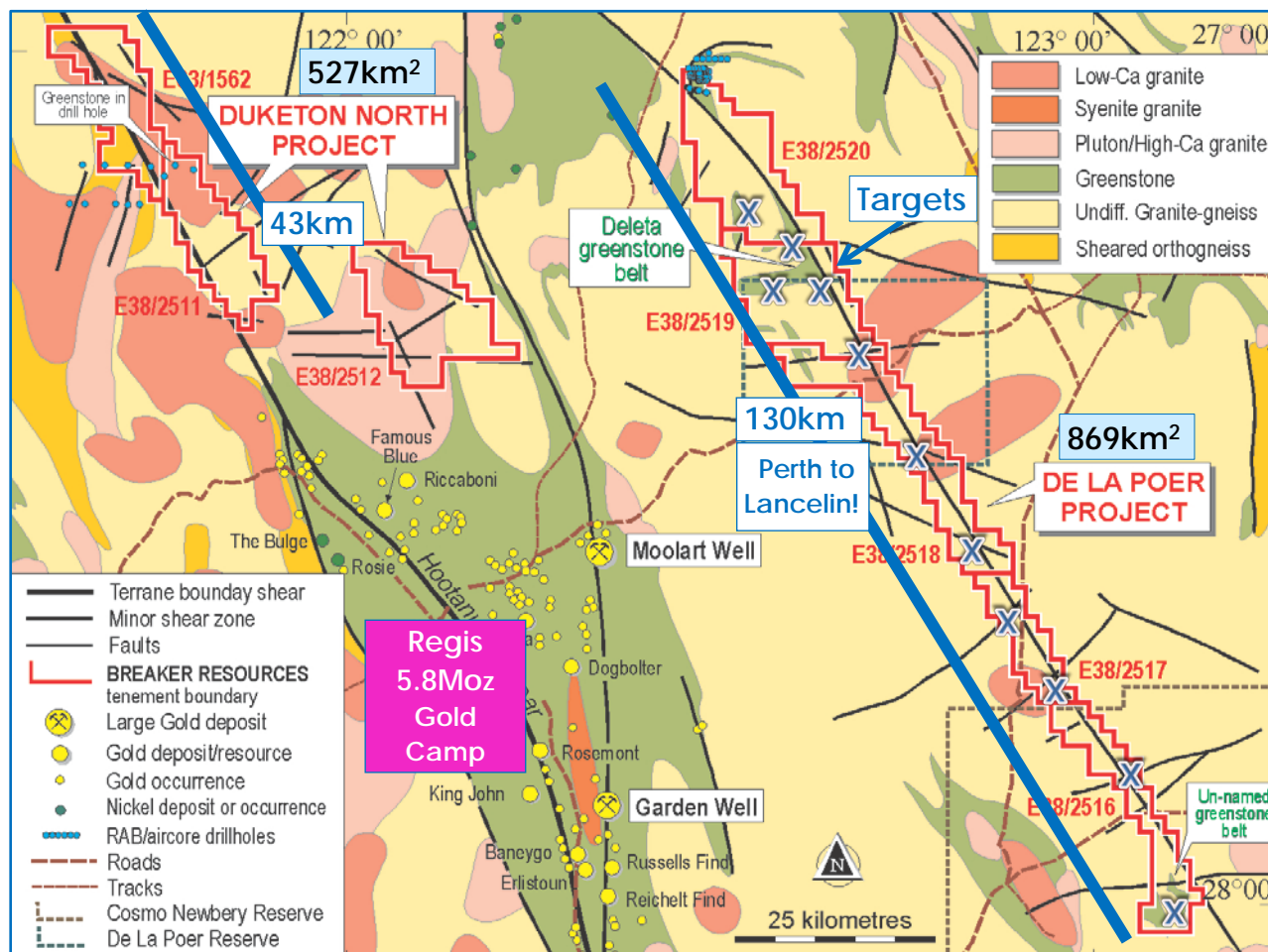
- ✦ Very large area
- ✦ Auger drilling in progress
- ✦ Compelling structural targets adjacent to 1Moz Attila deposit
- ✦ Essentially unexplored

Interpreted Geology with Previous Drilling & Gold-in-Soil Anomalies

Kurrajong South Project

- ✦ Significant historical soil anomaly (WMC 45ppb gold ...the highest in 5,000 sample survey)...no previous drilling

Duketon North/De La Poer Projects



Duketon North & De La Poer Projects Interpreted Geology

Duketon North Project

- ✦ Large area target along strike from 5.8Moz Regis gold camp (43km strike)
- ✦ Known greenstone No previous geochem
- ✦ Auger drilling commenced

De La Poer Project

- ✦ New greenstone belt and regional shear identified in 1999
- ✦ Essentially unexplored
- ✦ 130km strike length

Duketon North/De La Poer Projects

Duketon North Project



Standing on greenstone (mapped as granite)

De La Poer Project



De La Poer Landscape



Greenstone in BHP Drill Hole



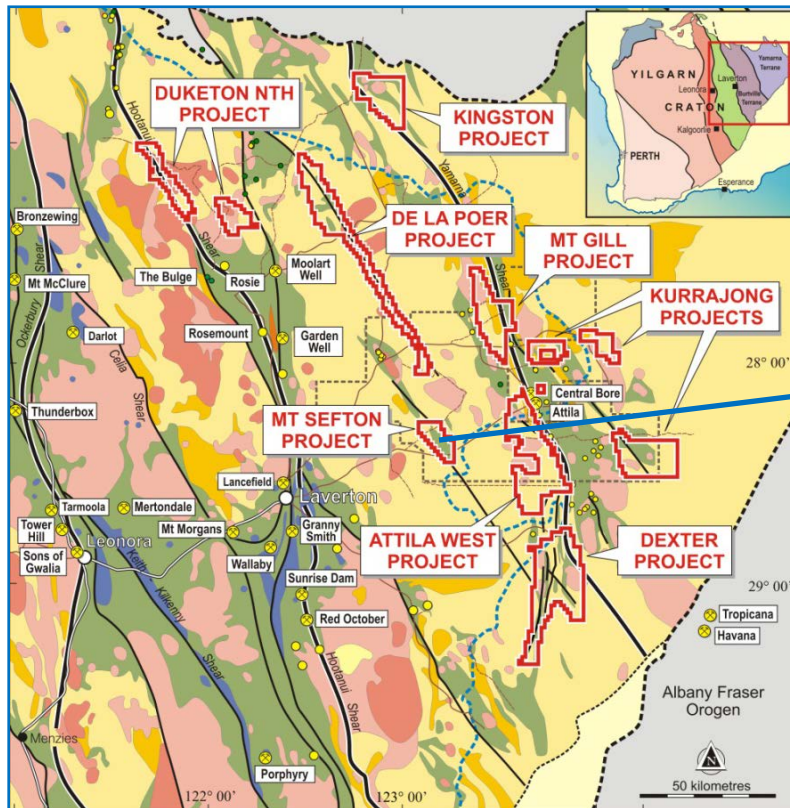
De La Poer greenstone (discovered 1999)

Mt Sefton Project

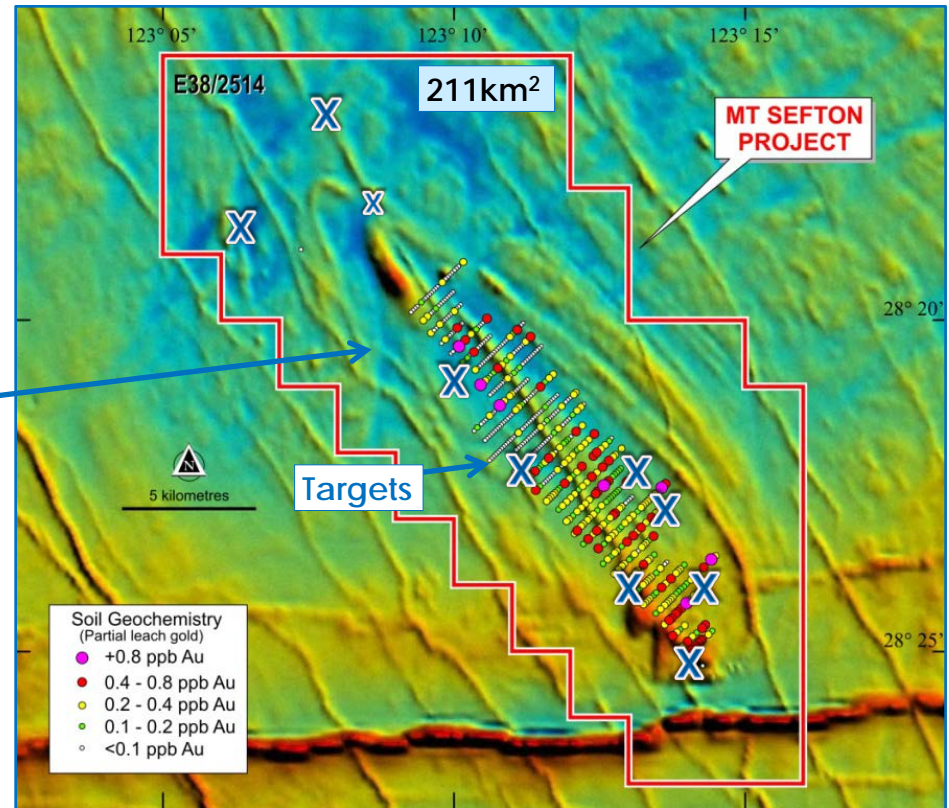


Mt Sefton Landscape

Mt Sefton Project



Mt Sefton Project Interpreted Geology



Aeromagnetic Image with Gold-in-Soil Anomalies (1998)

- ✦ Previously undrilled greenstone belt on Sefton Lineament; gold on strike at Cosmo Newbery
- ✦ Soil anomalies (Kilkenny 1995) *not drilled* as no access agreement
- ✦ Soil anomalies coincide with structures/dolerite apparent on *later* aeromagnetic/mapping

- ✦ **Dexter**..... 10,000m aircore drilling program starts 21 November 2012
RC/diamond drilling likely in New Year
Auger soil extensions to south in New Year
- ✦ **Duketon North**.....Auger soils in progress (1,600 x 400m)
- ✦ **Attila West**.....Auger soils in progress (1,600 x 400m)
- ✦ **Mt Gill**..... Ground follow-up of gold-in-soil anomalies (Nov/Dec 2012)
Infill auger soil (400m x 100m)/aircore drilling in New Year
- ✦ **Kurrajong South**....Auger soils start ~2 weeks (1,600 x 400m)
- ✦ **De La Poer**.....Auger soils start ~4 weeks (1,600 x 400m)
- ✦ **Mt Sefton**.....Auger soils start January 2012 (1,600 x 400m)

Investment Highlights

- ✦ Eight 100%-owned projects on major shears in an active discovery area (largest tenement holder in most gold-endowed region *in Australia*)
- ✦ Large untested gold system at Dexter Project
- ✦ Multiple large gold-in-soil anomalies at Mt Gill
- ✦ Targeting strategy and methodology already validated
...six other projects to go, two with known untested gold-in-soil anomalies
- ✦ Value proposition
(Current ~\$20m market cap = \$3,500/km²)
- ✦ Focused on building value for shareholders





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THANK YOU

